



FOR IMMEDIATE RELEASE

**PUTNAM INVESTMENTS ANNOUNCES DIVIDEND RATES
FOR VARIABLE TRUSTS**

BOSTON, Massachusetts (March 30, 2017) -- The following information has been declared by the Trustees of The Putnam Funds.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam VT- American Government Income Fund - Class A Shares</u> \$0.2530 per share investment income	3/30/17	3/30/17
<u>Putnam VT- American Government Income Fund - Class B Shares</u> \$0.2240 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Capital Opportunities Fund - Class A Shares</u> \$0.1320 per share investment income <u>\$1.5230 per share long-term capital gain</u> \$1.6550 per share total	3/30/17	3/30/17
<u>Putnam VT- Capital Opportunities Fund - Class B Shares</u> \$0.0920 per share investment income <u>\$1.5230 per share long-term capital gain</u> \$1.6150 per share total	3/30/17	3/30/17
<u>Putnam VT- Diversified Income Trust - Class A Shares</u> \$0.3630 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Diversified Income Trust - Class B Shares</u> \$0.3470 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Equity Income Fund - Class A Shares</u> \$0.4810 per share investment income <u>\$0.7510 per share long-term capital gain</u> \$1.2320 per share total	3/30/17	3/30/17
<u>Putnam VT- Equity Income Fund - Class B Shares</u> \$0.4240 per share investment income <u>\$0.7510 per share long-term capital gain</u> \$1.1750 per share total	3/30/17	3/30/17



<u>Putnam VT- George Putnam Balanced Fund - Class A Shares</u>		
\$0.1970 per share investment income	3/30/17	3/30/17
<u>Putnam VT- George Putnam Balanced Fund - Class B Shares</u>		
\$0.1720 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Global Asset Allocation Fund - Class A Shares</u>		
\$0.2970 per share investment income	3/30/17	3/30/17
\$0.0050 per share short-term capital gain		
<u>\$0.6000 per share long-term capital gain</u>		
\$0.9020 per share total		
<u>Putnam VT- Global Asset Allocation Fund - Class B Shares</u>		
\$0.2550 per share investment income	3/30/17	3/30/17
\$0.0050 per share short-term capital gain		
<u>\$0.6000 per share long-term capital gain</u>		
\$0.8600 per share total		
<u>Putnam VT- Global Equity Fund - Class A Shares</u>		
\$0.2720 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Global Equity Fund - Class B Shares</u>		
\$0.2330 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Global Health Care - Class A Shares</u>		
\$0.1360 per share investment income	3/30/17	3/30/17
<u>\$1.4590 per share long-term capital gain</u>		
\$1.5950 per share total		
<u>Putnam VT- Global Health Care - Class B Shares</u>		
\$0.0900 per share investment income	3/30/17	3/30/17
<u>\$1.4590 per share long-term capital gain</u>		
\$1.549 per share total		
<u>Putnam VT- Global Utilities Fund - Class A Shares</u>		
\$0.3720 per share investment income	3/30/17	3/30/17
\$0.0040 per share short-term capital gain		
<u>\$0.7260 per share long-term capital gain</u>		
\$1.1020 per share total		
<u>Putnam VT- Global Utilities Fund - Class B Shares</u>		
\$0.3400 per share investment income	3/30/17	3/30/17
\$0.0040 per share short-term capital gain		
<u>\$0.7260 per share long-term capital gain</u>		
\$1.0700 per share total		

