



Portfolio Weighted Average Life : 38.15 days Portfolio Weighted Average Maturity : 22.20 days

Security Detail

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Amortized Cost |
|---|------------------------------------|-----------|------------------|------------------------------------|--------------------------------|--------|----------------|
| FAIRWAY FINANCE LLC | Asset-Backed Commercial Paper | 30601WK99 | 11,000,000.00 | 10/09/2014 | 10/09/2014 | - | 10,999,657.78 |
| GOTHAM FUNDING CORP | Asset-Backed Commercial Paper | 38346MK11 | 18,000,000.00 | 10/01/2014 | 10/01/2014 | - | 18,000,000.00 |
| LIBERTY STREET FUNDING LLC | Asset-Backed Commercial Paper | 53127ULQ1 | 13,000,000.00 | 11/24/2014 | 11/24/2014 | - | 12,996,879.99 |
| LIBERTY STREET FUNDING LLC | Asset-Backed Commercial Paper | 53127UKF6 | 3,000,000.00 | 10/15/2014 | 10/15/2014 | - | 2,999,801.67 |
| MANHATTAN ASSET FUNDING CO LLC | Asset-Backed Commercial Paper | 56274ML34 | 17,500,000.00 | 11/03/2014 | 11/03/2014 | - | 17,497,272.92 |
| METLIFE SHORT TERM FUNDING LLC | Asset-Backed Commercial Paper | 59157UL32 | 10,000,000.00 | 11/03/2014 | 11/03/2014 | - | 9,998,991.66 |
| METLIFE SHORT TERM FUNDING LLC | Asset-Backed Commercial Paper | 59157UKP4 | 5,810,000.00 | 10/23/2014 | 10/23/2014 | - | 5,809,573.93 |
| OLD LINE FUNDING LLC | Asset-Backed Commercial Paper | 67985EAL1 | 10,000,000.00 | 11/21/2014 | 11/21/2014 | - | 9,997,450.00 |
| REGENCY MARKETS NO. 1 LLC | Asset-Backed Commercial Paper | 7588R1KF1 | 16,000,000.00 | 10/15/2014 | 10/15/2014 | - | 15,999,191.11 |
| THUNDER BAY FUNDING LLC | Asset-Backed Commercial Paper | 88602UKL3 | 18,000,000.00 | 10/20/2014 | 10/20/2014 | - | 17,998,575.00 |
| WORKING CAPITAL MANAGEMENT CO | Asset-Backed Commercial Paper | 98137SKF4 | 8,000,000.00 | 10/15/2014 | 10/15/2014 | - | 7,999,595.56 |
| AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY | Certificate of Deposit | 05252WHR7 | 18,000,000.00 | 11/06/2014 | 11/06/2014 | 0.13% | 18,000,000.00 |
| BANK OF MONTREAL/CHICAGO IL | Certificate of Deposit | 06366CAC2 | 6,000,000.00 | 11/13/2014 | 11/13/2014 | 0.17% | 6,000,000.00 |
| CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY | Certificate of Deposit | 13606YQE9 | 16,000,000.00 | 11/05/2014 | 11/05/2014 | 0.49% | 16,005,714.29 |
| CITIBANK NA | Certificate of Deposit | 17304UUP3 | 8,000,000.00 | 10/03/2014 | 10/03/2014 | 0.21% | 8,000,035.51 |
| SVENSKA HANDELSBANKEN/NEW YORK NY | Certificate of Deposit | 86958CVF8 | 5,000,000.00 | 10/06/2014 | 10/06/2014 | 0.41% | 5,000,199.29 |
| SWEDBANK AB/NEW YORK | Certificate of Deposit | 87019TVF6 | 8,000,000.00 | 10/24/2014 | 10/24/2014 | 0.08% | 8,000,000.00 |
| TORONTO-DOMINION BANK/NY | Certificate of Deposit | 89112USK8 | 16,000,000.00 | 10/20/2014 | 10/20/2014 | 0.14% | 16,000,000.00 |
| WELLS FARGO BANK NA | Certificate of Deposit | 9497P6Z27 | 5,000,000.00 | 10/06/2014 | 12/05/2014 | 0.23% | 5,000,700.35 |
| COMMONWEALTH BANK OF AUSTRALIA | Financial Company Commercial Paper | 20272AGU4 | 9,000,000.00 | 10/07/2014 | 10/07/2014 | 0.19% | 9,000,084.00 |
| DNB BANK ASA | Financial Company Commercial Paper | 2332K1LA6 | 17,500,000.00 | 11/10/2014 | 11/10/2014 | - | 17,497,375.00 |
| HSBC USA INC | Financial Company Commercial Paper | 40427SNN5 | 6,000,000.00 | 01/22/2015 | 01/22/2015 | - | 5,996,798.34 |
| HSBC USA INC | Financial Company Commercial Paper | 40427SL49 | 10,000,000.00 | 11/04/2014 | 11/04/2014 | - | 9,998,488.89 |
| NATIONAL AUSTRALIA FUNDING DELAWARE INC | Financial Company Commercial Paper | 63253KLK1 | 16,500,000.00 | 11/19/2014 | 11/19/2014 | - | 16,497,754.17 |
| NORDEA BANK AB | Financial Company Commercial Paper | 65558GKG7 | 2,500,000.00 | 10/16/2014 | 10/16/2014 | - | 2,499,875.00 |
| NORDEA BANK AB | Financial Company Commercial Paper | 65558GL76 | 15,000,000.00 | 11/07/2014 | 11/07/2014 | - | 14,997,687.50 |
| SKANDINAVISKA ENSKILDA BANKEN AB | Financial Company Commercial Paper | 83050UKP2 | 8,500,000.00 | 10/23/2014 | 10/23/2014 | - | 8,499,402.64 |

