

PUTNAM MONEY MARKET LIQUIDITY FUND

As of 10/31/2014

Portfolio Weighted Average Life : 57.62 days

Portfolio Weighted Average Maturity : 36.38 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
BEDFORD ROW FUNDING CORP	Asset-Backed Commercial Paper	07644BLL4	7,500,000.00	11/20/2014	11/20/2014	-	7,499,564.58
BEDFORD ROW FUNDING CORP	Asset-Backed Commercial Paper	07644BL59	2,500,000.00	11/05/2014	11/05/2014	-	2,499,972.22
COLLATERALIZED COMMERCIAL PAPER CO LLC	Asset-Backed Commercial Paper	19422GL36	9,947,000.00	11/03/2014	11/03/2014	-	9,946,939.21
FAIRWAY FINANCE LLC	Asset-Backed Commercial Paper	30601WM22	10,000,000.00	12/02/2014	12/02/2014	-	9,998,794.44
GOTHAM FUNDING CORP	Asset-Backed Commercial Paper	38346ML44	16,500,000.00	11/04/2014	11/04/2014	-	16,499,793.75
GOVCO LLC	Asset-Backed Commercial Paper	38362WLS8	9,000,000.00	11/26/2014	11/26/2014	-	8,999,312.50
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127ULQ1	16,000,000.00	11/24/2014	11/24/2014	-	15,998,402.77
MANHATTAN ASSET FUNDING CO LLC	Asset-Backed Commercial Paper	56274ML34	17,500,000.00	11/03/2014	11/03/2014	-	17,499,834.72
METLIFE SHORT TERM FUNDING LLC	Asset-Backed Commercial Paper	59157UM80	7,000,000.00	12/08/2014	12/08/2014	-	6,999,208.61
METLIFE SHORT TERM FUNDING LLC	Asset-Backed Commercial Paper	59157UL32	10,000,000.00	11/03/2014	11/03/2014	-	9,999,938.89
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67985EAR8	12,000,000.00	01/29/2015	01/29/2015	-	11,994,660.00
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67983UP64	6,000,000.00	02/06/2015	02/06/2015	-	5,997,251.67
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R1LH6	15,925,000.00	11/17/2014	11/17/2014	-	15,924,009.11
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88603GCF5	14,600,000.00	02/19/2015	02/19/2015	-	14,591,523.89
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137SLE6	8,300,000.00	11/14/2014	11/14/2014	-	8,299,550.42
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY	Certificate of Deposit	05252WHR7	18,000,000.00	11/06/2014	11/06/2014	0.13%	18,000,000.00
BANK OF MONTREAL/CHICAGO IL	Certificate of Deposit	06366CAC2	6,000,000.00	11/13/2014	11/13/2014	0.17%	6,000,000.00
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	Certificate of Deposit	13606YQE9	16,000,000.00	11/05/2014	11/05/2014	0.49%	16,000,653.06
CITIBANK NA	Certificate of Deposit	17304UVD9	6,750,000.00	11/21/2014	11/21/2014	0.24%	6,750,487.03
SWEDBANK AB/NEW YORK	Certificate of Deposit	87019TWJ7	9,000,000.00	11/24/2014	11/24/2014	0.09%	9,000,000.00
TORONTO-DOMINION BANK/NY	Certificate of Deposit	89112UZZ7	2,000,000.00	01/08/2015	01/08/2015	0.15%	1,999,999.96
US BANK NA/CINCINNATI OH	Certificate of Deposit	90333VPJ3	18,000,000.00	02/02/2015	02/02/2015	0.13%	18,000,000.00
WELLS FARGO BANK NA	Certificate of Deposit	9497P6Z27	5,000,000.00	11/06/2014	12/05/2014	0.22%	5,000,366.34
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272EMN5	9,000,000.00	12/22/2014	12/22/2014	-	8,998,533.75
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272EM39	8,000,000.00	12/03/2014	12/03/2014	-	7,999,288.89
DNB BANK ASA	Financial Company Commercial Paper	2332K1LA6	17,500,000.00	11/10/2014	11/10/2014	-	17,499,409.38
HSBC USA INC	Financial Company Commercial Paper	40427SNN5	6,000,000.00	01/22/2015	01/22/2015	-	5,997,676.67

