PUTNAM INVESTMENTS ANNOUNCES 19(a) NOTICE FOR CLASS A OPEN-END FUNDS

BOSTON, Massachusetts (March 10, 2021) -- Putnam Investments announces that 19(a) notices are available for the following distribution declared on the January 29, 2021 press release.

<table>
<thead>
<tr>
<th>FUND NAME AND DISTRIBUTIONS</th>
<th>RECORD/EX DATE</th>
<th>PAYMENT DATE</th>
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</table>
| Putnam Convertible Securities Fund– Class A Shares (PACAX)  
$0.0320 per share investment income | 3/26/21 | 3/30/21 |
| Putnam Dynamic Asset Allocation Balanced Fund– Class A Shares (PABAX)  
$0.0430 per share investment income | 3/18/21 | 3/22/21 |
| Putnam Dynamic Asset Allocation Conservative Fund– Class A Shares (PACAX)  
$0.0130 per share investment income | 3/18/21 | 3/22/21 |
| Putnam Diversified Income Trust – Class A Shares (PDINX)  
$0.0190 per share investment income | 3/18/21 | 3/22/21 |
| Putnam Equity Income Fund – Class A Shares (PEYAX)  
$0.0990 per share investment income | 3/26/21 | 3/30/21 |
| Putnam Fixed Income Absolute Return Fund – Class A Shares (PTRNX)  
$0.0250 per share investment income | 3/18/21 | 3/22/21 |
| Putnam Global Income Trust – Class A Shares (PGGIX)  
$0.0170 per share investment income | 3/26/21 | 3/30/21 |
| Putnam High Yield Fund– Class A Shares (PHYIX)  
$0.0210 per share investment income | 3/23/21 | 3/25/21 |
| Putnam Income Fund – Class A Shares (PINCX)  
$0.0120 per share investment income | 3/23/21 | 3/25/21 |
**Putnam Mortgage Opportunities Fund – Class A Shares (PMORX)**
$0.0330 per share investment income   3/18/21  3/22/21

**Putnam Mortgage Securities Fund – Class A Shares (PGSIX)**
$0.0410 per share investment income   3/18/21  3/22/21

**19(a) NOTICE**

**Putnam Equity Income Fund**

$0.018 per share of Putnam Equity Income Fund’s dividend represents a long-term capital gain. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2022, we will provide final information about all 2021 distributions for your tax filing.

If a fund’s dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund’s dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund’s fiscal year. In January 2022, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

**PUTNAM SHAREHOLDERS CONTACT:** 1-800-225-1581

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Putnam Retail Management 325598 3/21