FOR IMMEDIATE RELEASE

PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES FOR CLOSED-END FUNDS

BOSTON, Massachusetts (November 19, 2021) -- The Trustees of The Putnam Funds have declared the following distributions.

<table>
<thead>
<tr>
<th>FUND NAME AND DISTRIBUTIONS*</th>
<th>EX DATE</th>
<th>RECORD DATE</th>
<th>PAYMENT DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</td>
<td>$0.0220 per share</td>
<td>12/22/21</td>
<td>12/23/21</td>
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<td></td>
<td></td>
<td>1/21/22</td>
<td>1/24/22</td>
</tr>
<tr>
<td>Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)</td>
<td>$0.0320 per share</td>
<td>12/22/21</td>
<td>12/23/21</td>
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<td>1/21/22</td>
<td>1/24/22</td>
</tr>
<tr>
<td>Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)</td>
<td>$0.0531 per share</td>
<td>12/22/21</td>
<td>12/23/21</td>
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<td>1/21/22</td>
<td>1/24/22</td>
</tr>
<tr>
<td>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</td>
<td>$0.0260 per share</td>
<td>12/22/21</td>
<td>12/23/21</td>
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<td>1/21/22</td>
<td>1/24/22</td>
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</tbody>
</table>

* Distributions may be comprised of ordinary and/or tax-exempt income, net capital gains and/or a return of capital of your investment in the Fund.

The funds periodically provide fund-related information on their websites. The following information will be available for each fund at putnam.com at the frequencies indicated: (1) Full holdings will be available monthly beginning on the 8th business day after the end of each month; (2) Top 10 holdings and additional portfolio statistics will be available monthly, approximately 15 days after month-end.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

# # #
Putnam Retail Management
100 Federal Street
Boston, MA 02110

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