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
HSBC USA INC	Financial Company Commercial Paper	40427SL49	10,000,000.00	11/04/2014	11/04/2014	-	9,999,866.67
ICICI BANK LTD/HONG KONG	Financial Company Commercial Paper	44928NMG8	12,500,000.00	12/16/2014	12/16/2014	-	12,496,406.25
NATIONAL AUSTRALIA FUNDING DELAWARE INC	Financial Company Commercial Paper	63253KLK1	16,500,000.00	11/19/2014	11/19/2014	-	16,499,175.00
NORDEA BANK AB	Financial Company Commercial Paper	65558GL76	15,000,000.00	11/07/2014	11/07/2014	-	14,999,625.00
SKANDINAVISKA ENSKILDA BANKEN AB	Financial Company Commercial Paper	83050UMN5	8,000,000.00	12/22/2014	12/22/2014	-	7,998,696.66
SKANDINAVISKA ENSKILDA BANKEN AB	Financial Company Commercial Paper	83050UMA3	8,825,000.00	12/10/2014	12/10/2014	-	8,823,661.54
STANDARD CHARTERED BANK/NEW YORK	Financial Company Commercial Paper	85324UP98	9,000,000.00	02/09/2015	02/09/2015	-	8,995,000.00
STATE STREET CORP	Financial Company Commercial Paper	85747KM27	17,000,000.00	12/02/2014	12/02/2014	-	16,998,096.95
SVENSKA HANDELSBANKEN AB	Financial Company Commercial Paper	86960KM82	11,000,000.00	12/08/2014	12/08/2014	-	10,998,191.11
SVENSKA HANDELSBANKEN INC	Financial Company Commercial Paper	86958GMC6	5,000,000.00	12/12/2014	12/12/2014	-	4,998,975.00
WESTPAC BANKING CORP	Financial Company Commercial Paper	9612C4KG5	5,000,000.00	11/03/2014	11/03/2014	0.22%	5,000,021.67
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589R70	15,000,000.00	12/03/2014	12/03/2014	-	14,999,106.67
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589P72	23,000,000.00	11/17/2014	11/17/2014	-	22,998,824.44
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589T37	12,500,000.00	12/15/2014	12/15/2014	-	12,498,930.56
FANNIE MAE DISCOUNT NOTES	Government Agency Debt	313589S46	30,000,000.00	12/08/2014	12/08/2014	-	29,997,995.83
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313312BJ8	12,500,000.00	02/02/2015	02/02/2015	-	12,498,385.41
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313U22	17,000,000.00	12/22/2014	12/22/2014	-	16,998,314.17
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313N53	10,000,000.00	11/07/2014	11/07/2014	-	9,999,866.67
FEDERAL FARM CREDIT DISCOUNT NOTES	Government Agency Debt	313313T40	11,000,000.00	12/16/2014	12/16/2014	-	10,998,487.50
FED HOME LN DISCOUNT NT	Government Agency Debt	313384FA2	27,000,000.00	05/01/2015	05/01/2015	-	26,987,032.49
FED HOME LN DISCOUNT NT	Government Agency Debt	313384CH0	17,000,000.00	02/25/2015	02/25/2015	-	16,994,686.56
FHLB	Government Agency Debt	3130A3DN1	17,300,000.00	04/29/2015	04/29/2015	0.07%	17,297,362.70
FHLB	Government Agency Debt	313385P91	16,000,000.00	11/19/2014	11/19/2014	-	15,999,480.00
FHLB	Government Agency Debt	313385R24	5,000,000.00	11/28/2014	11/28/2014	-	4,999,730.00
FHLB	Government Agency Debt	313385Q33	12,150,000.00	11/21/2014	11/21/2014	-	12,149,392.50
FHLMC	Government Agency Debt	313397Q87	23,500,000.00	11/26/2014	11/26/2014	-	23,498,946.18
FHLMC	Government Agency Debt	313397T35	8,500,000.00	12/15/2014	12/15/2014	-	8,499,065.00
FHLMC	Government Agency Debt	313397Q61	33,000,000.00	11/24/2014	11/24/2014	-	32,998,594.45
FHLMC	Government Agency Debt	313397P70	4,700,000.00	11/17/2014	11/17/2014	-	4,699,812.00
FHLMC	Government Agency Debt	313397M99	11,000,000.00	11/03/2014	11/03/2014	-	10,999,945.00
FNMA	Government Agency Debt	313588ER2	11,975,000.00	04/22/2015	04/22/2015	-	11,970,136.82
FNMA	Government Agency Debt	313588EB7	14,100,000.00	04/08/2015	04/08/2015	-	14,095,668.16
FNMA	Government Agency Debt	313588BD6	7,500,000.00	01/28/2015	01/28/2015	-	7,498,991.67
FNMA	Government Agency Debt	313588CJ2	5,935,000.00	02/26/2015	02/26/2015	-	5,933,842.67
FNMA	Government Agency Debt	313588EY7	7,500,000.00	04/29/2015	04/29/2015	-	7,496,643.75