Security Detail (Cont'd)

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Amortized Cost |
|------------------------------------|---|-----------|------------------|------------------------------------|--------------------------------|--------|----------------|
| STATE STREET CORP | Financial Company Commercial Paper | 85747KM27 | 17,000,000.00 | 12/02/2014 | 12/02/2014 | - | 16,996,193.90 |
| SVENSKA HANDELSBANKEN INC | Financial Company Commercial Paper | 86958GMC6 | 5,000,000.00 | 12/12/2014 | 12/12/2014 | - | 4,998,200.00 |
| WESTPAC BANKING CORP | Financial Company Commercial Paper | 9612C4KG5 | 5,000,000.00 | 10/03/2014 | 11/03/2014 | 0.23% | 5,000,357.50 |
| FANNIE MAE DISCOUNT NOTES | Government Agency Debt | 313589R70 | 15,000,000.00 | 12/03/2014 | 12/03/2014 | - | 14,998,241.25 |
| FANNIE MAE DISCOUNT NOTES | Government Agency Debt | 313589L50 | 17,000,000.00 | 10/22/2014 | 10/22/2014 | - | 16,999,256.25 |
| FANNIE MAE DISCOUNT NOTES | Government Agency Debt | 313589P72 | 23,000,000.00 | 11/17/2014 | 11/17/2014 | - | 22,996,546.80 |
| FANNIE MAE DISCOUNT NOTES | Government Agency Debt | 313589M26 | 32,600,000.00 | 10/27/2014 | 10/27/2014 | - | 32,597,560.33 |
| FANNIE MAE DISCOUNT NOTES | Government Agency Debt | 313589H89 | 33,500,000.00 | 10/01/2014 | 10/01/2014 | - | 33,500,000.00 |
| FANNIE MAE DISCOUNT NOTES | Government Agency Debt | 313589T37 | 12,500,000.00 | 12/15/2014 | 12/15/2014 | - | 12,498,177.09 |
| FANNIE MAE DISCOUNT NOTES | Government Agency Debt | 313589S46 | 30,000,000.00 | 12/08/2014 | 12/08/2014 | - | 29,996,316.66 |
| FEDERAL FARM CREDIT DISCOUNT NOTES | Government Agency Debt | 313313U22 | 17,000,000.00 | 12/22/2014 | 12/22/2014 | - | 16,997,289.44 |
| FEDERAL FARM CREDIT DISCOUNT NOTES | Government Agency Debt | 313313N53 | 10,000,000.00 | 11/07/2014 | 11/07/2014 | - | 9,999,177.78 |
| FEDERAL FARM CREDIT DISCOUNT NOTES | Government Agency Debt | 313313M62 | 15,000,000.00 | 10/31/2014 | 10/31/2014 | - | 14,999,000.00 |
| FEDERAL FARM CREDIT DISCOUNT NOTES | Government Agency Debt | 313313T40 | 11,000,000.00 | 12/16/2014 | 12/16/2014 | - | 10,997,445.55 |
| FEDERAL FARM CREDIT DISCOUNT NOTES | Government Agency Debt | 313313L48 | 15,000,000.00 | 10/21/2014 | 10/21/2014 | - | 14,999,666.67 |
| FED HOME LN DISCOUNT NT | Government Agency Debt | 313384CH0 | 17,000,000.00 | 02/25/2015 | 02/25/2015 | - | 16,993,266.58 |
| FHLB | Government Agency Debt | 313385K88 | 10,000,000.00 | 10/17/2014 | 10/17/2014 | - | 9,999,622.22 |
| FHLB | Government Agency Debt | 313385R24 | 5,000,000.00 | 11/28/2014 | 11/28/2014 | - | 4,999,420.00 |
| FHLB | Government Agency Debt | 313385Q33 | 12,150,000.00 | 11/21/2014 | 11/21/2014 | - | 12,148,450.88 |
| FHLB | Government Agency Debt | 313385M45 | 17,000,000.00 | 10/29/2014 | 10/29/2014 | - | 16,999,140.56 |
| FHLB | Government Agency Debt | 313385L38 | 28,000,000.00 | 10/20/2014 | 10/20/2014 | - | 27,998,670.00 |
| FHLMC | Government Agency Debt | 313397Q87 | 23,500,000.00 | 11/26/2014 | 11/26/2014 | - | 23,497,639.44 |
| FHLMC | Government Agency Debt | 313397T35 | 8,500,000.00 | 12/15/2014 | 12/15/2014 | - | 8,498,406.25 |
| FHLMC | Government Agency Debt | 313397Q61 | 33,000,000.00 | 11/24/2014 | 11/24/2014 | - | 32,996,700.00 |
| FHLMC | Government Agency Debt | 313397P70 | 4,700,000.00 | 11/17/2014 | 11/17/2014 | - | 4,699,447.75 |
| FHLMC | Government Agency Debt | 313397M99 | 11,000,000.00 | 11/03/2014 | 11/03/2014 | - | 10,999,092.50 |
| FHLMC | Government Agency Debt | 313397J77 | 11,000,000.00 | 10/08/2014 | 10/08/2014 | - | 10,999,786.11 |
| BARCLAYS CAPITAL, INC. | Government Agency Repurchase Agreement | - | 52,000,000.00 | 10/02/2014 | 10/02/2014 | 0.04% | 52,000,000.00 |
| BNP PARIBAS US | Government Agency Repurchase Agreement | - | 91,802,000.00 | 10/01/2014 | 10/01/2014 | 0.01% | 91,802,000.00 |
| CITIGROUP GLOBAL MARKETS INC. | Government Agency Repurchase Agreement | - | 156,493,000.00 | 10/01/2014 | 10/01/2014 | 0.00% | 156,493,000.00 |
