BOSTON, Massachusetts (April 21, 2022) -- The Trustees of The Putnam Funds have declared the following distributions.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Ex Date</th>
<th>Pay Date</th>
<th>Regular Distribution Per Share</th>
</tr>
</thead>
</table>
| Putnam High Yield Fund | 4/21/2022 | 4/25/2022 | Class B: 0.0180  
                        |          |          | Class C: 0.0180  
                        |          |          | Class M: 0.0200  
                        |          |          | Class R: 0.0220  
                        |          |          | Class Y: N/A  
                        |          |          | Class R5: 0.0230  
                        |          |          | Class R6: PHYUX |
| Putnam Income Fund    | 4/21/2022 | 4/25/2022 | Class B: 0.0080  
                        |          |          | Class C: 0.0080  
                        |          |          | Class M: 0.0110  
                        |          |          | Class R: 0.0130  
                        |          |          | Class Y: 0.0130  
                        |          |          | Class R5: 0.0140  
                        |          |          | Class R6: PINHX |

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

# # #

Putnam Retail Management