

## PUTNAM MONEY MARKET LIQUIDITY FUND

As of 01/31/2014

Portfolio Weighted Average Life : 43.06 days

Portfolio Weighted Average Maturity : 38.96 days

### Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity <sup>1</sup>	Final Maturity <sup>2</sup>	Coupon	Amortized Cost
ALPINE SECURITIZATION CORP	Asset-Backed Commercial Paper	02086MBD5	10,000,000.00	02/13/2014	02/13/2014	-	9,999,633.33
BEDFORD ROW FUNDING CORP	Asset-Backed Commercial Paper	07644BCK6	21,000,000.00	03/19/2014	03/19/2014	-	20,995,438.33
FAIRWAY FINANCE LLC	Asset-Backed Commercial Paper	30601WC31	3,500,000.00	03/03/2014	03/03/2014	-	3,499,679.17
FAIRWAY FINANCE LLC	Asset-Backed Commercial Paper	30601WBK4	17,409,000.00	02/19/2014	02/19/2014	-	17,407,520.24
GOTHAM FUNDING CORP	Asset-Backed Commercial Paper	38346MB52	21,750,000.00	02/05/2014	02/05/2014	-	21,749,589.17
GOVCO LLC	Asset-Backed Commercial Paper	38362WB59	10,000,000.00	02/05/2014	02/05/2014	-	9,999,833.33
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127UB41	15,000,000.00	02/04/2014	02/04/2014	-	14,999,787.50
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127UBB5	6,000,000.00	02/11/2014	02/11/2014	-	5,999,783.33
MANHATTAN ASSET FUNDING CO LLC	Asset-Backed Commercial Paper	56274MBK7	21,000,000.00	02/19/2014	02/19/2014	-	20,998,110.00
METLIFE SHORT TERM FUNDING LLC	Asset-Backed Commercial Paper	59157UBK5	20,500,000.00	02/19/2014	02/19/2014	-	20,498,872.50
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67984XAR7	11,000,000.00	04/10/2014	04/10/2014	-	10,996,467.78
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67984XAS5	10,500,000.00	04/17/2014	04/17/2014	-	10,496,281.25
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R1BJ3	25,000,000.00	02/18/2014	02/18/2014	-	24,998,347.22
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88603HAQ1	20,000,000.00	04/17/2014	04/17/2014	-	19,992,916.67
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137SB64	10,800,000.00	02/06/2014	02/06/2014	-	10,799,775.00
SVENSKA HANDELSBANKEN/NEW YORK NY	Certificate of Deposit	86958C3X0	25,000,000.00	02/21/2014	02/21/2014	0.10%	25,000,000.00
TORONTO-DOMINION BANK/NY	Certificate of Deposit	89112TZE7	22,000,000.00	02/10/2014	02/10/2014	0.10%	22,000,000.00
WELLS FARGO BANK NA	Certificate of Deposit	9497P62Q0	21,500,000.00	02/14/2014	02/14/2014	0.13%	21,500,000.00
DNB BANK ASA	Financial Company Commercial Paper	2332K1C65	3,825,000.00	03/06/2014	03/06/2014	-	3,824,649.37
NORDEA BANK AB	Financial Company Commercial Paper	65558GBA0	5,000,000.00	02/10/2014	02/10/2014	-	4,999,800.00
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589TA1	23,250,000.00	02/13/2014	02/13/2014	-	23,248,992.50
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589WL3	37,500,000.00	05/06/2014	05/06/2014	-	37,490,208.34
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589H89	33,500,000.00	10/01/2014	10/01/2014	-	33,463,968.89
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589VV2	21,500,000.00	04/21/2014	04/21/2014	-	21,495,281.94
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589M26	11,000,000.00	10/27/2014	10/27/2014	-	10,987,716.66
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589SQ7	14,000,000.00	02/03/2014	02/03/2014	-	13,999,895.00
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589ZS5	21,000,000.00	07/23/2014	07/23/2014	-	20,986,956.67
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589XP3	10,032,000.00	06/02/2014	06/02/2014	-	10,027,785.16

