PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES FOR CLASS A OPEN-END FUNDS

BOSTON, Massachusetts (October 25, 2023) -- The Trustees of The Putnam Funds have declared the following distributions.

<table>
<thead>
<tr>
<th>FUND</th>
<th>MONTHLY DISTRIBUTION PER SHARE</th>
<th>EX DATE - RECORD DATE</th>
<th>PAYMENT DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Putnam Retirement Advantage Maturity Fund – Class A Shares (POMGX)</td>
<td>.032</td>
<td>10/26/23</td>
<td>10/30/23</td>
</tr>
<tr>
<td>Putnam Sustainable Retirement Maturity Fund – Class A Shares (PRMAX)</td>
<td>.043</td>
<td>10/26/23</td>
<td>10/30/23</td>
</tr>
</tbody>
</table>

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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