| CITIGROUP GLOBAL MARKETS INC. | Government Agency Repurchase Agreement | - | 78,000,000.00 | 10/02/2014 | 10/02/2014 | 0.06% | 78,000,000.00 |

Security Detail (Cont'd)

| GOLDMAN, SACHS & CO. Government Agency Repurchase Agreement Government Agency Repurchase Government Agency Repurchase 129,946,000.00 10/03/2014 10/03/2014 0.04% 45,000,000 0.000, | Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Amortized Cost |
|--|---|---------------------------------|-----------|------------------|------------------------------------|--------------------------------|--------|----------------|
| MERRILL LYNCH, PIERCE, FENNER AND SMITH Agreement - 18/95/00/000 10/01/2014 10/01/2014 0.02s 33,000,000 CHEVRON CORP Other Commercial Paper 16677KM18 2,500,000.00 12/18/2014 12/10/2014 - 2,499,576.39 CHEVRON CORP Other Commercial Paper 16677KM18 2,500,000.00 12/18/2014 12/18/2014 - 2,499,576.39 COCA-COLA CO/THE Other Commercial Paper 19121BLK3 13,500,000.00 11/19/2014 11/19/2014 - 4,499,575.00 GENERAL ELECTRIC CAPITAL CORP Other Commercial Paper 19121BLK9 4,500,000.00 11/19/2014 11/19/2014 - 4,499,575.00 MESTLE EFINATE CORP Other Commercial Paper 64105HL59 9,000,000.00 11/15/2014 11/15/2014 - 4,995,75.00 NESTLE FINATE INTERNATIONAL LTD Other Commercial Paper 64105HL59 9,000,000.00 11/15/2014 11/15/2014 - 8,999,480.00 PROCTER & GAMBLE CO/THE Other Commercial Paper 74271ULD0 7,000,000.00 11/15/2014 11/15/2014 - <t< td=""><td>GOLDMAN, SACHS & CO.</td><td></td><td>-</td><td>45,000,000.00</td><td>10/03/2014</td><td>10/03/2014</td><td>0.04%</td><td>45,000,000.00</td></t<> | GOLDMAN, SACHS & CO. | | - | 45,000,000.00 | 10/03/2014 | 10/03/2014 | 0.04% | 45,000,000.00 |
| MEMBRILLTYNCH, Pierle, Febrer AND SMITH Agreement 35,000,000.00 10/01/2014 10/01/2014 0.03 35,000,000.00 10/01/2014 12/01/2014 2.499,576.30 2.499,576 | MERRILL LYNCH, PIERCE, FENNER AND SMITH | | - | 129,546,000.00 | 10/01/2014 | 10/01/2014 | - | 129,546,000.00 |
| CHEVRON CORP Other Commercial Paper 16677KMJ9 6,500,000.00 12/18/2014 12/18/2014 - 6,498,591.67 COCA-COLA CO/THE Other Commercial Paper 19121BLK3 13,500,000.00 11/19/2014 1/19/2014 - 13,498,162.50 COCA-COLA CO/THE Other Commercial Paper 19121BLK3 4,500,000.00 11/19/2014 11/19/2014 - 13,498,162.50 COCA-COLA CO/THE Other Commercial Paper 36959JLD3 25,000,000.00 11/13/2014 11/13/2014 - 24,996,416.67 NESTLE CAPITAL CORP Other Commercial Paper 64105KTA 9,000,000.00 11/05/2014 17.05/2014 - 8,999,182.50 NESTLE FINANCE INTERNATIONAL LTD Other Commercial Paper 64105KTA 9,000,000.00 10/75/2014 17.05/2014 - 8,999,481.00 17.05/2014 - 8,999,481.00 17.05/2014 17.05/2014 - 8,999,481.00 17.05/2014 | MERRILL LYNCH, PIERCE, FENNER AND SMITH | <u> </u> | - | 33,000,000.00 | 10/01/2014 | 10/01/2014 | 0.02% | 33,000,000.00 |
| COCA-COLA CO/THE Other Commercial Paper 19121BLK3 13,500,000.00 11/19/2014 11/19/2014 - 13,498,162.50 | CHEVRON CORP | Other Commercial Paper | 16677KM18 | 2,500,000.00 | 12/01/2014 | 12/01/2014 | - | 2,499,576.39 |
| COCA-COLA CO/THE Other Commercial Paper 19121BL49 4,500,000.00 11/04/2014 17/04/2014 - 4,499,575.00 GENERAL ELECTRIC CAPITAL CORP Other Commercial Paper 369591LD3 25,000,000.00 11/15/2014 11/15/2014 - 24,995,715.00 NESTLE CAPITAL CORP Other Commercial Paper 641058KT4 9,000,000.00 11/05/2014 11/05/2014 - 8,999,180.00 PROCTER & GAMBLE CO/THE Other Commercial Paper 74271ULD 7,000,000.00 11/15/2014 11/13/2014 - 8,999,480.00 PROCTER & GAMBLE CO/THE Other Commercial Paper 74271ULM9 9,000,000.00 11/24/2014 - 8,999,480.00 ROCHE HOLDINGS INC Other Commercial Paper 77119MLG8 8,400,000.00 11/24/2014 11/24/2014 - 8,599,570.00 ROCHE HOLDINGS INC Other Commercial Paper 77119MK63 3,550,000.00 10/06/2014 10/06/2014 - 3,549,955.63 ROCHE HOLDINGS INC Other Commercial Paper 77119MK63 3,550,000.00 10/072/2014 10/072/2014 - 3,549,955.63 | CHEVRON CORP | Other Commercial Paper | 16677KMJ9 | 6,500,000.00 | 12/18/2014 | 12/18/2014 | - | 6,498,591.67 |
