

PUTNAM MONEY MARKET LIQUIDITY FUND

As of 10/30/2015

Portfolio Weighted Average Life : 38.45 days

Portfolio Weighted Average Maturity : 24.62 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
BEDFORD ROW FUNDING CORP	Asset-Backed Commercial Paper	07644BYD8	15,000,000.00	11/13/2015	11/13/2015	-	14,998,700.00
CHARIOT FUNDING LLC	Asset-Backed Commercial Paper	15963UY67	2,100,000.00	11/06/2015	11/06/2015	-	2,099,924.17
CHARTA LLC	Asset-Backed Commercial Paper	16115XYH2	20,000,000.00	11/17/2015	11/17/2015	-	19,998,755.55
CORPORATE ASSET FUNDING CO INC	Asset-Backed Commercial Paper	12476FYJ9	15,175,000.00	11/18/2015	11/18/2015	-	15,173,925.10
CRC FUNDING LLC	Asset-Backed Commercial Paper	12622VZ72	18,250,000.00	12/07/2015	12/07/2015	-	18,244,707.50
FAIRWAY FINANCE LLC	Asset-Backed Commercial Paper	30601VBN0	20,000,000.00	02/22/2016	02/22/2016	-	19,981,166.66
GOTHAM FUNDING CORP	Asset-Backed Commercial Paper	38346MY32	15,000,000.00	11/03/2015	11/03/2015	-	14,999,841.67
GOTHAM FUNDING CORP	Asset-Backed Commercial Paper	38346MYQ1	5,100,000.00	11/24/2015	11/24/2015	-	5,099,022.50
JUPITER SECURITIZATION CO LLC	Asset-Backed Commercial Paper	4820P3Y49	11,575,000.00	11/04/2015	11/04/2015	-	11,574,855.31
JUPITER SECURITIZATION CO LLC	Asset-Backed Commercial Paper	4820P3ZN6	2,500,000.00	12/22/2015	12/22/2015	-	2,499,362.50
LIBERTY STREET FUNDING LLC	Asset-Backed Commercial Paper	53127TAN3	17,000,000.00	01/22/2016	01/22/2016	-	16,988,383.34
MANHATTAN ASSET FUNDING CO LLC	Asset-Backed Commercial Paper	56274MYG1	16,000,000.00	11/16/2015	11/16/2015	-	15,998,666.67
MANHATTAN ASSET FUNDING CO LLC	Asset-Backed Commercial Paper	56274MY30	4,000,000.00	11/03/2015	11/03/2015	-	3,999,944.44
METLIFE SHORT TERM FUNDING LLC	Asset-Backed Commercial Paper	59157UY20	20,000,000.00	11/02/2015	11/02/2015	-	19,999,883.33
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67985FAL8	13,500,000.00	11/15/2015	01/15/2016	0.28%	13,500,000.00
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R1YL3	11,000,000.00	11/20/2015	11/20/2015	-	10,998,955.00
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R1YG4	11,000,000.00	11/16/2015	11/16/2015	-	10,999,175.00
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88602UYL8	10,750,000.00	11/20/2015	11/20/2015	-	10,748,923.33
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88603YAU5	11,250,000.00	11/15/2015	01/15/2016	0.28%	11,250,000.00
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137SZF8	9,000,000.00	12/15/2015	12/15/2015	-	8,997,360.00
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137SZB7	11,175,000.00	12/11/2015	12/11/2015	-	11,172,268.33
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY	Certificate of Deposit	05252WJZ7	20,000,000.00	02/08/2016	02/08/2016	0.27%	20,000,000.00
BANK OF NOVA SCOTIA/HOUSTON	Certificate of Deposit	06417HD94	5,000,000.00	11/23/2015	11/23/2015	0.29%	5,000,443.93
CITIBANK NA	Certificate of Deposit	17304UW97	19,500,000.00	12/08/2015	12/08/2015	0.31%	19,500,000.00
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK/NEW YORK	Certificate of Deposit	22533M5B3	10,000,000.00	11/05/2015	11/05/2015	0.17%	10,000,000.00
RABOBANK LONDON	Certificate of Deposit	99EG949A4	6,750,000.00	11/05/2015	11/05/2015	0.25%	6,750,037.46
ROYAL BANK OF CANADA/NEW YORK NY	Certificate of Deposit	78009NSK3	5,000,000.00	11/19/2015	11/19/2015	0.29%	5,000,330.00