**Security Detail (Cont'd)**

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity <sup>1</sup>	Final Maturity <sup>2</sup>	Coupon	Amortized Cost
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313ZJ0	25,000,000.00	07/15/2014	07/15/2014	-	24,987,472.22
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313ZK7	21,500,000.00	07/16/2014	07/16/2014	-	21,487,189.59
FHLB	Government Agency Debt	313385TB2	48,000,000.00	02/14/2014	02/14/2014	-	47,998,786.67
FHLB	Government Agency Debt	313385SX5	24,000,000.00	02/10/2014	02/10/2014	-	23,999,100.00
FHLB	Government Agency Debt	313385SU1	31,000,000.00	02/07/2014	02/07/2014	-	30,999,664.17
FHLMC	Government Agency Debt	313397SX0	22,000,000.00	02/10/2014	02/10/2014	-	21,999,450.00
FHLMC	Government Agency Debt	313397TF8	16,550,000.00	02/18/2014	02/18/2014	-	16,549,296.63
FHLMC	Government Agency Debt	313397VH1	5,395,000.00	04/09/2014	04/09/2014	-	5,394,096.34
FHLMC	Government Agency Debt	313397VN8	18,000,000.00	04/14/2014	04/14/2014	-	17,996,760.00
FHLMC	Government Agency Debt	313397VV0	6,000,000.00	04/21/2014	04/21/2014	-	5,997,893.33
FHLMC	Government Agency Debt	313397WF4	11,250,000.00	05/01/2014	05/01/2014	-	11,247,079.69
FHLMC	Government Agency Debt	313397WC1	22,000,000.00	04/28/2014	04/28/2014	-	21,994,744.44
FHLMC	Government Agency Debt	313397VJ7	14,015,000.00	04/10/2014	04/10/2014	-	14,012,352.72
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313397ZR5	20,000,000.00	07/22/2014	07/22/2014	-	19,987,650.07
BARCLAYS CAPITAL, INC.	Government Agency Repurchase Agreement	-	100,500,000.00	02/06/2014	02/06/2014	0.03%	100,500,000.00
BNP PARIBAS SECURITIES CORP.	Government Agency Repurchase Agreement	-	93,000,000.00	02/03/2014	02/03/2014	0.04%	93,000,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	101,000,000.00	02/06/2014	02/06/2014	0.03%	101,000,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	72,572,000.00	02/03/2014	02/03/2014	0.03%	72,572,000.00
DEUTSCHE BANK SECURITIES, INC.	Government Agency Repurchase Agreement	-	75,880,000.00	02/03/2014	02/03/2014	0.03%	75,880,000.00
GOLDMAN, SACHS & CO.	Government Agency Repurchase Agreement	-	100,000,000.00	02/03/2014	02/03/2014	0.03%	100,000,000.00
J.P. MORGAN SECURITIES, INC.	Government Agency Repurchase Agreement	-	21,300,000.00	02/04/2014	02/04/2014	0.01%	21,300,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	15,000,000.00	03/03/2014	03/03/2014	0.10%	15,000,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	29,500,000.00	02/04/2014	02/04/2014	0.02%	29,500,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	-	19,000,000.00	02/19/2014	02/19/2014	0.08%	19,000,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	-	17,000,000.00	02/24/2014	02/24/2014	0.10%	17,000,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	-	135,600,000.00	02/03/2014	02/03/2014	0.03%	135,600,000.00