| Cher Rale Electric Capital Corp Other Commercial Paper 36959.LD3 25,000,000.00 11/13/2014 11/13/2014 - 24,996,416.67 NESTLE CAPITAL CORP Other Commercial Paper 641051457 9,000,000.00 11/13/2014 11/13/2014 - 8,999,428.00 PROCITER & GAMBLE CO/THE Other Commercial Paper 74271ULD0 7,000,000.00 11/13/2014 11/13/2014 - 8,999,414.72 PROCITER & GAMBLE CO/THE Other Commercial Paper 74271ULD0 7,000,000.00 12/04/2014 11/13/2014 - 8,999,414.72 PROCITER & GAMBLE CO/THE Other Commercial Paper 74271ULD0 7,000,000.00 12/04/2014 11/13/2014 - 8,999,414.72 PROCITER & GAMBLE CO/THE Other Commercial Paper 74271UM9 9,000,000.00 12/04/2014 12/04/2014 - 8,399,856.00 ROCHE HOLDINGS INC Other Commercial Paper 77119MKG3 3,550,000.00 10/06/2014 10/06/2014 - 3,549,955.63 ROCHE HOLDINGS INC Other Commercial Paper 77119MKG3 3,400,000.00 10/27/2014 10/27/2014 - 3,349,975.63 ROCHE HOLDINGS INC Other Commercial Paper 77119MKT3 3,400,000.00 10/27/2014 10/27/2014 - 3,349,975.63 ROCHE HOLDINGS INC Other Commercial Paper 93114FKJ1 15,000,000.00 10/27/2014 10/07/2014 - 18,249,934.10 ROCHE HOLDINGS INC Other Commercial Paper 91112FKJ1 15,000,000.00 11/18/2014 11/18/2014 - 14,999,00.36 ROCHE HOLDINGS INC Other Commercial Paper 93114FKX1 7,500,000.00 11/18/2014 11/18/2014 - 14,999,00.36 ROCHE HOLDINGS INC Other Commercial Paper 93114FKX1 7,500,000.00 11/18/2014 11/18/2014 - 14,999,00.36 ROCHE HOLDINGS INC Other Commercial Paper 98459SLH9 31,500,000.00 11/18/2014 11/18/2014 - 14,999,00.36 ROCHE HOLDINGS INC | COCA-COLA CO/THE | Other Commercial Paper | 19121BLK3 | 13,500,000.00 | 11/19/2014 | 11/19/2014 | - | 13,498,162.50 |
| NESTLE CAPITAL CORP | COCA-COLA CO/THE | Other Commercial Paper | 19121BL49 | 4,500,000.00 | 11/04/2014 | 11/04/2014 | - | 4,499,575.00 |
| NESTLE FINANCE INTERNATIONAL LTD | GENERAL ELECTRIC CAPITAL CORP | Other Commercial Paper | 36959JLD3 | 25,000,000.00 | 11/13/2014 | 11/13/2014 | - | 24,996,416.67 |
| PROCTER & GAMBLE CO/THE Other Commercial Paper 74271ULD0 7,000,000.00 11/13/2014 11/13/2014 - 6,999,414.72 PROCTER & GAMBLE CO/THE Other Commercial Paper 74271UM49 9,000,000.00 12/04/2014 12/04/2014 - 8,998,560.00 ROCHE HOLDINGS INC Other Commercial Paper 77119ML68 8,400,000.00 11/24/2014 11/24/2014 - 8,399,370.00 Other Commercial Paper 77119MK63 3,550,000.00 10/06/2014 10/06/2014 - 3,549,955.63 ROCHE HOLDINGS INC Other Commercial Paper 77119MK73 3,400,000.00 10/27/2014 10/27/2014 - 3,399,729.89 TOYOTA MOTOR CREDIT CORP Other Commercial Paper 8923HK29 18,250,000.00 10/02/2014 10/02/2014 - 18,249,934.10 UNIVERSITY OF CHICAGO Other Commercial Paper 91412WL17 15,000,000.00 11/18/2014 11/18/2014 - 14,998,000.36 WAL-MART STORES INC Other Commercial Paper 93114FKX1 7,500,000.00 10/31/2014 10/31/2014 - 7,499,625.00 WAL-WART STORES INC Other Commercial Paper 93114FKX1 7,500,000.00 11/17/2014 11/18/2014 - 31,496,290.57 WALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 11/17/2014 11/17/2014 - 31,496,290.57 WALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 11/17/2014 11/17/2014 - 31,496,292.57 WALE UNIVERSITY Other Commercial Paper 98459SK80 18,150,000.00 10/08/2014 10/08/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrumentality Instrumentality Non U.S. Sovereign Instrumentality Round Standard Standar | NESTLE CAPITAL CORP | Other Commercial Paper | 64105HL59 | 9,000,000.00 | 11/05/2014 | 11/05/2014 | - | 8,999,125.00 |
| PROCTER & GAMBLE CO/THE Other Commercial Paper 74271UM49 9,000,000.00 12/04/2014 12/04/2014 - 8,998,560.00 ROCHE HOLDINGS INC Other Commercial Paper 77119ML08 8,400,000.00 11/24/2014 11/24/2014 - 8,399,370.00 ROCHE HOLDINGS INC Other Commercial Paper 77119MK63 3,550,000.00 10/06/2014 10/06/2014 - 3,549,955.63 ROCHE HOLDINGS INC Other Commercial Paper 77119MK73 3,400,000.00 10/27/2014 10/27/2014 - 3,399,729.89 ROCHE HOLDINGS INC Other Commercial Paper 89233HK29 18,250,000.00 10/02/2014 10/02/2014 - 18,249,934.10 UNIVERSITY OF CHICAGO Other Commercial Paper 931147KK1 7,500,000.00 11/18/2014 11/18/2014 - 14,998,000.36 WAL-MART STORES INC Other Commercial Paper 93114FKX1 7,500,000.00 11/18/2014 11/17/2014 - 31,496,292.50 YALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 11/17/2014 11/17/2014 - 31,496,292.