

PUTNAM MONEY MARKET LIQUIDITY FUND

As of 01/30/2015

Portfolio Weighted Average Life : 54.74 days

Portfolio Weighted Average Maturity : 29.37 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
BEDFORD ROW FUNDING CORP	Asset-Backed Commercial Paper	07644BRP9	20,000,000.00	04/23/2015	04/23/2015	-	19,993,250.00
CHARIOT FUNDING LLC	Asset-Backed Commercial Paper	15963UR99	18,000,000.00	04/09/2015	04/09/2015	-	17,993,635.01
CIESCO LLC	Asset-Backed Commercial Paper	17178CP98	9,000,000.00	02/09/2015	02/09/2015	-	8,999,760.00
COLLATERALIZED COMMERCIAL PAPER CO LLC	Asset-Backed Commercial Paper	19422GPJ7	20,000,000.00	02/18/2015	02/18/2015	-	19,998,677.78
FAIRWAY FINANCE LLC	Asset-Backed Commercial Paper	30601WP60	12,000,000.00	02/06/2015	02/06/2015	-	11,999,800.00
FAIRWAY FINANCE LLC	Asset-Backed Commercial Paper	30601WP94	7,000,000.00	02/09/2015	02/09/2015	-	6,999,751.11
GOTHAM FUNDING CORP	Asset-Backed Commercial Paper	38346MP57	19,000,000.00	02/05/2015	02/05/2015	-	18,999,683.33
GOVCO LLC	Asset-Backed Commercial Paper	38362WPB1	9,000,000.00	02/11/2015	02/11/2015	-	8,999,675.00
JUPITER SECURITIZATION CO LLC	Asset-Backed Commercial Paper	4820P3R96	11,025,000.00	04/09/2015	04/09/2015	-	11,021,101.44
JUPITER SECURITIZATION CO LLC	Asset-Backed Commercial Paper	4820P3RU9	8,000,000.00	04/28/2015	04/28/2015	-	7,996,177.77
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127URQ5	16,000,000.00	04/24/2015	04/24/2015	-	15,993,440.00
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127UP95	4,000,000.00	02/09/2015	02/09/2015	-	3,999,875.55
MANHATTAN ASSET FUNDING CO LLC	Asset-Backed Commercial Paper	56274MR61	20,000,000.00	04/06/2015	04/06/2015	-	19,992,888.88
METLIFE SHORT TERM FUNDING LLC	Asset-Backed Commercial Paper	59157UPQ7	13,000,000.00	02/24/2015	02/24/2015	-	12,999,003.34
METLIFE SHORT TERM FUNDING LLC	Asset-Backed Commercial Paper	59157UP95	7,000,000.00	02/09/2015	02/09/2015	-	6,999,813.33
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67985EAU1	12,000,000.00	03/17/2015	03/17/2015	-	11,996,773.33
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67983UP64	6,000,000.00	02/06/2015	02/06/2015	-	5,999,858.33
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R1PL3	20,000,000.00	02/20/2015	02/20/2015	-	19,998,416.67
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88603GCN8	15,250,000.00	05/15/2015	05/15/2015	-	15,239,528.33
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88602UP20	4,000,000.00	02/02/2015	02/02/2015	-	3,999,983.33
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137SP36	9,000,000.00	02/03/2015	02/03/2015	-	8,999,920.00
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY	Certificate of Deposit	05252WHX4	19,000,000.00	02/06/2015	02/06/2015	0.13%	19,000,000.00
BANK OF AMERICA NA	Certificate of Deposit	06053HEC5	9,000,000.00	02/12/2015	02/12/2015	0.25%	9,000,219.55
CITIBANK NA	Certificate of Deposit	17304UZT0	7,850,000.00	03/27/2015	03/27/2015	0.25%	7,851,175.71
CITIBANK NA	Certificate of Deposit	17304UB58	1,500,000.00	02/06/2015	02/06/2015	0.23%	1,500,006.23
SVENSKA HANDELSBANKEN/NEW YORK NY	Certificate of Deposit	86958DJF0	2,500,000.00	02/09/2015	02/09/2015	0.19%	2,499,999.96
SWEDBANK AB/NEW YORK	Certificate of Deposit	87019TB84	15,000,000.00	02/05/2015	02/05/2015	0.11%	15,000,000.00

