

PUTNAM MONEY MARKET LIQUIDITY FUND

As of 02/29/2016

Portfolio Weighted Average Life : 21.11 days

Portfolio Weighted Average Maturity : 12.83 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
ATLANTIC ASSET SECURITIZATION LLC	Asset-Backed Commercial Paper	04821TC78	10,400,000.00	03/07/2016	03/07/2016	-	10,399,254.67
BEDFORD ROW FUNDING CORP	Asset-Backed Commercial Paper	07644DAX6	7,000,000.00	03/02/2016	03/02/2016	0.57%	7,000,013.44
BEDFORD ROW FUNDING CORP	Asset-Backed Commercial Paper	07644AC77	8,500,000.00	03/07/2016	03/07/2016	-	8,499,504.17
CIESCO LLC	Asset-Backed Commercial Paper	17178BC29	17,000,000.00	03/02/2016	03/02/2016	-	16,999,806.39
CRC FUNDING LLC	Asset-Backed Commercial Paper	12622UEH5	15,000,000.00	05/17/2016	05/17/2016	-	14,981,712.50
FAIRWAY FINANCE CO LLC	Asset-Backed Commercial Paper	30601VDS7	15,000,000.00	04/26/2016	04/26/2016	-	14,989,966.67
JUPITER SECURITIZATION CO LLC	Asset-Backed Commercial Paper	4820P2G58	1,000,000.00	07/05/2016	07/05/2016	-	997,025.00
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127TCW1	15,000,000.00	03/30/2016	03/30/2016	-	14,995,166.67
MANHATTAN ASSET FUNDING CO LLC	Asset-Backed Commercial Paper	56274LCJ1	4,000,000.00	03/18/2016	03/18/2016	-	3,999,150.00
MANHATTAN ASSET FUNDING CO LLC	Asset-Backed Commercial Paper	56274LDN1	12,000,000.00	04/22/2016	04/22/2016	-	11,991,333.33
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R0CJ4	2,000,000.00	03/18/2016	03/18/2016	-	1,999,593.89
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R0CA3	13,700,000.00	03/10/2016	03/10/2016	-	13,698,527.25
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88602TDF7	2,500,000.00	04/15/2016	04/15/2016	-	2,498,593.75
VICTORY RECEIVABLES CORP	Asset-Backed Commercial Paper	92646KC34	17,750,000.00	03/03/2016	03/03/2016	-	17,749,546.39
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137RD64	8,500,000.00	04/06/2016	04/06/2016	-	8,495,750.00
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137RC73	7,500,000.00	03/07/2016	03/07/2016	-	7,499,375.00
BANK OF AMERICA NA	Certificate of Deposit	06053PLR6	15,000,000.00	03/07/2016	03/07/2016	0.35%	14,999,949.18
CITIBANK NA	Certificate of Deposit	17304U2G4	15,625,000.00	03/08/2016	03/08/2016	0.50%	15,625,000.00
CREDIT SUISSE AG/NEW YORK NY	Certificate of Deposit	22549VAY9	17,000,000.00	03/08/2016	03/08/2016	0.59%	17,000,539.59
STANDARD CHARTERED BANK/NEW YORK	Certificate of Deposit	85325TCA1	15,750,000.00	03/29/2016	03/29/2016	0.57%	15,751,325.65
TORONTO-DOMINION BANK/NY	Certificate of Deposit	89113ER32	15,000,000.00	04/05/2016	04/05/2016	0.50%	15,001,013.00
WELLS FARGO BANK NA	Certificate of Deposit	94988EJQ2	15,000,000.00	03/08/2016	03/08/2016	0.60%	15,000,080.43
ABN AMRO FUNDING USA LLC	Financial Company Commercial Paper	00084BD43	8,000,000.00	04/04/2016	04/04/2016	-	7,996,826.67
BPCE SA	Financial Company Commercial Paper	05571BC19	8,100,000.00	03/01/2016	03/01/2016	-	8,100,000.00
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272DCJ7	6,080,000.00	03/18/2016	03/18/2016	-	6,078,995.11
DANSKE CORP	Financial Company Commercial Paper	2363F6E55	15,000,000.00	05/05/2016	05/05/2016	-	14,985,645.83
NATIONAL AUSTRALIA BANK LTD	Financial Company Commercial Paper	63254EC32	15,000,000.00	03/03/2016	03/03/2016	-	14,999,666.67
NORDEA BANK AB	Financial Company Commercial Paper	65558FC45	15,000,000.00	03/04/2016	03/04/2016	-	14,999,500.00

