



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (July 18, 2022) -- The Trustees of The Putnam Funds declared the following distributions.

Fund	Ex Date		Regular Distribution Per Share							
	Record Date	Pay Date	Class B	Class C	Class M	Class R	Class Y	Class R5	Class R6	Class I
Putnam Diversified Income Trust	7/18/2022	7/20/2022	PSIBX	PDVCX	PDVMX	PDVRX	PDVYX	N/A	PDVGX	N/A
	Investment Income:		0.0180	0.0180	0.0210	0.0210	0.0230	N/A	0.0240	N/A
Putnam Dynamic Asset Allocation Conservative Fund	7/18/2022	7/20/2022	PACBX	PACCX	N/A	PACRX	PACYX	PACDX	PCCEX	N/A
	Investment Income:		0.0070	0.0070	N/A	0.0110	0.0150	0.0150	0.0160	N/A
Putnam Fixed Income Absolute Return Fund	7/18/2022	7/20/2022	PTRBX	PTRGX	N/A	PTRKX	PYTRX	N/A	PTREX	N/A
	Investment Income:		0.0290	0.0240	N/A	0.0280	0.0320	N/A	0.0320	N/A
Putnam Mortgage Opportunities Fund	7/18/2022	7/20/2022	N/A	PMOZX	N/A	N/A	PMOYX	N/A	PMOLX	PMOTX
	Investment Income:		N/A	0.0280	N/A	N/A	0.0340	N/A	0.0350	0.0350
Putnam Mortgage Securities Fund	7/18/2022	7/20/2022	PGSBX	PGVCX	N/A	PGVRX	PUSYX	N/A	POLYX	N/A
	Investment Income:		0.0340	0.0350	N/A	0.0390	0.0430	N/A	0.0440	N/A

19(a) NOTICE

Mortgage Opportunities Fund

\$0.002 per share of Mortgage Opportunities Fund's dividend represents a return of capital. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2023, we will provide final information about all 2022 distributions for your tax filing.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2023, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam Shareholders Contact: 1-800-225-1581