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
SWEDBANK AB/NEW YORK	Certificate of Deposit	87019THJ4	5,000,000.00	02/06/2015	02/06/2015	0.34%	5,000,095.46
TORONTO-DOMINION BANK/NY	Certificate of Deposit	89112U7G0	15,000,000.00	03/05/2015	03/05/2015	0.14%	15,000,000.00
US BANK NA/CINCINNATI OH	Certificate of Deposit	90333VPY0	20,000,000.00	04/27/2015	04/27/2015	0.16%	20,000,000.00
US BANK NA/CINCINNATI OH	Certificate of Deposit	90333VPJ3	18,000,000.00	02/02/2015	02/02/2015	0.13%	18,000,000.00
WELLS FARGO BANK NA	Certificate of Deposit	94988ED70	18,000,000.00	03/17/2015	03/17/2015	0.18%	17,999,999.98
ABN AMRO FUNDING USA LLC	Financial Company Commercial Paper	00084CQ21	9,500,000.00	03/02/2015	03/02/2015	-	9,498,772.91
ABN AMRO FUNDING USA LLC	Financial Company Commercial Paper	00084CP30	1,000,000.00	02/03/2015	02/03/2015	-	999,991.67
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272EQQ4	9,000,000.00	03/24/2015	03/24/2015	-	8,997,705.00
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272EQ35	9,000,000.00	03/03/2015	03/03/2015	-	8,998,800.00
DNB BANK ASA	Financial Company Commercial Paper	2332K1P20	2,500,000.00	02/02/2015	02/02/2015	-	2,499,986.39
DNB BANK ASA	Financial Company Commercial Paper	2332K1R10	2,000,000.00	04/01/2015	04/01/2015	-	1,999,442.78
DNB BANK ASA	Financial Company Commercial Paper	2332K1Q29	2,000,000.00	03/02/2015	03/02/2015	-	1,999,806.67
DNB BANK ASA	Financial Company Commercial Paper	2332K1PC8	13,500,000.00	02/12/2015	02/12/2015	-	13,499,546.25
HSBC USA INC	Financial Company Commercial Paper	40427SQ28	6,000,000.00	03/02/2015	03/02/2015	-	5,999,178.33
HSBC USA INC	Financial Company Commercial Paper	40427SQA0	14,000,000.00	03/10/2015	03/10/2015	-	13,997,841.67
NATIONAL AUSTRALIA BANK LTD	Financial Company Commercial Paper	63254FQT7	1,500,000.00	03/27/2015	03/27/2015	-	1,499,572.50
NATIONAL AUSTRALIA BANK LTD	Financial Company Commercial Paper	63254FPJ0	17,000,000.00	02/18/2015	02/18/2015	-	16,998,876.11
NORDEA BANK AB	Financial Company Commercial Paper	65558GPK3	15,000,000.00	02/19/2015	02/19/2015	-	14,998,950.00
NORDEA BANK AB	Financial Company Commercial Paper	65558GP49	1,900,000.00	02/04/2015	02/04/2015	-	1,899,973.08
SKANDINAVISKA ENSKILDA BANKEN AB	Financial Company Commercial Paper	83050UP36	8,100,000.00	02/03/2015	02/03/2015	-	8,099,923.50
STANDARD CHARTERED BANK/NEW YORK	Financial Company Commercial Paper	85324UP98	9,000,000.00	02/09/2015	02/09/2015	-	8,999,600.00
STATE STREET CORP	Financial Company Commercial Paper	85747KQ23	18,000,000.00	03/02/2015	03/02/2015	-	17,997,825.00
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313588BJ3	3,500,000.00	02/02/2015	02/02/2015	-	3,499,992.22
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313312BR0	15,000,000.00	02/09/2015	02/09/2015	-	14,999,800.00
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313312CC2	7,500,000.00	02/20/2015	02/20/2015	-	7,499,762.50
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313312BJ8	12,500,000.00	02/02/2015	02/02/2015	-	12,499,982.64
FED HOME LN DISCOUNT NT	Government Agency Debt	313384EY1	2,800,000.00	04/29/2015	04/29/2015	-	2,799,357.17
FED HOME LN DISCOUNT NT	Government Agency Debt	313384FA2	27,000,000.00	05/01/2015	05/01/2015	-	26,993,658.74
FED HOME LN DISCOUNT NT	Government Agency Debt	313384GK9	2,500,000.00	06/03/2015	06/03/2015	-	2,498,856.25
FED HOME LN DISCOUNT NT	Government Agency Debt	313384GC7	13,250,000.00	05/27/2015	05/27/2015	-	13,244,696.43
FED HOME LN DISCOUNT NT	Government Agency Debt	313384FV6	3,400,000.00	05/20/2015	05/20/2015	-	3,398,827.00
FED HOME LN DISCOUNT NT	Government Agency Debt	313384EJ4	3,930,000.00	04/15/2015	04/15/2015	-	3,929,163.24
FED HOME LN DISCOUNT NT	Government Agency Debt	313384CH0	17,000,000.00	02/25/2015	02/25/2015	-	16,998,900.67
FED HOME LN DISCOUNT NT	Government Agency Debt	313384BR9	7,500,000.00	02/09/2015	02/09/2015	-	7,499,900.00
FED HOME LN DISCOUNT NT	Government Agency Debt	313384GE3	7,500,000.00	05/29/2015	05/29/2015	-	7,496,953.12