<u>Putnam VT- Growth & Income Fund - Class A Shares</u>		
\$0.5800 per share investment income	3/30/17	3/30/17
\$0.0410 per share short-term capital gain		
<u>\$1.2030 per share long-term capital gain</u>		
\$1.8240 per share total		
<u>Putnam VT- Growth & Income Fund - Class B Shares</u>		
\$0.5140 per share investment income	3/30/17	3/30/17
\$0.0410 per share short-term capital gain		
<u>\$1.2030 per share long-term capital gain</u>		
\$1.7580 per share total		
<u>Putnam VT- Growth Opportunities Fund - Class A Shares</u>		
\$0.0130 per share investment income	3/30/17	3/30/17
\$0.0900 per share short-term capital gain		
<u>\$0.0260 per share long-term capital gain</u>		
\$0.1290 per share total		
<u>Putnam VT- Growth Opportunities Fund - Class B Shares</u>		
\$0.0090 per share investment income	3/30/17	3/30/17
\$0.0900 per share short-term capital gain		
<u>\$0.0260 per share long-term capital gain</u>		
\$0.1250 per share total		
<u>Putnam VT- High Yield Trust - Class A Shares</u>		
\$0.4000 per share investment income	3/30/17	3/30/17
<u>Putnam VT- High Yield Trust - Class B Shares</u>		
\$0.3810 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Income Fund - Class A Shares</u>		
\$0.5110 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Income Fund - Class B Shares</u>		
\$0.4830 per share investment income	3/30/17	3/30/17
<u>Putnam VT- International Equity Fund - Class A Shares</u>		
\$0.3390 per share investment income	3/30/17	3/30/17
<u>Putnam VT- International Equity Fund - Class B Shares</u>		
\$0.3050 per share investment income	3/30/17	3/30/17
<u>Putnam VT- International Growth Fund - Class A Shares</u>		
\$0.2640 per share investment income	3/30/17	3/30/17
<u>Putnam VT- International Growth Fund - Class B Shares</u>		
\$0.2140 per share investment income	3/30/17	3/30/17

<u>Putnam VT- International Value Fund - Class A Shares</u>		
\$0.1810 per share investment income	3/30/17	3/30/17
<u>Putnam VT- International Value Fund - Class B Shares</u>		
\$0.1560 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Investors Fund - Class A Shares</u>		
\$0.2470 per share investment income	3/30/17	3/30/17
<u>\$1.0210 per share long-term capital gain</u>		
\$1.2680 per share total		
<u>Putnam VT- Investors Fund - Class B Shares</u>		
\$0.2080 per share investment income	3/30/17	3/30/17
<u>\$1.0210 per share long-term capital gain</u>		
\$1.2290 per share total		
<u>Putnam VT- Multi-Cap Growth Fund - Class A Shares</u>		
\$0.3180 per share investment income	3/30/17	3/30/17
\$0.2720 per share short-term capital gain		
<u>\$2.3130 per share long-term capital gain</u>		
\$2.9030 per share total		
<u>Putnam VT- Multi-Cap Growth Fund - Class B Shares</u>		
\$0.2280 per share investment income	3/30/17	3/30/17
\$0.2720 per share short-term capital gain		
<u>\$2.3130 per share long-term capital gain</u>		
\$2.8130 per share total		
<u>Putnam VT- Multi-Cap Value Fund - Class A Shares</u>		
\$0.1880 per share investment income	3/30/17	3/30/17
<u>\$0.8120 per share long-term capital gain</u>		
\$1.000 per share total		
<u>Putnam VT- Multi-Cap Value Fund - Class B Shares</u>		
\$0.1450 per share investment income	3/30/17	3/30/17
<u>\$0.8120 per share long-term capital gain</u>		
\$0.9570 per share total		
<u>Putnam VT- Research Fund - Class A Shares</u>		
\$0.2100 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Research Fund - Class B Shares</u>		
\$0.1530 per share investment income	3/30/17	3/30/17
<u>Putnam VT- Small Cap Value Fund - Class A Shares</u>		
\$0.1460 per share investment income	3/30/17	3/30/17
\$0.0520 per share short-term capital gain		
<u>\$0.5780 per share long-term capital gain</u>		
\$0.7760 per share total		



Putnam VT- Small Cap Value Fund - Class B Shares

\$0.1110 per share investment income

3/30/17

3/30/17

\$0.0520 per share short-term capital gain

\$0.5780 per share long-term capital gain

\$0.7410 per share total

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Putnam Retail Management

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