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instruments - Non U.S. Sovereign Instruments - Non U.S. Sovereign Instruments - Time Deposit 99DD159Q2 16,500,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT Other Instrument - Time Deposit 99DD239E1 8,000,000.00 11/01/2014 10/01/2014 0.06% 8,000,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/20/2014 11/20/2014 2.88% 1,003,474.70 UNITED STATES OF AMERICA Treasury Debt 912828W78 8,500,000.00 10/01/2014 01/31/2016 0.06% 13,950,946.96 UNITED STATES OF AMERICA Treasury Debt 912828W78 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 UNITED STATES OF AMERICA Treasury Debt 912828W78 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 UNITED STATES OF AMERICA Treasury Debt 912828W78 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 UNITED STATES OF AMERICA Treasury Debt 912828W78 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 UNITED | NESTLE FINANCE INTERNATIONAL LTD | Other Commercial Paper | 64105SKT4 | 9,000,000.00 | 10/27/2014 | 10/27/2014 | - | 8,999,480.00 |
| ROCHE HOLDINGS INC Other Commercial Paper 77119MLQ8 8,400,000.0 11/24/2014 11/24/2014 - 8,399,370.00 ROCHE HOLDINGS INC Other Commercial Paper 77119MK63 3,550,000.0 10/06/2014 10/06/2014 - 3,549,955.63 ROCHE HOLDINGS INC Other Commercial Paper 77119MK73 3,400,000.00 10/27/2014 10/27/2014 - 3,399,729.89 ROCHE HOLDINGS INC Other Commercial Paper 89233HK29 18,250,000.00 10/02/2014 10/02/2014 - 18,249,934.10 UNIVERSITY OF CHICAGO Other Commercial Paper 91412WL17 15,000,000.00 11/18/2014 11/18/2014 - 14,998,003.00 WAL-MART STORES INC Other Commercial Paper 93114FKX1 7,500,000.00 10/31/2014 10/31/2014 - 7,499,625.00 YALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 11/17/2014 11/17/2014 - 31,496,299.57 YALE UNIVERSITY Other Commercial Paper 98459SK80 18,150,000.00 10/08/2014 10/08/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrumentality 30215HM23 6,000,000.00 12/02/2014 12/02/2014 - 5,998,966.66 AUSTRALIA & NEW ZEALAND BANKING GROUP Other Instrument - Time Deposit 99DD15902 16,500,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 BANK/GRAND CAYMAN Other Instrument - Time Deposit 99DD89H8 16,500,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD89H8 16,500,000.00 11/20/2014 11/20/2014 2.88% 1,000,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 10/01/2014 11/20/2014 2.88% 1,000,000.00 UNITED STATES OF AMERICA Treasury Debt 9128280YK2 23,650,000.00 10/01/2014 01/31/2016 0.09% 8,499,684.28 UNITED STATES OF AMERICA Treasury Debt 9128280YK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 UNITED STATES OF AMERICA Treasury Debt 9128280YK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 UNITED STATES OF AMERICA | PROCTER & GAMBLE CO/THE | Other Commercial Paper | 74271ULD0 | 7,000,000.00 | 11/13/2014 | 11/13/2014 | - | 6,999,414.72 |
| ROCHE HOLDINGS INC Other Commercial Paper 77119MK63 3,550,000.00 10/06/2014 10/06/2014 - 3,549,955.63 ROCHE HOLDINGS INC Other Commercial Paper 77119MKT3 3,400,000.00 10/27/2014 10/27/2014 - 3,399,729.89 TOYOTA MOTOR CREDIT CORP Other Commercial Paper 89233HK29 18,250,000.00 10/02/2014 10/02/2014 - 18,249,934.10 UNIVERSITY OF CHICAGO Other Commercial Paper 91412WLJ7 15,000,000.00 11/18/2014 11/18/2014 - 7,499,625.00 YALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 10/31/2014 10/08/2014 - 31,496,299.57 YALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 10/08/2014 10/08/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrumentality 30215HM23 6,000,000.00 12/02/2014 12/02/2014 - 5,998,966.66 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS Other Instrument - Time Deposit 99D15902 16,500,000.00 | PROCTER & GAMBLE CO/THE | Other Commercial Paper | 74271UM49 | 9,000,000.00 | 12/04/2014 | 12/04/2014 | - | 8,998,560.00 |