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
FED HOME LN DISCOUNT NT	Government Agency Debt	313384BK4	2,000,000.00	02/03/2015	02/03/2015	-	1,999,984.44
FHLB	Government Agency Debt	3130A3DN1	17,300,000.00	04/29/2015	04/29/2015	0.07%	17,298,718.18
FNMA	Government Agency Debt	313588CJ2	5,935,000.00	02/26/2015	02/26/2015	-	5,934,752.71
FNMA	Government Agency Debt	313588EY7	7,500,000.00	04/29/2015	04/29/2015	-	7,498,368.75
FNMA	Government Agency Debt	313588DV4	7,500,000.00	04/02/2015	04/02/2015	-	7,497,937.50
FNMA	Government Agency Debt	313588CK9	16,000,000.00	02/27/2015	02/27/2015	-	15,999,306.67
FNMA	Government Agency Debt	313588CA1	6,400,000.00	02/18/2015	02/18/2015	-	6,399,743.11
FNMA	Government Agency Debt	313588CX1	17,500,000.00	03/11/2015	03/11/2015	-	17,498,337.50
FNMA	Government Agency Debt	313588GS8	4,500,000.00	06/10/2015	06/10/2015	-	4,497,742.50
FNMA	Government Agency Debt	313588CN3	12,500,000.00	03/02/2015	03/02/2015	-	12,499,093.75
FNMA	Government Agency Debt	313588ER2	11,975,000.00	04/22/2015	04/22/2015	-	11,972,738.05
FNMA	Government Agency Debt	313588EB7	14,100,000.00	04/08/2015	04/08/2015	-	14,098,190.50
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396FU2	9,400,000.00	05/19/2015	05/19/2015	-	9,397,485.50
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396JL8	3,550,000.00	07/22/2015	07/22/2015	-	3,547,217.69
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396GQ0	7,500,000.00	06/08/2015	06/08/2015	-	7,496,560.42
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396FV0	17,800,000.00	05/20/2015	05/20/2015	-	17,795,194.00
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396EW9	33,000,000.00	04/27/2015	04/27/2015	-	32,993,412.50
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396EP4	56,250,000.00	04/20/2015	04/20/2015	-	56,240,182.28
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396EH2	9,100,000.00	04/14/2015	04/14/2015	-	9,098,271.00
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396DC4	4,000,000.00	03/16/2015	03/16/2015	-	3,999,522.22
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396CR2	22,000,000.00	03/05/2015	03/05/2015	-	21,998,337.78
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396BT9	16,400,000.00	02/11/2015	02/11/2015	-	16,399,726.67
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396HY2	9,250,000.00	07/10/2015	07/10/2015	-	9,244,688.96
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396FH1	7,500,000.00	05/08/2015	05/08/2015	-	7,498,000.00
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396ED1	9,400,000.00	04/10/2015	04/10/2015	-	9,398,579.55
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396HV8	3,500,000.00	07/07/2015	07/07/2015	-	3,497,876.66
BARCLAYS CAPITAL, INC.	Government Agency Repurchase Agreement	-	60,000,000.00	02/05/2015	02/05/2015	0.04%	60,000,000.00
BNP PARIBAS US	Government Agency Repurchase Agreement	-	51,908,000.00	02/02/2015	02/02/2015	0.08%	51,908,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	113,000,000.00	02/02/2015	02/02/2015	0.07%	113,000,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	83,900,000.00	02/05/2015	02/05/2015	0.06%	83,900,000.00
GOLDMAN, SACHS & CO.	Government Agency Repurchase Agreement	-	100,000,000.00	02/02/2015	02/02/2015	0.07%	100,000,000.00