Security Detail (Cont'd)

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SKANDINAVISKA ENSKILDA BANKEN AB	Financial Company Commercial Paper	83050TCA7	7,000,000.00	03/10/2016	03/10/2016	-	6,999,352.50
SVENSKA HANDELSBANKEN AB	Financial Company Commercial Paper	86960JC78	20,000,000.00	03/07/2016	03/07/2016	-	19,998,900.00
SWEDBANK AB	Financial Company Commercial Paper	87019RE36	15,000,000.00	05/03/2016	05/03/2016	-	14,988,975.00
FEDERAL FARM CREDIT BANKS	Government Agency Debt	313312UC2	20,000,000.00	03/10/2016	03/10/2016	-	19,999,150.00
FED HOME LN DISCOUNT NT	Government Agency Debt	313384TW9	12,200,000.00	03/04/2016	03/04/2016	-	12,199,695.00
FED HOME LN DISCOUNT NT	Government Agency Debt	313384UK3	25,000,000.00	03/17/2016	03/17/2016	-	24,996,555.56
FED HOME LN DISCOUNT NT	Government Agency Debt	313384UL1	28,000,000.00	03/18/2016	03/18/2016	-	27,996,092.37
FED HOME LN DISCOUNT NT	Government Agency Debt	313384UR8	6,950,000.00	03/23/2016	03/23/2016	-	6,948,725.83
FED HOME LN DISCOUNT NT	Government Agency Debt	313384WZ8	9,000,000.00	05/18/2016	05/18/2016	-	8,992,785.00
FNMA	Government Agency Debt	313588UG8	37,000,000.00	03/14/2016	03/14/2016	-	36,997,327.78
FNMA	Government Agency Debt	313588UP8	5,000,000.00	03/21/2016	03/21/2016	-	4,999,305.56
FNMA	Government Agency Debt	313588UJ2	4,300,000.00	03/16/2016	03/16/2016	-	4,299,570.00
FNMA	Government Agency Debt	313588UY9	9,000,000.00	03/30/2016	03/30/2016	-	8,997,970.00
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396TT0	20,000,000.00	03/01/2016	03/01/2016	-	20,000,000.00
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396TW3	30,000,000.00	03/04/2016	03/04/2016	-	29,999,400.00
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396TZ6	10,200,000.00	03/07/2016	03/07/2016	-	10,199,507.00
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396UA9	27,562,000.00	03/08/2016	03/08/2016	-	27,560,713.77
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396UC5	25,000,000.00	03/10/2016	03/10/2016	-	24,998,375.01
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396UG6	50,000,000.00	03/14/2016	03/14/2016	-	49,994,763.90
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396VP5	7,500,000.00	04/14/2016	04/14/2016	-	7,497,295.84
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	81,000,000.00	03/03/2016	03/03/2016	0.32%	81,000,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	93,560,000.00	03/01/2016	03/01/2016	0.31%	93,560,000.00
GOLDMAN, SACHS & CO.	Government Agency Repurchase Agreement	-	95,000,000.00	03/01/2016	03/01/2016	0.29%	95,000,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	34,000,000.00	03/01/2016	03/01/2016	0.30%	34,000,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	144,887,000.00	03/01/2016	03/01/2016	0.31%	144,887,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	-	115,000,000.00	03/01/2016	03/01/2016	0.30%	115,000,000.00
AMERICAN HONDA FINANCE CORP	Other Commercial Paper	02665JC73	15,000,000.00	03/07/2016	03/07/2016	-	14,998,950.00
APPLE INC	Other Commercial Paper	03785DCB0	15,000,000.00	03/11/2016	03/11/2016	-	14,998,625.00
BMW US CAPITAL LLC	Other Commercial Paper	0556C2C43	7,500,000.00	03/04/2016	03/04/2016	-	7,499,737.50
CHEVRON CORP	Other Commercial Paper	16677JC12	20,000,000.00	03/01/2016	03/01/2016	-	20,000,000.00