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
SOCIETE GENERALE/NEW YORK NY	Certificate of Deposit	83369TC70	11,145,000.00	11/02/2015	11/02/2015	0.20%	11,145,018.57
WELLS FARGO BANK NA	Certificate of Deposit	94988EB31	10,000,000.00	11/18/2015	11/18/2015	0.35%	10,000,850.00
WELLS FARGO BANK NA	Certificate of Deposit	94988EEX2	10,000,000.00	11/20/2015	11/20/2015	0.29%	10,000,534.37
WESTPAC BANKING CORP/NY	Certificate of Deposit	96121TXU7	17,425,000.00	11/16/2015	11/16/2015	0.30%	17,425,334.76
BNP PARIBAS SA/NEW YORK NY	Financial Company Commercial Paper	09659CXC6	20,000,000.00	11/12/2015	11/12/2015	-	19,999,083.33
BPCE SA	Financial Company Commercial Paper	05571CYP0	10,000,000.00	11/23/2015	11/23/2015	-	9,999,205.55
DNB BANK ASA	Financial Company Commercial Paper	2332K0AD4	10,000,000.00	01/13/2016	01/13/2016	-	9,995,336.09
DNB BANK ASA	Financial Company Commercial Paper	2332K1ZM5	12,000,000.00	12/21/2015	12/21/2015	-	11,996,166.66
LLOYDS BANK PLC	Financial Company Commercial Paper	53943RA41	10,000,000.00	01/04/2016	01/04/2016	-	9,995,022.22
LLOYDS BANK PLC	Financial Company Commercial Paper	53943RB16	10,000,000.00	02/01/2016	02/01/2016	-	9,992,333.33
NATIONAL AUSTRALIA BANK LTD	Financial Company Commercial Paper	63254FYG6	20,000,000.00	11/16/2015	11/16/2015	-	19,997,500.00
NATIONAL BANK OF CANADA	Financial Company Commercial Paper	63307MYP8	7,100,000.00	11/23/2015	11/23/2015	-	7,099,175.62
NATIONWIDE BUILDING SOCIETY	Financial Company Commercial Paper	6385E1Y54	5,500,000.00	11/05/2015	11/05/2015	-	5,499,883.89
NATIONWIDE BUILDING SOCIETY	Financial Company Commercial Paper	6385E0A78	2,000,000.00	01/07/2016	01/07/2016	-	1,998,808.89
NORDEA BANK AB	Financial Company Commercial Paper	65558FB20	20,000,000.00	02/02/2016	02/02/2016	-	19,984,500.01
SKANDINAVISKA ENSKILDA BANKEN AB	Financial Company Commercial Paper	83050UZM3	11,425,000.00	12/21/2015	12/21/2015	-	11,420,398.27
SKANDINAVISKA ENSKILDA BANKEN AB	Financial Company Commercial Paper	83050TBC4	10,000,000.00	02/12/2016	02/12/2016	-	9,991,130.55
SVENSKA HANDELSBANKEN AB	Financial Company Commercial Paper	86960JC78	20,000,000.00	03/07/2016	03/07/2016	-	19,976,716.66
SWEDBANK AB	Financial Company Commercial Paper	87019SZ15	20,000,000.00	12/01/2015	12/01/2015	-	19,994,833.33
TORONTO-DOMINION HOLDINGS USA INC	Financial Company Commercial Paper	89116EAL7	20,000,000.00	01/20/2016	01/20/2016	-	19,986,666.66
FEDERAL FARM CREDIT BANKS	Government Agency Debt	313312UC2	20,000,000.00	03/10/2016	03/10/2016	-	19,987,722.22
FED HOME LN DISCOUNT NT	Government Agency Debt	313384NV7	12,523,000.00	11/04/2015	11/04/2015	-	12,522,836.34
FED HOME LN DISCOUNT NT	Government Agency Debt	313384PD5	30,400,000.00	11/12/2015	11/12/2015	-	30,398,396.14
FED HOME LN DISCOUNT NT	Government Agency Debt	313384PK9	6,343,000.00	11/18/2015	11/18/2015	-	6,342,460.85
FED HOME LN DISCOUNT NT	Government Agency Debt	313384PM5	9,000,000.00	11/20/2015	11/20/2015	-	8,999,121.25
FED HOME LN DISCOUNT NT	Government Agency Debt	313384QG7	5,000,000.00	12/09/2015	12/09/2015	-	4,998,944.44
FED HOME LN DISCOUNT NT	Government Agency Debt	313384SA8	10,000,000.00	01/20/2016	01/20/2016	-	9,997,666.66
FED HOME LN DISCOUNT NT	Government Agency Debt	313384TG4	2,088,000.00	02/19/2016	02/19/2016	-	2,087,138.70
FED HOME LN DISCOUNT NT	Government Agency Debt	313384NT2	10,900,000.00	11/02/2015	11/02/2015	-	10,899,969.72
FED HOME LN DISCOUNT NT	Government Agency Debt	313384NX3	2,700,000.00	11/06/2015	11/06/2015	-	2,699,936.25
FED HOME LN DISCOUNT NT	Government Agency Debt	313384PH6	2,300,000.00	11/16/2015	11/16/2015	-	2,299,817.92
FED HOME LN DISCOUNT NT	Government Agency Debt	313384PS2	11,217,000.00	11/25/2015	11/25/2015	-	11,215,878.30
FED HOME LN DISCOUNT NT	Government Agency Debt	313384SS9	2,125,000.00	02/05/2016	02/05/2016	-	2,124,206.67
FED HOME LN DISCOUNT NT	Government Agency Debt	313384NU9	5,000,000.00	11/03/2015	11/03/2015	-	4,999,958.33
FNMA	Government Agency Debt	313588NU5	28,500,000.00	11/03/2015	11/03/2015	-	28,499,778.33