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	33,200,000.00	02/06/2015	02/06/2015	0.06%	33,200,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	113,000,000.00	02/02/2015	02/02/2015	0.06%	113,000,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	-	68,371,000.00	02/02/2015	02/02/2015	0.08%	68,371,000.00
AMERICAN HONDA FINANCE CORP	Other Commercial Paper	02665KPK7	18,750,000.00	02/19/2015	02/19/2015	-	18,748,781.25
AMERICAN UNIVERSITY	Other Commercial Paper	03035RP49	10,000,000.00	02/04/2015	02/04/2015	-	9,999,908.33
APPLE INC	Other Commercial Paper	03785EQQ0	14,650,000.00	03/24/2015	03/24/2015	-	14,647,924.58
BMW US CAPITAL LLC	Other Commercial Paper	0556C3P39	10,000,000.00	02/03/2015	02/03/2015	-	9,999,934.45
COCA-COLA CO/THE	Other Commercial Paper	19121BP60	4,000,000.00	02/06/2015	02/06/2015	-	3,999,927.78
COCA-COLA CO/THE	Other Commercial Paper	19121BPQ6	15,300,000.00	02/24/2015	02/24/2015	-	15,298,924.75
ELI LILLY & CO	Other Commercial Paper	53245QPP5	9,000,000.00	02/23/2015	02/23/2015	-	8,999,340.00
GENERAL ELECTRIC CAPITAL CORP	Other Commercial Paper	36959JQD8	17,000,000.00	03/13/2015	03/13/2015	-	16,997,544.44
PROCTER & GAMBLE CO/THE	Other Commercial Paper	74271UP95	8,000,000.00	02/09/2015	02/09/2015	-	7,999,840.00
ROCHE HOLDINGS INC	Other Commercial Paper	77119MPJ0	5,000,000.00	02/18/2015	02/18/2015	-	4,999,787.50
ROCHE HOLDINGS INC	Other Commercial Paper	77119MP92	14,000,000.00	02/09/2015	02/09/2015	-	13,999,657.78
SIMON PROPERTY GROUP LP	Other Commercial Paper	82880XQP8	1,600,000.00	03/23/2015	03/23/2015	-	1,599,733.33
SIMON PROPERTY GROUP LP	Other Commercial Paper	82880XPJ3	17,500,000.00	02/18/2015	02/18/2015	-	17,499,090.98
SIMON PROPERTY GROUP LP	Other Commercial Paper	82880XP61	2,000,000.00	02/06/2015	02/06/2015	-	1,999,966.67
TOYOTA MOTOR CREDIT CORP	Other Commercial Paper	89233HPA6	16,500,000.00	02/10/2015	02/10/2015	-	16,499,422.50
TRINITY HEALTH	Other Commercial Paper	89651KP20	18,000,000.00	02/02/2015	02/02/2015	-	17,999,950.01
UNIVERSITY OF CHICAGO	Other Commercial Paper	91412WQH6	15,000,000.00	03/17/2015	03/17/2015	-	14,997,983.75
UNIVERSITY OF TEXAS SYSTEM/THE	Other Commercial Paper	91510PGW0	8,000,000.00	03/17/2015	03/17/2015	0.12%	8,000,000.00
YALE UNIVERSITY	Other Commercial Paper	98459SP28	19,000,000.00	02/02/2015	02/02/2015	-	18,999,947.23
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HS43	16,300,000.00	05/04/2015	05/04/2015	-	16,294,376.50
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HPQ7	15,000,000.00	02/24/2015	02/24/2015	-	14,999,041.66
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HR10	19,000,000.00	04/01/2015	04/01/2015	-	18,996,886.11
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS	Other Instrument - Time Deposit	99DO559B7	21,000,000.00	02/02/2015	02/02/2015	0.05%	21,000,000.00
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN	Other Instrument - Time Deposit	99DM439M3	10,500,000.00	02/02/2015	02/02/2015	0.06%	10,500,000.00
SVENSKA HANDELSBANKEN/CAYMAN ISLANDS	Other Instrument - Time Deposit	99DL939Q1	21,000,000.00	02/02/2015	02/02/2015	0.04%	21,000,000.00
WESTPAC BANKING CORP	Other Note	961214BH5	5,050,000.00	02/27/2015	02/27/2015	4.20%	5,064,227.32

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
UNITED STATES OF AMERICA	Treasury Debt	912828WK2	23,650,000.00	01/31/2015	01/31/2016	0.07%	23,646,382.14
UNITED STATES OF AMERICA	Treasury Debt	912828H60	21,000,000.00	01/31/2015	01/31/2017	0.10%	20,997,876.27
UNITED STATES OF AMERICA	Treasury Debt	912796FR5	9,500,000.00	06/18/2015	06/18/2015	-	9,496,167.81
UNITED STATES OF AMERICA	Treasury Debt	912828F70	18,000,000.00	01/31/2015	10/31/2016	0.07%	18,000,159.43
UNITED STATES OF AMERICA	Treasury Debt	912828WV8	17,750,000.00	01/31/2015	07/31/2016	0.09%	17,750,793.74
UNITED STATES OF AMERICA	Treasury Debt	912828D31	17,950,000.00	01/31/2015	04/30/2016	0.09%	17,950,745.08
BANK OF NOVA SCOTIA	Treasury Repurchase Agreement	-	31,500,000.00	02/02/2015	02/02/2015	0.05%	31,500,000.00
J.P. MORGAN SECURITIES, INC.	Treasury Repurchase Agreement	-	25,000,000.00	02/02/2015	02/02/2015	0.06%	25,000,000.00

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other governmental agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

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Putnam Retail Management

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