PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (April 18, 2022) -- The Trustees of The Putnam Funds have declared the following distributions.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Ex Date</th>
<th>Pay Date</th>
<th>Regular Distribution Per Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Putnam Diversified Income Trust</td>
<td>4/18/2022</td>
<td>4/20/2022</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Class B</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>0.0150</td>
</tr>
<tr>
<td>Putnam Dynamic Asset Allocation Conservative Fund</td>
<td>4/18/2022</td>
<td>4/20/2022</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Putnam Fixed Income Absolute Return Fund</td>
<td>4/18/2022</td>
<td>4/20/2022</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Putnam Mortgage Opportunities Fund</td>
<td>4/18/2022</td>
<td>4/20/2022</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Putnam Mortgage Securities Fund</td>
<td>4/18/2022</td>
<td>4/20/2022</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

# # #

Putnam Retail Management 329909 4/22