



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES
FOR OPEN-END FUNDS**

BOSTON, Massachusetts (March 16, 2023) -- The Trustees of The Putnam Funds have declared the following distributions.

Fund	Ex Date		Regular Distribution Per Share							
	Record Date	Pay Date	Class B	Class C	Class M	Class R	Class Y	Class R5	Class R6	Class I
Putnam Core Bond Fund	3/16/2023	3/20/2023	PTRBX	PTRGX	N/A	PTRKX	PYTRX	N/A	PTREX	N/A
	*Investment Income Distribution:		0.0320	0.0280	N/A	0.0310	0.0350	N/A	0.0350	N/A
Putnam Diversified Income Trust	3/16/2023	3/20/2023	PSIBX	PDVCX	PDVMX	PDVRX	PDVYX	N/A	PDVGX	N/A
	*Investment Income Distribution:		0.0260	0.0260	0.0280	0.0280	0.0300	N/A	0.0310	N/A
Putnam Dynamic Asset Allocation Balanced Fund	3/16/2023	3/20/2023	PABBX	AABCX	N/A	PAARX	PABYX	PAADX	PAAEX	N/A
	*Investment Income Distribution:		0.0250	0.0300	N/A	0.0460	0.0630	0.0630	0.0660	N/A
Putnam Dynamic Asset Allocation Conservative Fund	3/16/2023	3/20/2023	PACBX	PACCX	N/A	PACRX	PACYX	PACDX	PCCEX	N/A
	*Investment Income Distribution:		0.0100	0.0110	N/A	0.0140	0.0180	0.0180	0.0190	N/A
Putnam Mortgage Opportunities Fund	3/16/2023	3/20/2023	N/A	PMOZX	N/A	N/A	PMOYX	N/A	PMOLX	PMOTX
	*Investment Income Distribution:		N/A	0.0280	N/A	N/A	0.0350	N/A	0.0350	0.0360
Putnam Mortgage Securities Fund	3/16/2023	3/20/2023	PGSBX	PGVCX	N/A	PGVRX	PUSYX	N/A	POLYX	N/A
	*Investment Income Distribution:		0.0400	0.0400	N/A	0.0430	0.0470	N/A	0.0480	N/A

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

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