



PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (October 18, 2023) -- The Trustees of The Putnam Funds have declared the following distributions.

| | Ex Date | | | Regular Distribution Per Share | | | | | | |
|---|------------------------------------|------------------------------|-----------------|--------------------------------|------------|-----------------|-----------------|------------|-----------------|------------|
| Fund | Record Date | Pay Date | Class B | Class C | Class M | Class R | Class Y | Class R5 | Class R6 | Class I |
| Putnam Core Bond Fund | 10/18/2023 | 10/20/2023 | PTRBX | PTRGX | N/A | PTRKX | PYTRX | N/A | PTREX | N/A |
| | *Investment Income I | Distribution : | 0.0250 | 0.0210 | N/A | 0.0240 | 0.0280 | N/A | 0.0280 | N/A |
| Putnam Diversified Income Trust | 10/18/2023 | 10/20/2023 | PSIBX | PDVCX | PDVMX | PDVRX | PDVYX | N/A | PDVGX | N/A |
| | *Investment Income I | Distribution : | 0.0250 | 0.0260 | 0.0280 | 0.0280 | 0.0300 | N/A | 0.0310 | N/A |
| Putnam Dynamic Asset Allocation Conservative Fu | | 10/20/2023 | PACBX | PACCX | N/A | PACRX | PACYX | PACDX | PCCEX | N/A |
| | *Investment Income I | Distribution : | 0.0110 | 0.0120 | N/A | 0.0160 | 0.0200 | 0.0200 | 0.0210 | N/A |
| Putnam Mortgage Opportunities Fund | 10/18/2023 | 10/20/2023 | N/A | PMOZX | N/A | N/A | PMOYX | N/A | PMOLX | PMOTX |
| | *Investment Income I | Distribution : | N/A | 0.0450 | N/A | N/A | 0.0520 | N/A | 0.0530 | 0.0530 |
| Putnam Mortgage Securities Fund | 10/18/2023 *Investment Income I | 10/20/2023 Distribution : | PGSBX 0.0440 | PGVCX 0.0440 | N/A N/A | PGVRX 0.0480 | PUSYX 0.0520 | N/A N/A | POLYX 0.0530 | N/A N/A |

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

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