

## PUTNAM MONEY MARKET LIQUIDITY FUND

As of 09/30/2014

Portfolio Weighted Average Life : 38.15 days

Portfolio Weighted Average Maturity : 22.20 days

### Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity <sup>1</sup>	Final Maturity <sup>2</sup>	Coupon	Amortized Cost
FAIRWAY FINANCE LLC	Asset-Backed Commercial Paper	30601WK99	11,000,000.00	10/09/2014	10/09/2014	-	10,999,657.78
GOTHAM FUNDING CORP	Asset-Backed Commercial Paper	38346MK11	18,000,000.00	10/01/2014	10/01/2014	-	18,000,000.00
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127ULQ1	13,000,000.00	11/24/2014	11/24/2014	-	12,996,879.99
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127UKF6	3,000,000.00	10/15/2014	10/15/2014	-	2,999,801.67
MANHATTAN ASSET FUNDING CO LLC	Asset-Backed Commercial Paper	56274ML34	17,500,000.00	11/03/2014	11/03/2014	-	17,497,272.92
METLIFE SHORT TERM FUNDING LLC	Asset-Backed Commercial Paper	59157UL32	10,000,000.00	11/03/2014	11/03/2014	-	9,998,991.66
METLIFE SHORT TERM FUNDING LLC	Asset-Backed Commercial Paper	59157UKP4	5,810,000.00	10/23/2014	10/23/2014	-	5,809,573.93
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67985EAL1	10,000,000.00	11/21/2014	11/21/2014	-	9,997,450.00
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R1KF1	16,000,000.00	10/15/2014	10/15/2014	-	15,999,191.11
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88602UKL3	18,000,000.00	10/20/2014	10/20/2014	-	17,998,575.00
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137SKF4	8,000,000.00	10/15/2014	10/15/2014	-	7,999,595.56
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY	Certificate of Deposit	05252WHR7	18,000,000.00	11/06/2014	11/06/2014	0.13%	18,000,000.00
BANK OF MONTREAL/CHICAGO IL	Certificate of Deposit	06366CAC2	6,000,000.00	11/13/2014	11/13/2014	0.17%	6,000,000.00
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	Certificate of Deposit	13606YQE9	16,000,000.00	11/05/2014	11/05/2014	0.49%	16,005,714.29
CITIBANK NA	Certificate of Deposit	17304UUP3	8,000,000.00	10/03/2014	10/03/2014	0.21%	8,000,035.51
SVENSKA HANDELSBANKEN/NEW YORK NY	Certificate of Deposit	86958CVF8	5,000,000.00	10/06/2014	10/06/2014	0.41%	5,000,199.29
SWEDBANK AB/NEW YORK	Certificate of Deposit	87019TVF6	8,000,000.00	10/24/2014	10/24/2014	0.08%	8,000,000.00
TORONTO-DOMINION BANK/NY	Certificate of Deposit	89112USK8	16,000,000.00	10/20/2014	10/20/2014	0.14%	16,000,000.00
WELLS FARGO BANK NA	Certificate of Deposit	9497P6Z27	5,000,000.00	10/06/2014	12/05/2014	0.23%	5,000,700.35
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272AGU4	9,000,000.00	10/07/2014	10/07/2014	0.19%	9,000,084.00
DNB BANK ASA	Financial Company Commercial Paper	2332K1LA6	17,500,000.00	11/10/2014	11/10/2014	-	17,497,375.00
HSBC USA INC	Financial Company Commercial Paper	40427SNN5	6,000,000.00	01/22/2015	01/22/2015	-	5,996,798.34
HSBC USA INC	Financial Company Commercial Paper	40427SL49	10,000,000.00	11/04/2014	11/04/2014	-	9,998,488.89
NATIONAL AUSTRALIA FUNDING DELAWARE INC	Financial Company Commercial Paper	63253KLK1	16,500,000.00	11/19/2014	11/19/2014	-	16,497,754.17
NORDEA BANK AB	Financial Company Commercial Paper	65558GKG7	2,500,000.00	10/16/2014	10/16/2014	-	2,499,875.00
NORDEA BANK AB	Financial Company Commercial Paper	65558GL76	15,000,000.00	11/07/2014	11/07/2014	-	14,997,687.50
SKANDINAVISKA ENSKILDA BANKEN AB	Financial Company Commercial Paper	83050UKP2	8,500,000.00	10/23/2014	10/23/2014	-	8,499,402.64

