



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES
FOR OPEN-END FUNDS**

BOSTON, Massachusetts (January 21, 2022) -- The Trustees of The Putnam Funds have declared the following distributions.

Fund	Ex Date		Regular Distribution Per Share						
	Record Date	Pay Date	Class B	Class C	Class M	Class R	Class Y	Class R5	Class R6
Putnam High Yield Fund	1/21/2022	1/25/2022	PHYBX	PHYLX	PHYMX	PFJAX	PHAYX	N/A	PHYUX
	*Investment Income Distribution:		0.0170	0.0180	0.0200	0.0200	0.0220	N/A	0.0230
Putnam Income Fund	1/21/2022	1/25/2022	PNCBX	PUICX	PNCMX	PIFRX	PNCYX	PINFX	PINHX
	*Investment Income Distribution:		0.0080	0.0080	0.0110	0.0110	0.0130	0.0140	0.0140

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Putnam Retail Management

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