



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES  
FOR OPEN-END FUNDS**

BOSTON, Massachusetts (November 17, 2022) -- The Trustees of The Putnam Funds have declared the following distributions.

Fund	Ex Date		Regular Distribution Per Share							
	Record Date	Pay Date	Class B	Class C	Class M	Class R	Class Y	Class R5	Class R6	Class I
Diversified Income Trust	11/17/2022	11/21/2022	PSIBX	PDVCX	PDVMX	PDVRX	PDVYX	N/A	PDVGX	N/A
	Investment Income Distribution:		0.0210	0.0220	0.0240	0.0240	0.0260	N/A	0.0270	N/A
Dynamic Asset Allocation Conservative Fund	11/17/2022	11/21/2022	PACBX	PACCX	N/A	PACRX	PACYX	PACDX	PCCEX	N/A
	Investment Income Distribution:		0.0080	0.0080	N/A	0.0120	0.0160	0.0160	0.0170	N/A
Fixed Income Absolute Return Fund	11/17/2022	11/21/2022	PTRBX	PTRGX	N/A	PTRKX	PYTRX	N/A	PTREX	N/A
	Investment Income Distribution:		0.0310	0.0280	N/A	0.0310	0.0350	N/A	0.0350	N/A
Mortgage Opportunities Fund	11/17/2022	11/21/2022	N/A	PMOZX	N/A	N/A	PMOYX	N/A	PMOLX	PMOTX
	Investment Income Distribution:		N/A	0.0270	N/A	N/A	0.0350	N/A	0.0350	0.0360
Mortgage Securities Fund	11/17/2022	11/21/2022	PGSBX	PGVCX	N/A	PGVRX	PUSYX	N/A	POLYX	N/A
	Investment Income Distribution:		0.0390	0.0390	N/A	0.0430	0.0470	N/A	0.0480	N/A

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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Putnam Retail Management

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