**Security Detail (Cont'd)**

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity <sup>1</sup>	Final Maturity <sup>2</sup>	Coupon	Amortized Cost
STATE STREET CORP	Financial Company Commercial Paper	85747KM27	17,000,000.00	12/02/2014	12/02/2014	-	16,996,193.90
SVENSKA HANDELSBANKEN INC	Financial Company Commercial Paper	86958GMC6	5,000,000.00	12/12/2014	12/12/2014	-	4,998,200.00
WESTPAC BANKING CORP	Financial Company Commercial Paper	9612C4KG5	5,000,000.00	10/03/2014	11/03/2014	0.23%	5,000,357.50
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589R70	15,000,000.00	12/03/2014	12/03/2014	-	14,998,241.25
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589L50	17,000,000.00	10/22/2014	10/22/2014	-	16,999,256.25
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589P72	23,000,000.00	11/17/2014	11/17/2014	-	22,996,546.80
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589M26	32,600,000.00	10/27/2014	10/27/2014	-	32,597,560.33
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589H89	33,500,000.00	10/01/2014	10/01/2014	-	33,500,000.00
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589T37	12,500,000.00	12/15/2014	12/15/2014	-	12,498,177.09
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589S46	30,000,000.00	12/08/2014	12/08/2014	-	29,996,316.66
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313U22	17,000,000.00	12/22/2014	12/22/2014	-	16,997,289.44
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313N53	10,000,000.00	11/07/2014	11/07/2014	-	9,999,177.78
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313M62	15,000,000.00	10/31/2014	10/31/2014	-	14,999,000.00
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313T40	11,000,000.00	12/16/2014	12/16/2014	-	10,997,445.55
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313L48	15,000,000.00	10/21/2014	10/21/2014	-	14,999,666.67
FED HOME LN DISCOUNT NT	Government Agency Debt	313384CH0	17,000,000.00	02/25/2015	02/25/2015	-	16,993,266.58
FHLB	Government Agency Debt	313385K88	10,000,000.00	10/17/2014	10/17/2014	-	9,999,622.22
FHLB	Government Agency Debt	313385R24	5,000,000.00	11/28/2014	11/28/2014	-	4,999,420.00
FHLB	Government Agency Debt	313385Q33	12,150,000.00	11/21/2014	11/21/2014	-	12,148,450.88
FHLB	Government Agency Debt	313385M45	17,000,000.00	10/29/2014	10/29/2014	-	16,999,140.56
FHLB	Government Agency Debt	313385L38	28,000,000.00	10/20/2014	10/20/2014	-	27,998,670.00
FHLMC	Government Agency Debt	313397Q87	23,500,000.00	11/26/2014	11/26/2014	-	23,497,639.44
FHLMC	Government Agency Debt	313397T35	8,500,000.00	12/15/2014	12/15/2014	-	8,498,406.25
FHLMC	Government Agency Debt	313397Q61	33,000,000.00	11/24/2014	11/24/2014	-	32,996,700.00
FHLMC	Government Agency Debt	313397P70	4,700,000.00	11/17/2014	11/17/2014	-	4,699,447.75
FHLMC	Government Agency Debt	313397M99	11,000,000.00	11/03/2014	11/03/2014	-	10,999,092.50
FHLMC	Government Agency Debt	313397J77	11,000,000.00	10/08/2014	10/08/2014	-	10,999,786.11
BARCLAYS CAPITAL, INC.	Government Agency Repurchase Agreement	-	52,000,000.00	10/02/2014	10/02/2014	0.04%	52,000,000.00
BNP PARIBAS US	Government Agency Repurchase Agreement	-	91,802,000.00	10/01/2014	10/01/2014	0.01%	91,802,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	156,493,000.00	10/01/2014	10/01/2014	0.00%	156,493,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	78,000,000.00	10/02/2014	10/02/2014	0.06%	78,000,000.00