**Security Detail (Cont'd)**

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity <sup>1</sup>	Final Maturity <sup>2</sup>	Coupon	Amortized Cost
CHEVRON CORP	Other Commercial Paper	16677KBK8	10,000,000.00	02/19/2014	02/19/2014	-	9,999,650.00
JOHNS HOPKINS UNIVERSITY	Other Commercial Paper	57421N5D8	10,978,000.00	03/03/2014	03/03/2014	0.08%	10,978,000.00
NESTLE FINANCE INTERNATIONAL LTD	Other Commercial Paper	64105SBC1	13,000,000.00	02/12/2014	02/12/2014	-	12,999,721.94
NESTLE FINANCE INTERNATIONAL LTD	Other Commercial Paper	64105SBD9	9,000,000.00	02/13/2014	02/13/2014	-	8,999,745.00
PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Other Commercial Paper	74081KCQ3	14,425,000.00	03/24/2014	03/24/2014	-	14,423,569.52
PROCTER & GAMBLE CO/THE	Other Commercial Paper	74271UCK4	15,000,000.00	03/19/2014	03/19/2014	-	14,998,083.33
TEXAS TECH UNIVERSITY	Other Commercial Paper	88280QKU1	15,761,000.00	03/03/2014	03/03/2014	0.08%	15,761,000.00
WAL-MART STORES INC	Other Commercial Paper	93114FBA1	20,000,000.00	02/10/2014	02/10/2014	-	19,999,750.00
YALE UNIVERSITY	Other Commercial Paper	98459SBJ6	9,895,000.00	02/18/2014	02/18/2014	-	9,894,439.28
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HBJ8	13,000,000.00	02/18/2014	02/18/2014	-	12,999,201.94
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HC32	6,800,000.00	03/03/2014	03/03/2014	-	6,799,433.33
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HEM8	12,500,000.00	05/21/2014	05/21/2014	-	12,495,079.86
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS	Other Instrument - Time Deposit	99CI309K4	21,000,000.00	02/03/2014	02/03/2014	0.08%	21,000,000.00
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN	Other Instrument - Time Deposit	99CI319K2	21,000,000.00	02/03/2014	02/03/2014	0.09%	21,000,000.00
SVENSKA HANDELSBANKEN/CAYMAN ISLANDS	Other Instrument - Time Deposit	99CH169V1	17,000,000.00	02/03/2014	02/03/2014	0.04%	17,000,000.00
PROCTER & GAMBLE CO/THE	Other Note	742718DZ9	7,200,000.00	02/14/2014	02/14/2014	0.14%	7,200,150.80
BNP PARIBAS SECURITIES CORP	Other Repurchase Agreement	-	10,500,000.00	02/21/2014	02/21/2014	0.29%	10,500,000.00
CREDIT SUISSE SECURITIES (USA) LLC	Other Repurchase Agreement	-	10,750,000.00	02/03/2014	02/03/2014	0.15%	10,750,000.00
UNITED STATES OF AMERICA	Treasury Debt	912796BP3	8,000,000.00	06/26/2014	06/26/2014	-	7,995,488.87
UNITED STATES OF AMERICA	Treasury Debt	912796BT5	39,000,000.00	07/24/2014	07/24/2014	-	38,983,507.33
UNITED STATES OF AMERICA	Treasury Debt	912796BX6	40,750,000.00	08/21/2014	08/21/2014	-	40,719,163.25
UNITED STATES OF AMERICA	Treasury Debt	912796CL1	23,000,000.00	11/13/2014	11/13/2014	-	22,975,874.00
UNITED STATES OF AMERICA	Treasury Debt	912828WK2	11,650,000.00	02/01/2014	01/31/2016	0.10%	11,648,821.82
BANK OF NOVA SCOTIA	Treasury Repurchase Agreement	-	61,500,000.00	02/03/2014	02/03/2014	0.02%	61,500,000.00
CREDIT SUISSE SECURITIES (USA), LLC	Treasury Repurchase Agreement	-	50,000,000.00	02/03/2014	02/03/2014	0.01%	50,000,000.00
UBS SECURITIES LLC - CNTRPTY	Treasury Repurchase Agreement	-	50,000,000.00	02/03/2014	02/03/2014	0.01%	50,000,000.00
WISCONSIN HEALTH & EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	97710BDK5	13,000,000.00	02/07/2014	02/07/2014	0.03%	13,000,000.00

<sup>1</sup> Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

<sup>2</sup> Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

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