| ROCHE HOLDINGS INC Other Commercial Paper 77119MKT3 3,400,000.00 10/27/2014 10/27/2014 - 3,399,729.89 TOYOTA MOTOR CREDIT CORP Other Commercial Paper 89233HK29 18,250,000.00 10/02/2014 10/02/2014 - 18,249,934.10 UNIVERSITY OF CHICAGO Other Commercial Paper 91412WL17 15,000,000.00 11/18/2014 11/18/2014 - 14,998,000.36 WAL-MART STORES INC Other Commercial Paper 93114FKX1 7,500,000.00 10/31/2014 10/31/2014 - 7,499,6225.00 YALE UNIVERSITY Other Commercial Paper 98459SKB0 18,150,000.00 11/17/2014 11/17/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrument - Non U.S. Sovereign Instrument - Non U.S. Sovereign Instrument - Time Deposit 99D15902 16,500,000.00 12/02/2014 12/02/2014 - 5,998,966.66 AUSTRALIA & NEW ZEALAND BANKING GROUP Other Instrument - Time Deposit 99D15902 16,500,000.00 10/01/2014 10/01/2014 0.06% 16,500,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT Other Ins | ROCHE HOLDINGS INC | Other Commercial Paper | 77119MLQ8 | 8,400,000.00 | 11/24/2014 | 11/24/2014 | - | 8,399,370.00 |
| TOYOTA MOTOR CREDIT CORP Other Commercial Paper 89233HK29 18,250,000.00 10/02/2014 10/02/2014 - 18,249,934.10 UNIVERSITY OF CHICAGO Other Commercial Paper 91412WLJ7 15,000,000.00 11/18/2014 11/18/2014 - 14,998,000.36 WAL-MART STORES INC Other Commercial Paper 93114FKX1 7,500,000.00 10/31/2014 10/31/2014 - 7,499,625.00 YALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 11/17/2014 11/17/2014 - 31,496,299.57 YALE UNIVERSITY Other Commercial Paper 98459SK80 18,150,000.00 10/08/2014 10/08/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrumentality Other Instrument - Time Deposit 99D159Q2 16,500,000.00 10/01/2014 10/01/2014 0.06% 16,500,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99D239E1 8,000,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/20/2014 11/20/2014 2.88% 1,003,474.70 UNITED STATES OF AMERICA Treasury Debt 912828WV8 8,500,000.00 10/01/2014 0/33/2016 0.08% 17,950,946.95 UNITED STATES OF AMERICA Treasury Debt 912828WK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 | ROCHE HOLDINGS INC | Other Commercial Paper | 77119MK63 | 3,550,000.00 | 10/06/2014 | 10/06/2014 | - | 3,549,955.63 |
| UNIVERSITY OF CHICAGO Other Commercial Paper 91412WLJ7 15,000,000.00 11/18/2014 11/18/2014 - 14,998,000.36 WAL-MART STORES INC Other Commercial Paper 93114FKX1 7,500,000.00 10/31/2014 10/31/2014 - 7,499,625.00 YALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 11/17/2014 11/17/2014 - 31,496,299.57 YALE UNIVERSITY Other Commercial Paper 98459SK80 18,150,000.00 10/08/2014 10/08/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrumentality 99DD159Q2 16,500,000.00 12/02/2014 12/02/2014 - 5,998,966.66 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS Other Instrument - Time Deposit 99DE39E1 8,000,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN SLANDS Other Instrument - Time Deposit 99DE39E1 8,000,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/2014 11/20/2014 2.88% 1,003,474.70 UNITED STATES OF AMERICA Treasury Debt 912828WV8 8,500,000.00 10/01/2014 0/31/2016 0.06% 23,645,159.63 UNITED STATES OF AMERICA Treasury Debt 912828WK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 | ROCHE HOLDINGS INC | Other Commercial Paper | 77119MKT3 | 3,400,000.00 | 10/27/2014 | 10/27/2014 | - | 3,399,729.89 |
| WAL-MART STORES INC Other Commercial Paper 93114FKX1 7,500,000.00 10/31/2014 10/31/2014 - 7,499,625.00 YALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 11/17/2014 11/17/2014 - 31,496,299.57 YALE UNIVERSITY Other Commercial Paper 98459SK80 18,150,000.00 10/08/2014 10/08/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrumentality 30215HM23 6,000,000.00 12/02/2014 12/02/2014 - 5,998,966.66 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD159Q2 16,500,000.00 10/01/2014 10/01/2014 0.06% 16,500,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN Other Instrument - Time Deposit 99DE239E1 8,000,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD989H8 16,500,000.00 10/01/2014 10/01/2014 0.01% 16,500,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11 | TOYOTA MOTOR CREDIT CORP | Other Commercial Paper | 89233HK29 | 18,250,000.00 | 10/02/2014 | 10/02/2014 | - | 18,249,934.10 |