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
FNMA	Government Agency Debt	313588PD1	15,226,000.00	11/12/2015	11/12/2015	-	15,225,209.09
FNMA	Government Agency Debt	313588PH2	3,000,000.00	11/16/2015	11/16/2015	-	2,999,787.50
FNMA	Government Agency Debt	313588PS8	6,277,000.00	11/25/2015	11/25/2015	-	6,276,372.30
FNMA	Government Agency Debt	313588SQ9	1,600,000.00	02/03/2016	02/03/2016	-	1,599,456.89
FNMA	Government Agency Debt	313588SV8	3,800,000.00	02/08/2016	02/08/2016	-	3,798,641.50
FNMA	Government Agency Debt	313588TE5	9,370,000.00	02/17/2016	02/17/2016	-	9,366,345.70
FNMA	Government Agency Debt	313588NV3	27,680,000.00	11/04/2015	11/04/2015	-	27,679,642.47
FNMA	Government Agency Debt	313588PK5	6,500,000.00	11/18/2015	11/18/2015	-	6,499,508.89
FNMA	Government Agency Debt	313588SP1	2,100,000.00	02/02/2016	02/02/2016	-	2,099,294.75
FNMA	Government Agency Debt	313588SX4	1,200,000.00	02/10/2016	02/10/2016	-	1,199,545.50
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396SS3	20,000,000.00	02/05/2016	02/05/2016	-	19,993,760.00
FREDDIE MAC DISCOUNT NOTES	Government Agency Debt	313396PQ0	10,000,000.00	11/23/2015	11/23/2015	-	9,999,205.55
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	116,000,000.00	11/02/2015	11/02/2015	0.10%	116,000,000.00
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	103,500,000.00	11/05/2015	11/05/2015	0.09%	103,500,000.00
GOLDMAN, SACHS & CO.	Government Agency Repurchase Agreement	-	84,000,000.00	11/02/2015	11/02/2015	0.08%	84,000,000.00
J.P. MORGAN SECURITIES, LLC.	Government Agency Repurchase Agreement	-	50,000,000.00	11/05/2015	11/05/2015	0.08%	50,000,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	117,135,000.00	11/02/2015	11/02/2015	0.08%	117,135,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	Government Agency Repurchase Agreement	-	40,000,000.00	11/03/2015	11/03/2015	0.07%	40,000,000.00
AMERICAN HONDA FINANCE CORP	Other Commercial Paper	02665KZE0	20,000,000.00	12/14/2015	12/14/2015	-	19,996,655.55
APPLE INC	Other Commercial Paper	03785EZE7	17,100,000.00	12/14/2015	12/14/2015	-	17,097,262.94
BMW US CAPITAL LLC	Other Commercial Paper	0556C3YP0	12,000,000.00	11/23/2015	11/23/2015	-	11,998,973.33
CHEVRON CORP	Other Commercial Paper	16677KY23	20,000,000.00	11/02/2015	11/02/2015	-	19,999,900.00
COCA-COLA CO/THE	Other Commercial Paper	19121BYP8	13,701,000.00	11/23/2015	11/23/2015	-	13,699,744.08
DUKE UNIVERSITY	Other Commercial Paper	26441UYP4	10,000,000.00	11/23/2015	11/23/2015	-	9,998,655.56
GENERAL ELECTRIC CAPITAL CORP	Other Commercial Paper	36960MZ97	20,000,000.00	12/09/2015	12/09/2015	-	19,997,255.56
JOHNS HOPKINS UNIVERSITY	Other Commercial Paper	47803LKW2	15,000,000.00	11/03/2015	11/03/2015	0.20%	15,000,000.00
LEHIGH UNIVERSITY	Other Commercial Paper	52501QZ83	10,000,000.00	12/08/2015	12/08/2015	-	9,998,150.00
NESTLE FINANCE INTERNATIONAL LTD	Other Commercial Paper	64105SZ27	20,000,000.00	12/02/2015	12/02/2015	-	19,997,933.33
PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Other Commercial Paper	74081KZ47	21,079,000.00	12/04/2015	12/04/2015	-	21,076,874.53
PROCTER & GAMBLE CO/THE	Other Commercial Paper	74271UZ11	20,000,000.00	12/01/2015	12/01/2015	-	19,998,333.34

