

Putnam Government Money Market Fund

As of 07/30/2021

Portfolio Weighted Average Maturity : 14.98 days

Portfolio Weighted Average Life : 45.62 days

Security Detail

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Market Value |
|--|---|-----------|------------------|---------------------------------|-----------------------------|--------|---------------|
| FEDERAL FARM CREDIT BANKS FUNDING CORP | U.S. Government Agency Debt | 3133EMMS8 | 1,000,000.00 | 07/31/2021 | 01/13/2023 | 0.11% | 1,000,716.46 |
| FEDERAL FARM CREDIT BANKS FUNDING CORP | U.S. Government Agency Debt | 313313MG0 | 2,150,000.00 | 09/28/2021 | 09/28/2021 | - | 2,149,863.86 |
| FEDERAL FARM CREDIT BANKS FUNDING CORP | U.S. Government Agency Debt | 3133EJYF0 | 2,000,000.00 | 08/27/2021 | 08/27/2021 | 2.70% | 2,003,698.06 |
| FEDERAL FARM CREDIT BANKS FUNDING CORP | U.S. Government Agency Debt | 3133EKZV1 | 2,150,000.00 | 08/16/2021 | 08/16/2021 | 1.55% | 2,151,255.49 |
| FEDERAL FARM CREDIT BANKS FUNDING CORP | U.S. Government Agency Debt | 3133EMNH1 | 750,000.00 | 07/31/2021 | 01/20/2023 | 0.11% | 750,402.18 |
| FEDERAL FARM CREDIT BANKS FUNDING CORP | U.S. Government Agency Debt | 3133ELH72 | 2,150,000.00 | 07/31/2021 | 06/09/2023 | 0.37% | 2,161,155.68 |
| FHLB | U.S. Government Agency Debt | 3130AABG2 | 2,565,000.00 | 11/29/2021 | 11/29/2021 | 1.88% | 2,580,457.28 |
| FHLB | U.S. Government Agency Debt | 3130AJC49 | 1,000,000.00 | 07/31/2021 | 02/28/2022 | 0.17% | 1,000,500.16 |
| FHLB | U.S. Government Agency Debt | 3130AK5A0 | 2,150,000.00 | 09/10/2021 | 09/10/2021 | 0.13% | 2,150,086.92 |
| FHLB | U.S. Government Agency Debt | 3130AKCN4 | 2,000,000.00 | 10/15/2021 | 10/15/2021 | 0.13% | 2,000,090.62 |
| FHLB | U.S. Government Agency Debt | 313385MH6 | 1,475,000.00 | 09/29/2021 | 09/29/2021 | - | 1,474,904.97 |
| FHLB | U.S. Government Agency Debt | 313385NU6 | 2,150,000.00 | 11/03/2021 | 11/03/2021 | - | 2,149,777.88 |
| FHLMC | U.S. Government Agency Debt | 3134GVFL7 | 2,000,000.00 | 07/31/2021 | 03/04/2022 | 0.20% | 2,001,776.22 |
| FHLMC | U.S. Government Agency Debt | 3134GVHV3 | 2,000,000.00 | 07/31/2021 | 09/30/2021 | 0.37% | 2,000,924.22 |
| FHLMC | U.S. Government Agency Debt | 3134GVQW1 | 2,000,000.00 | 07/31/2021 | 05/05/2022 | 0.31% | 2,003,132.28 |
| FHLMC | U.S. Government Agency Debt | 3137EADB2 | 1,000,000.00 | 01/13/2022 | 01/13/2022 | 2.38% | 1,010,328.32 |
| FHLMC | U.S. Government Agency Debt | 3137EAEC9 | 2,000,000.00 | 08/12/2021 | 08/12/2021 | 1.13% | 2,000,594.58 |
| FHLMC | U.S. Government Agency Debt | 3134GW2U9 | 2,250,000.00 | 07/31/2021 | 08/19/2022 | 0.15% | 2,250,678.96 |
| FNMA | U.S. Government Agency Debt | 3135G0N82 | 2,150,000.00 | 08/17/2021 | 08/17/2021 | 1.25% | 2,151,075.00 |
| FNMA | U.S. Government Agency Debt | 3135G03B7 | 2,000,000.00 | 07/31/2021 | 04/07/2022 | 0.40% | 2,004,535.70 |
| FNMA | U.S. Government Agency Debt | 3135G02K8 | 2,000,000.00 | 07/31/2021 | 03/16/2022 | 0.27% | 2,002,565.60 |
| FNMA | U.S. Government Agency Debt | 3135G0Y72 | 1,325,000.00 | 07/31/2021 | 12/03/2021 | 0.15% | 1,325,407.87 |
| FNMA | U.S. Government Agency Debt | 3135G0Z55 | 2,000,000.00 | 07/31/2021 | 03/09/2022 | 0.22% | 2,001,674.28 |
| BofA Securities, Inc. | U.S. Government Agency Repurchase Agreement | - | 36,360,000.00 | 08/02/2021 | 08/02/2021 | 0.05% | 36,360,000.00 |
| CITIGROUP GLOBAL MARKETS INC. | U.S. Government Agency Repurchase Agreement | - | 36,200,000.00 | 08/02/2021 | 08/02/2021 | 0.06% | 36,200,000.00 |
| HSBC SECURITIES (USA), INC. | U.S. Government Agency Repurchase Agreement | - | 32,200,000.00 | 08/02/2021 | 08/02/2021 | 0.05% | 32,200,000.00 |

Security Detail (Cont'd)

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Market Value |
|--------------------------|---|-----------|------------------|---------------------------------|-----------------------------|--------|---------------|
| ROYAL BANK OF CANADA | U.S. Government Agency Repurchase Agreement | - | 36,200,000.00 | 08/02/2021 | 08/02/2021 | 0.05% | 36,200,000.00 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 9127964V8 | 2,150,000.00 | 10/07/2021 | 10/07/2021 | - | 2,149,812.78 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 9128287G9 | 2,350,000.00 | 07/31/2021 | 07/31/2021 | 0.27% | 2,350,000.01 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 9127964W6 | 2,150,000.00 | 11/04/2021 | 11/04/2021 | - | 2,149,698.25 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 912796A90 | 2,150,000.00 | 12/30/2021 | 12/30/2021 | - | 2,149,529.69 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 912796G78 | 2,150,000.00 | 10/28/2021 | 10/28/2021 | - | 2,149,727.21 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 912796C64 | 2,150,000.00 | 08/05/2021 | 08/05/2021 | - | 2,149,995.08 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 9127964L0 | 2,150,000.00 | 09/09/2021 | 09/09/2021 | - | 2,149,903.55 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 9127965G0 | 2,150,000.00 | 12/02/2021 | 12/02/2021 | - | 2,149,653.91 |

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.