| YALE UNIVERSITY Other Commercial Paper 98459SLH9 31,500,000.00 11/17/2014 11/17/2014 - 31,496,299.57 YALE UNIVERSITY Other Commercial Paper 98459SK80 18,150,000.00 10/08/2014 10/08/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrumentality 30215HM23 6,000,000.00 12/02/2014 12/02/2014 - 5,998,966.66 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD159Q2 16,500,000.00 10/01/2014 10/01/2014 0.06% 16,500,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN Other Instrument - Time Deposit 99DE239E1 8,000,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD989H8 16,500,000.00 10/01/2014 10/01/2014 0.01% 16,500,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/20/2014 11/20/2014 2.88% 1,003,474.70 UNITED STATES OF AMERICA Treasury Debt | UNIVERSITY OF CHICAGO | Other Commercial Paper | 91412WLJ7 | 15,000,000.00 | 11/18/2014 | 11/18/2014 | - | 14,998,000.36 |
| YALE UNIVERSITY Other Commercial Paper 98459SK80 18,150,000.00 10/08/2014 10/08/2014 - 18,149,682.42 EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrument - Non U.S. Sovereign Instrumentality 30215HM23 6,000,000.00 12/02/2014 12/02/2014 - 5,998,966.66 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD159Q2 16,500,000.00 10/01/2014 10/01/2014 0.06% 16,500,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN Other Instrument - Time Deposit 99DE239E1 8,000,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD989H8 16,500,000.00 10/01/2014 10/01/2014 0.01% 16,500,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/20/2014 11/20/2014 2.88% 1,003,474.70 UNITED STATES OF AMERICA Treasury Debt 912828WV8 8,500,000.00 10/01/2014 0/31/2016 0.08% 17,950,946.95 UNITED STATES OF AMERICA | WAL-MART STORES INC | Other Commercial Paper | 93114FKX1 | 7,500,000.00 | 10/31/2014 | 10/31/2014 | - | 7,499,625.00 |
| EXPORT DEVELOPMENT CANADA Other Instrument - Non U.S. Sovereign Instrument - Non U.S. Sovereign Instrumentality AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD159Q2 16,500,000.00 10/01/2014 10/01/2014 0.06% 16,500,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD89H8 16,500,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD989H8 16,500,000.00 10/01/2014 10/01/2014 0.06% 10/01/2014 0.06% 10/01/2014 10/01/2014 0.06% 10/01/2014 10/01/2014 0.06% 10/01/2014 0.0 | YALE UNIVERSITY | Other Commercial Paper | 98459SLH9 | 31,500,000.00 | 11/17/2014 | 11/17/2014 | - | 31,496,299.57 |
| AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Note 99DD159Q2 16,500,000.00 10/01/2014 10/01/2014 10/01/2014 0.06% 8,000,000.00 8,000,000.00 SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD989H8 16,500,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/20/2014 11/20/2014 12/02/2014 0.06% 16,500,000.00 10/01/2014 0.06% 10/01/2014 0.06% 10/03,474.70 10/01/2014 10/01/2014 0.06% 10/03,474.70 10/01/2014 10/01/2 | YALE UNIVERSITY | Other Commercial Paper | 98459SK80 | 18,150,000.00 | 10/08/2014 | 10/08/2014 | - | 18,149,682.42 |
| LTD/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD159Q2 16,500,000.00 10/01/2014 10/01/2014 0.06% 16,500,000.00 CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN Other Instrument - Time Deposit 99DE239E1 8,000,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD989H8 16,500,000.00 10/01/2014 10/01/2014 0.01% 16,500,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/20/2014 11/20/2014 2.88% 1,003,474.70 UNITED STATES OF AMERICA Treasury Debt 912828WV8 8,500,000.00 10/01/2014 07/31/2016 0.09% 8,499,684.42 UNITED STATES OF AMERICA Treasury Debt 912828WK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 | EXPORT DEVELOPMENT CANADA | | 30215HM23 | 6,000,000.00 | 12/02/2014 | 12/02/2014 | - | 5,998,966.66 |