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
FNMA	Government Agency Debt	313588CK9	16,000,000.00	02/27/2015	02/27/2015	-	15,996,853.34
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396ED1	9,400,000.00	04/10/2015	04/10/2015	-	9,396,657.77
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396BD4	11,000,000.00	01/28/2015	01/28/2015	-	10,998,386.67
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396EW9	33,000,000.00	04/27/2015	04/27/2015	-	32,986,282.51
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396EP4	31,250,000.00	04/20/2015	04/20/2015	-	31,238,046.87
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396BT9	16,400,000.00	02/11/2015	02/11/2015	-	16,397,212.01
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396AW3	7,000,000.00	01/21/2015	01/21/2015	-	6,998,976.25
BARCLAYS CAPITAL, INC.	Government Agency Repurchase Agreement	-	83,500,000.00	11/06/2014	11/06/2014	0.07%	83,500,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	113,306,000.00	11/03/2014	11/03/2014	0.11%	113,306,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	77,250,000.00	11/06/2014	11/06/2014	0.10%	77,250,000.00
GOLDMAN, SACHS & CO.	Government Agency Repurchase Agreement	-	100,000,000.00	11/03/2014	11/03/2014	0.09%	100,000,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	94,610,000.00	11/03/2014	11/03/2014	0.10%	94,610,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	33,500,000.00	11/06/2014	11/06/2014	0.08%	33,500,000.00
APPLE INC	Other Commercial Paper	03785END2	11,345,000.00	01/13/2015	01/13/2015	-	11,342,929.54
CHEVRON CORP	Other Commercial Paper	16677KM18	2,500,000.00	12/01/2014	12/01/2014	-	2,499,791.67
CHEVRON CORP	Other Commercial Paper	16677KMJ9	6,500,000.00	12/18/2014	12/18/2014	-	6,499,151.39
COCA-COLA CO/THE	Other Commercial Paper	19121BLK3	13,500,000.00	11/19/2014	11/19/2014	-	13,499,325.00
COCA-COLA CO/THE	Other Commercial Paper	19121BL49	4,500,000.00	11/04/2014	11/04/2014	-	4,499,962.50
GENERAL ELECTRIC CAPITAL CORP	Other Commercial Paper	36959JLD3	25,000,000.00	11/13/2014	11/13/2014	-	24,999,000.00
NESTLE CAPITAL CORP	Other Commercial Paper	64105HL59	9,000,000.00	11/05/2014	11/05/2014	-	8,999,900.00
PROCTER & GAMBLE CO/THE	Other Commercial Paper	74271ULD0	7,000,000.00	11/13/2014	11/13/2014	-	6,999,836.67
PROCTER & GAMBLE CO/THE	Other Commercial Paper	74271UM49	9,000,000.00	12/04/2014	12/04/2014	-	8,999,257.50
ROCHE HOLDINGS INC	Other Commercial Paper	77119MMA2	5,000,000.00	12/10/2014	12/10/2014	-	4,999,566.67
ROCHE HOLDINGS INC	Other Commercial Paper	77119MN60	4,200,000.00	01/06/2015	01/06/2015	-	4,199,384.00
ROCHE HOLDINGS INC	Other Commercial Paper	77119MLQ8	8,400,000.00	11/24/2014	11/24/2014	-	8,399,731.67
TOYOTA MOTOR CREDIT CORP	Other Commercial Paper	89233HPA6	16,500,000.00	02/10/2015	02/10/2015	-	16,493,519.17
UNIVERSITY OF CHICAGO	Other Commercial Paper	91412WLJ7	15,000,000.00	11/18/2014	11/18/2014	-	14,999,291.80
YALE UNIVERSITY	Other Commercial Paper	98459SLH9	31,500,000.00	11/17/2014	11/17/2014	-	31,498,740.28
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HR10	19,000,000.00	04/01/2015	04/01/2015	-	18,992,030.55

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HM23	6,000,000.00	12/02/2014	12/02/2014	-	5,999,483.33
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS	Other Instrument - Time Deposit	99DF499O1	19,000,000.00	11/03/2014	11/03/2014	0.10%	19,000,000.00
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN	Other Instrument - Time Deposit	99DH249B8	9,500,000.00	11/03/2014	11/03/2014	0.07%	9,500,000.00
SVENSKA HANDELSBANKEN/CAYMAN ISLANDS	Other Instrument - Time Deposit	99DG909F2	19,000,000.00	11/03/2014	11/03/2014	0.04%	19,000,000.00
US BANCORP/MN	Other Note	91159HGT1	1,000,000.00	11/20/2014	11/20/2014	2.88%	1,001,320.39
UNITED STATES OF AMERICA	Treasury Debt	912828F70	18,000,000.00	11/01/2014	10/31/2016	0.07%	18,000,182.67
UNITED STATES OF AMERICA	Treasury Debt	912828WV8	8,500,000.00	11/01/2014	07/31/2016	0.09%	8,499,699.04
UNITED STATES OF AMERICA	Treasury Debt	912828D31	17,950,000.00	11/01/2014	04/30/2016	0.09%	17,950,896.08
UNITED STATES OF AMERICA	Treasury Debt	912828WK2	23,650,000.00	11/01/2014	01/31/2016	0.07%	23,645,467.74
UNITED STATES OF AMERICA	Treasury Debt	912796CL1	23,000,000.00	11/13/2014	11/13/2014	-	22,998,984.17
BANK OF NOVA SCOTIA	Treasury Repurchase Agreement	-	85,000,000.00	11/03/2014	11/03/2014	0.09%	85,000,000.00
J.P. MORGAN SECURITIES, INC.	Treasury Repurchase Agreement	-	50,000,000.00	11/03/2014	11/03/2014	0.09%	50,000,000.00

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

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