

FOR IMMEDIATE RELEASE

PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES FOR CLOSED-END FUNDS

BOSTON, Massachusetts (May 15, 2020) -- The Trustees of The Putnam Funds have declared the following distributions.

FUND NAME AND DISTRIBUTIONS*	EX DATE	RECORD DATE	PAYMENT DATE
Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)			
\$0.0300 per share	6/23/20	6/24/20	7/1/20
Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)			
\$0.0320 per share	6/23/20	6/24/20	7/1/20
Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)			
\$0.0531 per share	6/23/20	6/24/20	7/1/20
Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)			
\$0.0350 per share	6/23/20	6/24/20	7/1/20

^{*} Distributions may be comprised of ordinary and/or tax-exempt income, net capital gains and/or a return of capital of your investment in the Fund.

The funds periodically provide fund-related information on their websites. The following information will be available for each fund at putnam.com at the frequencies indicated: (1) Full holdings will be available monthly beginning on the 8^{th} business day after the end of each month; (2) Top 10 holdings and additional portfolio statistics will be available monthly, approximately 15 days after month-end.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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