| BANK/GRAND CAYMAN Other Instrument - Time Deposit 99DE239E1 8,000,000.00 10/01/2014 10/01/2014 0.06% 8,000,000.00 SVENSKA HANDELSBANKEN/CAYMAN ISLANDS Other Instrument - Time Deposit 99DD989H8 16,500,000.00 10/01/2014 10/01/2014 0.01% 16,500,000.00 US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/20/2014 11/20/2014 2.88% 1,003,474.70 UNITED STATES OF AMERICA Treasury Debt 912828WV8 8,500,000.00 10/01/2014 07/31/2016 0.09% 8,499,684.42 UNITED STATES OF AMERICA Treasury Debt 912828WK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 | | Other Instrument - Time Deposit | 99DD159Q2 | 16,500,000.00 | 10/01/2014 | 10/01/2014 | 0.06% | 16,500,000.00 |
| US BANCORP/MN Other Note 91159HGT1 1,000,000.00 11/20/2014 11/20/2014 2.88% 1,003,474.70 UNITED STATES OF AMERICA Treasury Debt 912828WV8 8,500,000.00 10/01/2014 07/31/2016 0.09% 8,499,684.42 UNITED STATES OF AMERICA Treasury Debt 912828WK2 17,950,000.00 10/01/2014 04/30/2016 0.08% 17,950,946.95 UNITED STATES OF AMERICA Treasury Debt 912828WK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 | | Other Instrument - Time Deposit | 99DE239E1 | 8,000,000.00 | 10/01/2014 | 10/01/2014 | 0.06% | 8,000,000.00 |
| UNITED STATES OF AMERICA Treasury Debt 912828WV8 8,500,000.00 10/01/2014 07/31/2016 0.09% 8,499,684.42 UNITED STATES OF AMERICA Treasury Debt 912828D31 17,950,000.00 10/01/2014 04/30/2016 0.08% 17,950,946.95 UNITED STATES OF AMERICA Treasury Debt 912828WK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 | SVENSKA HANDELSBANKEN/CAYMAN ISLANDS | Other Instrument - Time Deposit | 99DD989H8 | 16,500,000.00 | 10/01/2014 | 10/01/2014 | 0.01% | 16,500,000.00 |
| UNITED STATES OF AMERICA Treasury Debt 912828D31 17,950,000.00 10/01/2014 04/30/2016 0.08% 17,950,946.95 UNITED STATES OF AMERICA Treasury Debt 912828WK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 | US BANCORP/MN | Other Note | 91159HGT1 | 1,000,000.00 | 11/20/2014 | 11/20/2014 | 2.88% | 1,003,474.70 |
| UNITED STATES OF AMERICA Treasury Debt 912828WK2 23,650,000.00 10/01/2014 01/31/2016 0.06% 23,645,159.63 | UNITED STATES OF AMERICA | Treasury Debt | 912828WV8 | 8,500,000.00 | 10/01/2014 | 07/31/2016 | 0.09% | 8,499,684.42 |
| | UNITED STATES OF AMERICA | Treasury Debt | 912828D31 | 17,950,000.00 | 10/01/2014 | 04/30/2016 | 0.08% | 17,950,946.95 |
| UNITED STATES OF AMERICA Treasury Debt 912796CL1 23,000,000.00 11/13/2014 11/13/2014 - 22,996,359.93 | UNITED STATES OF AMERICA | Treasury Debt | 912828WK2 | 23,650,000.00 | 10/01/2014 | 01/31/2016 | 0.06% | 23,645,159.63 |
| | UNITED STATES OF AMERICA | Treasury Debt | 912796CL1 | 23,000,000.00 | 11/13/2014 | 11/13/2014 | - | 22,996,359.93 |

Security Detail (Cont'd)

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Amortized Cost |
|---|-------------------------------|-----------|------------------|------------------------------------|--------------------------------|--------|----------------|
| BANK OF NOVA SCOTIA | Treasury Repurchase Agreement | - | 53,000,000.00 | 10/01/2014 | 10/01/2014 | - | 53,000,000.00 |
| J.P. MORGAN SECURITIES, INC. | Treasury Repurchase Agreement | - | 50,000,000.00 | 10/01/2014 | 10/01/2014 | - | 50,000,000.00 |
| WISCONSIN HEALTH & EDUCATIONAL FACILITIES AUTHORITY | Variable Rate Demand Note | 97710BDK5 | 13,000,000.00 | 10/07/2014 | 10/07/2014 | 0.03% | 13,000,000.00 |
| WISCONSIN HEALTH & EDUCATIONAL FACILITIES AUTHORITY | Variable Rate Demand Note | 97710VND6 | 5,040,000.00 | 10/07/2014 | 10/07/2014 | 0.05% | 5,040,000.00 |

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.
² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other governmental agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

Investors should carefully consider the investment objective, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call Putnam at 1-800-225-1581. Investors should read the prospectus carefully before investing.

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Putnam Retail Management 5 / 5

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