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
PRUDENTIAL PLC	Other Commercial Paper	7443M3Y99	22,000,000.00	11/09/2015	11/09/2015	-	21,998,755.55
ROCHE HOLDINGS INC	Other Commercial Paper	77119MZG5	22,000,000.00	12/16/2015	12/16/2015	-	21,996,700.00
SIMON PROPERTY GROUP LP	Other Commercial Paper	82880WAC6	6,000,000.00	01/12/2016	01/12/2016	-	5,996,880.00
SIMON PROPERTY GROUP LP	Other Commercial Paper	82880XZ78	13,600,000.00	12/07/2015	12/07/2015	-	13,597,144.00
SIMON PROPERTY GROUP LP	Other Commercial Paper	82880XY20	1,100,000.00	11/02/2015	11/02/2015	-	1,099,993.28
TOYOTA MOTOR CREDIT CORP	Other Commercial Paper	89233HZM9	20,000,000.00	12/21/2015	12/21/2015	-	19,994,166.67
UNIVERSITY OF CHICAGO	Other Commercial Paper	91412WZ29	20,000,000.00	12/02/2015	12/02/2015	-	19,997,417.28
UNIVERSITY OF CHICAGO	Other Commercial Paper	91412WZF0	10,150,000.00	12/15/2015	12/15/2015	-	10,148,139.66
WAL-MART STORES INC	Other Commercial Paper	93114FYG3	20,000,000.00	11/16/2015	11/16/2015	-	19,999,166.67
YALE UNIVERSITY	Other Commercial Paper	98459SYJ1	14,650,000.00	11/18/2015	11/18/2015	-	14,649,169.90
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215GAM4	11,500,000.00	01/21/2016	01/21/2016	-	11,491,978.75
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HZA1	20,000,000.00	12/10/2015	12/10/2015	-	19,997,183.33
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215HY20	9,250,000.00	11/02/2015	11/02/2015	-	9,249,954.72
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/CAYMAN ISLANDS	Other Instrument - Time Deposit	99EH669P7	21,250,000.00	11/02/2015	11/02/2015	0.15%	21,250,000.00
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK/GRAND CAYMAN	Other Instrument - Time Deposit	99EI799B9	10,500,000.00	11/02/2015	11/02/2015	0.07%	10,500,000.00
SVENSKA HANDELSBANKEN/CAYMAN ISLANDS	Other Instrument - Time Deposit	99EI679E8	21,250,000.00	11/02/2015	11/02/2015	0.05%	21,250,000.00
JPMORGAN CHASE BANK NA	Other Note	48125LJX1	7,000,000.00	11/06/2015	11/06/2015	0.43%	7,000,289.55
UNITED STATES OF AMERICA	Treasury Debt	912828D31	17,950,000.00	10/31/2015	04/30/2016	0.18%	17,950,297.05
UNITED STATES OF AMERICA	Treasury Debt	912828F70	18,000,000.00	10/31/2015	10/31/2016	0.16%	18,000,091.21
UNITED STATES OF AMERICA	Treasury Debt	912828H60	21,000,000.00	10/31/2015	01/31/2017	0.19%	20,999,467.52
UNITED STATES OF AMERICA	Treasury Debt	912828WV8	17,750,000.00	10/31/2015	07/31/2016	0.18%	17,750,396.87
UNITED STATES OF AMERICA	Treasury Debt	912828WK2	23,650,000.00	10/31/2015	01/31/2016	0.16%	23,649,095.53
BANK OF NOVA SCOTIA	Treasury Repurchase Agreement	-	20,000,000.00	11/02/2015	11/02/2015	0.06%	20,000,000.00
CREDIT SUISSE SECURITIES (USA), LLC	Treasury Repurchase Agreement	-	50,000,000.00	11/02/2015	11/02/2015	0.09%	50,000,000.00
J.P. MORGAN SECURITIES, LLC.	Treasury Repurchase Agreement	-	50,000,000.00	11/02/2015	11/02/2015	0.06%	50,000,000.00

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

Consider these risks before investing: *Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other governmental agency. Although the fund seeks to preserve a \$1.00 per share value, issuer credit quality and interest-rate risks exist, and it is possible to lose money by investing in this fund. Inflation's effects may erode your investment's value over time. Money market values typically rise and fall in response to changes in interest rates. Although the fund only buys high-quality investments, investments backed by a letter of credit carry the risk of the provider failing to fulfill its obligations to the issuer.*

Investors should carefully consider the investment objective, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call Putnam at 1-800-225-1581. Investors should read the prospectus carefully before investing.

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