

Putnam Government Money Market Fund

As of 06/29/2018

Portfolio Weighted Average Maturity : 16.97 days

Portfolio Weighted Average Life : 39.70 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313313A24	1,000,000.00	07/31/2018	07/31/2018	-	998,494.00
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313313M88	400,000.00	11/02/2018	11/02/2018	-	397,225.60
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313313YV4	600,000.00	07/02/2018	07/02/2018	-	600,000.00
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EGBU8	1,250,000.00	07/25/2018	02/25/2019	2.27%	1,252,217.83
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EJKG3	1,259,000.00	07/10/2018	07/10/2019	1.97%	1,259,256.74
FHLB	U.S. Government Agency Debt	313385E69	723,000.00	09/05/2018	09/05/2018	-	720,467.33
FHLB	U.S. Government Agency Debt	313385A55	1,000,000.00	08/03/2018	08/03/2018	-	998,293.00
FHLB	U.S. Government Agency Debt	313385B88	650,000.00	08/14/2018	08/14/2018	-	648,509.55
FHLB	U.S. Government Agency Debt	313385D86	600,000.00	08/30/2018	08/30/2018	-	598,111.80
FHLB	U.S. Government Agency Debt	313385R73	700,000.00	12/03/2018	12/03/2018	-	693,801.50
FHLB	U.S. Government Agency Debt	313385R99	400,000.00	12/05/2018	12/05/2018	-	396,412.00
FHLB	U.S. Government Agency Debt	313385ZW9	445,000.00	07/27/2018	07/27/2018	-	444,421.95
FHLMC	U.S. Government Agency Debt	313397A50	2,432,000.00	08/03/2018	08/03/2018	-	2,427,848.58
FHLMC	U.S. Government Agency Debt	3134GBXJ6	1,250,000.00	07/28/2018	06/28/2019	2.00%	1,250,186.59
FNMA	U.S. Government Agency Debt	3135G0JE4	650,000.00	07/08/2018	03/08/2019	2.03%	650,421.78
BNP PARIBAS	U.S. Government Agency Repurchase Agreement	-	19,000,000.00	07/02/2018	07/02/2018	2.12%	19,000,000.00
CITIGROUP GLOBAL MARKETS INC.	U.S. Government Agency Repurchase Agreement	-	19,000,000.00	07/02/2018	07/02/2018	2.12%	19,000,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	U.S. Government Agency Repurchase Agreement	-	19,000,000.00	07/02/2018	07/02/2018	2.11%	19,000,000.00
RBC CAPITAL MARKETS, LLC	U.S. Government Agency Repurchase Agreement	-	18,396,000.00	07/02/2018	07/02/2018	2.10%	18,396,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796NQ8	1,500,000.00	08/16/2018	08/16/2018	-	1,496,578.13
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796NZ8	1,500,000.00	10/11/2018	10/11/2018	-	1,491,883.17
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796PD5	1,000,000.00	11/08/2018	11/08/2018	-	992,878.12
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796PR4	1,500,000.00	07/26/2018	07/26/2018	-	1,498,272.50
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796PU7	2,000,000.00	08/09/2018	08/09/2018	-	1,996,152.50

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796QJ1	1,000,000.00	11/15/2018	11/15/2018	-	992,435.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796PE3	1,000,000.00	12/06/2018	12/06/2018	-	991,146.94
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796QL6	1,000,000.00	11/29/2018	11/29/2018	-	991,552.08
UNITED STATES OF AMERICA	U.S. Treasury Debt	9128284K3	1,000,000.00	06/30/2018	04/30/2020	1.94%	999,821.43
UNITED STATES OF AMERICA	U.S. Treasury Debt	912828S84	1,000,000.00	06/30/2018	07/31/2018	2.08%	1,000,153.91
UNITED STATES OF AMERICA	U.S. Treasury Debt	912828T75	1,000,000.00	06/30/2018	10/31/2018	2.08%	1,000,727.50
UNITED STATES OF AMERICA	U.S. Treasury Debt	912828V64	1,000,000.00	06/30/2018	01/31/2019	2.05%	1,001,046.62

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Effective maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

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The values of money market investments usually rise and fall in response to changes in interest rates. Changes in the financial condition of an issuer or counterparty, changes in specific economic or political conditions that affect a particular type of issuer, and changes in general economic or political conditions can increase the risk of default by an issuer or counterparty, which can affect a security's or instrument's credit quality or value. Certain securities in which the fund may invest, including securities issued by certain U.S. government agencies and U.S. government sponsored enterprises, are not guaranteed by the U.S. government or supported by the full faith and credit of the United States. Mortgage-backed securities are subject to prepayment risk and the risk that they may increase in value less when interest rates decline and decline in value more when interest rates rise.

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