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
COCA-COLA CO/THE	Other Commercial Paper	19121ADB4	15,000,000.00	04/11/2016	04/11/2016	-	14,992,825.00
GENERAL ELECTRIC CO	Other Commercial Paper	36960LC86	5,000,000.00	03/08/2016	03/08/2016	-	4,999,650.00
LEHIGH UNIVERSITY	Other Commercial Paper	52501PC80	10,000,000.00	03/08/2016	03/08/2016	-	9,999,222.22
NESTLE CAPITAL CORP	Other Commercial Paper	64105GC28	15,600,000.00	03/02/2016	03/02/2016	-	15,599,852.67
PRINCETON UNIVERSITY	Other Commercial Paper	89837TCK2	10,000,000.00	03/07/2016	03/07/2016	0.33%	10,000,000.00
PROCTER & GAMBLE CO/THE	Other Commercial Paper	74271TCE1	15,000,000.00	03/14/2016	03/14/2016	-	14,998,212.50
PRUDENTIAL PLC	Other Commercial Paper	7443M2CX2	8,750,000.00	03/31/2016	03/31/2016	-	8,746,864.58
ROCHE HOLDINGS INC	Other Commercial Paper	77119LC80	15,000,000.00	03/08/2016	03/08/2016	-	14,999,066.67
SIMON PROPERTY GROUP LP	Other Commercial Paper	82880WDJ8	15,000,000.00	04/18/2016	04/18/2016	-	14,990,799.99
TEXAS A&M UNIVERSITY	Other Commercial Paper	88213M2W8	15,000,000.00	03/10/2016	03/10/2016	0.40%	15,000,000.00
TOYOTA MOTOR CREDIT CORP	Other Commercial Paper	89233GC38	15,000,000.00	03/03/2016	03/03/2016	-	14,999,675.00
UNIVERSITY OF CHICAGO	Other Commercial Paper	91412VC83	12,675,000.00	03/08/2016	03/08/2016	-	12,674,014.53
WAL-MART STORES INC	Other Commercial Paper	93114EC88	15,000,000.00	03/08/2016	03/08/2016	-	14,998,920.83
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS	Other Instrument - Time Deposit	99EO339U1	32,500,000.00	03/01/2016	03/01/2016	0.38%	32,500,000.00
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN	Other Instrument - Time Deposit	99EQ079E6	16,000,000.00	03/01/2016	03/01/2016	0.30%	16,000,000.00
SVENSKA HANDELSBANKEN/CAYMAN ISLANDS	Other Instrument - Time Deposit	99EP289I5	16,250,000.00	03/01/2016	03/01/2016	0.26%	16,250,000.00
UNITED STATES OF AMERICA	Treasury Debt	912828D31	17,950,000.00	03/01/2016	04/30/2016	0.39%	17,950,098.47
UNITED STATES OF AMERICA	Treasury Debt	912796HM4	50,000,000.00	04/21/2016	04/21/2016	-	49,981,689.59
UNITED STATES OF AMERICA	Treasury Debt	912796HS1	50,000,000.00	05/19/2016	05/19/2016	-	49,968,729.17
UNITED STATES OF AMERICA	Treasury Debt	912828F70	18,000,000.00	03/01/2016	10/31/2016	0.38%	18,000,060.97
UNITED STATES OF AMERICA	Treasury Debt	912828H60	21,000,000.00	03/01/2016	01/31/2017	0.41%	20,999,608.50
UNITED STATES OF AMERICA	Treasury Debt	912828WV8	17,750,000.00	03/01/2016	07/31/2016	0.40%	17,750,220.97
Bank of Montreal	Treasury Repurchase Agreement	-	50,000,000.00	03/01/2016	03/01/2016	0.28%	50,000,000.00
BANK OF NOVA SCOTIA	Treasury Repurchase Agreement	-	25,000,000.00	03/01/2016	03/01/2016	0.30%	25,000,000.00
J.P. MORGAN SECURITIES, LLC.	Treasury Repurchase Agreement	-	50,000,000.00	03/01/2016	03/01/2016	0.28%	50,000,000.00

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

Consider these risks before investing: *Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other governmental agency. Although the fund seeks to preserve a \$1.00 per share value, issuer credit quality and interest-rate risks exist, and it is possible to lose money by investing in this fund. Inflation's effects may erode your investment's value over time. Money market values typically rise and fall in response to changes in interest rates. Although the fund only buys high-quality investments, investments backed by a letter of credit carry the risk of the provider failing to fulfill its obligations to the issuer.*

Investors should carefully consider the investment objective, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call Putnam at 1-800-225-1581. Investors should read the prospectus carefully before investing.

Putnam Investments
One Post Office Square
Boston, MA 02109
putnam.com