**Security Detail (Cont'd)**

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity <sup>1</sup>	Final Maturity <sup>2</sup>	Coupon	Amortized Cost
GOLDMAN, SACHS & CO.	Government Agency Repurchase Agreement	-	45,000,000.00	10/03/2014	10/03/2014	0.04%	45,000,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	129,546,000.00	10/01/2014	10/01/2014	-	129,546,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	33,000,000.00	10/01/2014	10/01/2014	0.02%	33,000,000.00
CHEVRON CORP	Other Commercial Paper	16677KM18	2,500,000.00	12/01/2014	12/01/2014	-	2,499,576.39
CHEVRON CORP	Other Commercial Paper	16677KMJ9	6,500,000.00	12/18/2014	12/18/2014	-	6,498,591.67
COCA-COLA CO/THE	Other Commercial Paper	19121BLK3	13,500,000.00	11/19/2014	11/19/2014	-	13,498,162.50
COCA-COLA CO/THE	Other Commercial Paper	19121BL49	4,500,000.00	11/04/2014	11/04/2014	-	4,499,575.00
GENERAL ELECTRIC CAPITAL CORP	Other Commercial Paper	36959JLD3	25,000,000.00	11/13/2014	11/13/2014	-	24,996,416.67
NESTLE CAPITAL CORP	Other Commercial Paper	64105HL59	9,000,000.00	11/05/2014	11/05/2014	-	8,999,125.00
NESTLE FINANCE INTERNATIONAL LTD	Other Commercial Paper	64105SKT4	9,000,000.00	10/27/2014	10/27/2014	-	8,999,480.00
PROCTER & GAMBLE CO/THE	Other Commercial Paper	74271ULD0	7,000,000.00	11/13/2014	11/13/2014	-	6,999,414.72
PROCTER & GAMBLE CO/THE	Other Commercial Paper	74271UM49	9,000,000.00	12/04/2014	12/04/2014	-	8,998,560.00
ROCHE HOLDINGS INC	Other Commercial Paper	77119MLQ8	8,400,000.00	11/24/2014	11/24/2014	-	8,399,370.00
ROCHE HOLDINGS INC	Other Commercial Paper	77119MK63	3,550,000.00	10/06/2014	10/06/2014	-	3,549,955.63
ROCHE HOLDINGS INC	Other Commercial Paper	77119MKT3	3,400,000.00	10/27/2014	10/27/2014	-	3,399,729.89
TOYOTA MOTOR CREDIT CORP	Other Commercial Paper	89233HK29	18,250,000.00	10/02/2014	10/02/2014	-	18,249,934.10
UNIVERSITY OF CHICAGO	Other Commercial Paper	91412WLJ7	15,000,000.00	11/18/2014	11/18/2014	-	14,998,000.36
WAL-MART STORES INC	Other Commercial Paper	93114FKX1	7,500,000.00	10/31/2014	10/31/2014	-	7,499,625.00
YALE UNIVERSITY	Other Commercial Paper	98459SLH9	31,500,000.00	11/17/2014	11/17/2014	-	31,496,299.57
YALE UNIVERSITY	Other Commercial Paper	98459SK80	18,150,000.00	10/08/2014	10/08/2014	-	18,149,682.42
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HM23	6,000,000.00	12/02/2014	12/02/2014	-	5,998,966.66
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS	Other Instrument - Time Deposit	99DD159Q2	16,500,000.00	10/01/2014	10/01/2014	0.06%	16,500,000.00
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN	Other Instrument - Time Deposit	99DE239E1	8,000,000.00	10/01/2014	10/01/2014	0.06%	8,000,000.00
SVENSKA HANDELSBANKEN/CAYMAN ISLANDS	Other Instrument - Time Deposit	99DD989H8	16,500,000.00	10/01/2014	10/01/2014	0.01%	16,500,000.00
US BANCORP/MN	Other Note	91159HGT1	1,000,000.00	11/20/2014	11/20/2014	2.88%	1,003,474.70
UNITED STATES OF AMERICA	Treasury Debt	912828WV8	8,500,000.00	10/01/2014	07/31/2016	0.09%	8,499,684.42
UNITED STATES OF AMERICA	Treasury Debt	912828D31	17,950,000.00	10/01/2014	04/30/2016	0.08%	17,950,946.95
UNITED STATES OF AMERICA	Treasury Debt	912828WK2	23,650,000.00	10/01/2014	01/31/2016	0.06%	23,645,159.63
UNITED STATES OF AMERICA	Treasury Debt	912796CL1	23,000,000.00	11/13/2014	11/13/2014	-	22,996,359.93

## Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity <sup>1</sup>	Final Maturity <sup>2</sup>	Coupon	Amortized Cost
BANK OF NOVA SCOTIA	Treasury Repurchase Agreement	-	53,000,000.00	10/01/2014	10/01/2014	-	53,000,000.00
J.P. MORGAN SECURITIES, INC.	Treasury Repurchase Agreement	-	50,000,000.00	10/01/2014	10/01/2014	-	50,000,000.00
WISCONSIN HEALTH & EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	97710BDK5	13,000,000.00	10/07/2014	10/07/2014	0.03%	13,000,000.00
WISCONSIN HEALTH & EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	97710VND6	5,040,000.00	10/07/2014	10/07/2014	0.05%	5,040,000.00

<sup>1</sup> Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

<sup>2</sup> Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

*Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other governmental agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.*

**Investors should carefully consider the investment objective, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call Putnam at 1-800-225-1581. Investors should read the prospectus carefully before investing.**

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Putnam Retail Management

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