

FOR IMMEDIATE RELEASE

PUTNAM INVESTMENTS ANNOUNCES 19(a) NOTICES FOR CLOSED-END FUNDS

BOSTON, Massachusetts (April 8, 2021) -- Putnam Investments announces that 19(a) notices are available for the following distributions declared on the March 26, 2021 press release.

FUND NAME AND DISTRIBUTIONS*	EX DATE	RECORD DATE	PAYMENT DATE
Putnam Master Intermediate Income Trust (N \$0.0220 per share		<u>USIP: 746909</u> 4/23/21	
Putnam Premier Income Trust (NYSE: PPT) (\$0.0260 per share	<u>CUSIP: 74685</u> 4/22/21		5/3/21

^{*} Distributions may be comprised of ordinary and/or tax-exempt income, net capital gains and/or a return of capital of your investment in the Fund.

The funds periodically provide fund-related information on their websites. The following information will be available for each fund at putnam.com at the frequencies indicated: (1) Full holdings will be available monthly beginning on the 8th business day after the end of each month; (2) Top 10 holdings and additional portfolio statistics will be available monthly, approximately 15 days after month-end.

19(a) NOTICES

Putnam Master Intermediate Income Trust

Putnam estimates that \$0.0168 per share of Putnam Master Intermediate Income Trust's dividend is paid from accumulated net investment income, and \$0.0052 per share represents a return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the

sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2022, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam Premier Income Trust

Putnam estimates that \$0.0146 per share of Putnam Premier Income Trust's dividend is paid from accumulated net investment income, and \$0.0114 per share represents a return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2022, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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