

# Cost basis accounting method election form



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Use this form to update the cost basis accounting method for your Putnam accounts.

## Section 1 Existing account information

Name of owner

Individual/organization/trust

Taxpayer Identification number

Name of joint owner

First MI Last

Social Security number

Authorized representative of organization or trustee

Day phone

Evening phone

Please update my day and/or evening phone number

E-mail address

## Section 2 Cost basis accounting methods

Listed below are the available cost basis accounting methods that you may elect for your Putnam accounts. Specify your cost basis accounting method in Section 3.

**Average Cost** - Calculates the cost of shares in an account by averaging the cost of all shares purchased after January 1, 2012. Shares will be redeemed in a first-in first-out order for the average cost method.

**First-In First-Out** - Shares acquired first in the account are the first shares depleted.

**Last-In First-Out** - Shares acquired last in the account are the first shares depleted.

**High Cost** - Shares acquired with the highest cost per share are the first shares depleted.

**Low Cost** - Shares acquired with the lowest cost per share are the first shares depleted.

**Loss/Gain Utilization** - Shares that will generate a loss will be sold before shares that will generate a gain, as is consistent with the objective of minimizing taxes. For shares that will generate a loss, shares owned one year or less (short-term) will be redeemed first. For shares that will generate a gain, shares owned one year or more (long-term) will be redeemed first.

**Specific Lot** - You select which lots to sell at redemption. If you select the "Specific Lot" method below, please choose a secondary method to be used as an alternative, in the event that, in the case of a particular sale, Putnam does not receive the appropriate specific lot information. The secondary methods you may select are: First-In First-Out, Last-In First-Out, High Cost, Low Cost, and Loss/Gain Utilization. If you do not select a secondary method, Putnam will use the First-In First-Out method as the default.

## Section 3 Select your cost basis accounting method

You may apply one cost basis accounting method to each of your Putnam accounts, on an account-by-account basis, by making a selection in Section 3A below, or you may specify an accounting method for each of your existing Putnam accounts in Section 3B on page 2.

### Section 3A

Apply the following cost basis accounting method on an account-by-account basis to all accounts reported under my social security number or tax ID;

- Average Cost     First-In First-Out     Last-In First-Out  
 High Cost     Low Cost     Loss/Gain Utilization  
 Specific Lot ID: Secondary accounting method

**Note:** Putnam will carry forward your cost basis election to any new accounts established within your registration unless you direct Putnam otherwise.

# Section 3 Select your cost basis accounting method (continued)

## Section 3B

Update the cost basis accounting method for the accounts identified below (for additional account designations, please include the information below on a separate sheet of paper)

Account number

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Cost basis election

- Average Cost      First-In First-Out      Last-In First-Out  
 High Cost      Low Cost      Loss/Gain Utilization  
 Specific Lot ID: Secondary accounting method

Account number

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Cost basis election

- Average Cost      First-In First-Out      Last-In First-Out  
 High Cost      Low Cost      Loss/Gain Utilization  
 Specific Lot ID: Secondary accounting method

Account number

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Cost basis election

- Average Cost      First-In First-Out      Last-In First-Out  
 High Cost      Low Cost      Loss/Gain Utilization  
 Specific Lot ID: Secondary accounting method

Account number

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Cost basis election

- Average Cost      First-In First-Out      Last-In First-Out  
 High Cost      Low Cost      Loss/Gain Utilization  
 Specific Lot ID: Secondary accounting method

Account number

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Cost basis election

- Average Cost      First-In First-Out      Last-In First-Out  
 High Cost      Low Cost      Loss/Gain Utilization  
 Specific Lot ID: Secondary accounting method

Account number

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Cost basis election

- Average Cost      First-In First-Out      Last-In First-Out  
 High Cost      Low Cost      Loss/Gain Utilization  
 Specific Lot ID: Secondary accounting method

**Note:** Any new accounts not funded through an exchange will be established with the Average Cost method unless you direct Putnam otherwise.

## Section 4 Authorization

I/we authorize the cost basis accounting method(s) selected in this form to be applied to my/our Putnam accounts. Unless I/we direct Putnam otherwise, elections made in Section 3A will carry forward to any new accounts established within my/our registration. Unless I/we direct Putnam otherwise, elections made in Section 3B will only carry forward to new accounts established within my/our registration when funded through an exchange, otherwise the Average Cost method will be applied.

Signature of Owner, Custodian, Trustee, or Authorized Signer

Date (mm/dd/yyyy)

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Print name of signature above

Signature of Joint Owner, Co-Trustee, or Co-Authorized Signer

Date (mm/dd/yyyy)

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Print name of signature above