

Putnam Money Market Fund

As of 12/31/2018

Portfolio Weighted Average Maturity : 24.05 days

Portfolio Weighted Average Life : 72.38 days

Security Detail

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Market Value |
|---|-------------------------------|-----------|------------------|---------------------------------|-----------------------------|--------|--------------|
| BARCLAYS BANK PLC CCP | Asset Backed Commercial Paper | 06742QFV9 | 3,750,000.00 | 01/28/2019 | 01/28/2019 | - | 3,742,600.50 |
| BEDFORD ROW FUNDING CORP | Asset Backed Commercial Paper | 07644BPM8 | 4,500,000.00 | 02/21/2019 | 02/21/2019 | - | 4,482,963.45 |
| CHARIOT FUNDING LLC | Asset Backed Commercial Paper | 15963UPB6 | 7,750,000.00 | 02/11/2019 | 02/11/2019 | - | 7,726,256.33 |
| CHARTA LLC | Asset Backed Commercial Paper | 16115WQK6 | 3,750,000.00 | 03/19/2019 | 03/19/2019 | - | 3,727,217.63 |
| COLLATERALIZED COMMERCIAL PAPER CO LLC | Asset Backed Commercial Paper | 19423EEZ7 | 8,000,000.00 | 01/02/2019 | 03/01/2019 | 2.78% | 8,000,584.08 |
| COLLATERALIZED COMMERCIAL PAPER II CO LLC | Asset Backed Commercial Paper | 19423CFP2 | 7,500,000.00 | 01/16/2019 | 01/16/2019 | 2.78% | 7,500,922.58 |
| COLLATERALIZED COMMERCIAL PAPER II CO LLC | Asset Backed Commercial Paper | 19423CHM7 | 7,500,000.00 | 01/24/2019 | 01/24/2019 | 2.72% | 7,501,110.08 |
| CORPORATE ASSET FUNDING CO INC | Asset Backed Commercial Paper | 1247P3QC9 | 3,750,000.00 | 03/12/2019 | 03/12/2019 | - | 3,729,698.63 |
| CRC FUNDING LLC | Asset Backed Commercial Paper | 12619UQ46 | 3,750,000.00 | 03/04/2019 | 03/04/2019 | - | 3,732,353.63 |
| FAIRWAY FINANCE CO LLC | Asset Backed Commercial Paper | 30601YYE9 | 3,750,000.00 | 01/09/2019 | 04/09/2019 | 2.66% | 3,749,688.75 |
| GOTHAM FUNDING CORP | Asset Backed Commercial Paper | 38346MQK3 | 3,750,000.00 | 03/19/2019 | 03/19/2019 | - | 3,727,103.63 |
| LIBERTY STREET FUNDING LLC | Asset Backed Commercial Paper | 53127UQB9 | 7,500,000.00 | 03/11/2019 | 03/11/2019 | - | 7,460,143.50 |
| METLIFE SHORT TERM FUNDING LLC | Asset Backed Commercial Paper | 59157UQJ2 | 7,750,000.00 | 03/18/2019 | 03/18/2019 | - | 7,704,431.55 |
| OLD LINE FUNDING LLC | Asset Backed Commercial Paper | 67984XER3 | 7,750,000.00 | 03/19/2019 | 03/19/2019 | - | 7,702,949.75 |
| REGENCY MARKETS NO. 1 LLC | Asset Backed Commercial Paper | 7588R1NB7 | 7,500,000.00 | 01/11/2019 | 01/11/2019 | - | 7,494,282.00 |
| THUNDER BAY FUNDING LLC | Asset Backed Commercial Paper | 88602UPS3 | 7,750,000.00 | 02/26/2019 | 02/26/2019 | - | 7,717,371.73 |
| VICTORY RECEIVABLES CORP | Asset Backed Commercial Paper | 92646LQK9 | 3,750,000.00 | 03/19/2019 | 03/19/2019 | - | 3,726,973.88 |
| AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY | Certificate of Deposit | 05252WQQ9 | 7,500,000.00 | 01/28/2019 | 01/28/2020 | 2.89% | 7,500,000.00 |
| BANK OF AMERICA NA | Certificate of Deposit | 06053PN37 | 4,750,000.00 | 01/11/2019 | 01/11/2019 | 2.77% | 4,750,121.65 |
| BANK OF AMERICA NA | Certificate of Deposit | 06053PR74 | 8,000,000.00 | 04/04/2019 | 04/04/2019 | 2.50% | 7,998,725.60 |
| BANK OF AMERICA NA | Certificate of Deposit | 06053PU47 | 4,000,000.00 | 04/11/2019 | 04/11/2019 | 2.68% | 3,999,998.00 |
| BANK OF MONTREAL/CHICAGO IL | Certificate of Deposit | 06370RNK1 | 7,750,000.00 | 01/07/2019 | 08/06/2019 | 2.71% | 7,749,996.90 |
| BANK OF MONTREAL/CHICAGO IL | Certificate of Deposit | 06371E6D4 | 7,500,000.00 | 01/25/2019 | 02/25/2019 | 2.78% | 7,502,437.58 |
| BANK OF NOVA SCOTIA/HOUSTON | Certificate of Deposit | 06417G2X5 | 7,500,000.00 | 01/07/2019 | 11/05/2019 | 2.72% | 7,499,997.75 |
| CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY | Certificate of Deposit | 13606BJ98 | 6,250,000.00 | 01/07/2019 | 12/06/2019 | 2.77% | 6,249,998.13 |
| CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY | Certificate of Deposit | 13606BZZ2 | 5,000,000.00 | 01/02/2019 | 08/01/2019 | 2.75% | 4,997,465.00 |

Security Detail (Cont'd)

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Market Value |
|--|------------------------------------|-----------|------------------|---------------------------------|-----------------------------|--------|--------------|
| CITIBANK NA | Certificate of Deposit | 17305TB68 | 7,750,000.00 | 02/22/2019 | 02/22/2019 | 2.68% | 7,750,000.78 |
| CITIBANK NA | Certificate of Deposit | 17305TD90 | 3,750,000.00 | 04/18/2019 | 04/18/2019 | 2.81% | 3,749,878.88 |
| HSBC BANK USA NA | Certificate of Deposit | 40435RAD3 | 3,750,000.00 | 01/08/2019 | 02/08/2019 | 2.57% | 3,750,555.00 |
| MUFG BANK LTD/NEW YORK NY | Certificate of Deposit | 55379WSM9 | 7,500,000.00 | 01/22/2019 | 05/21/2019 | 2.78% | 7,500,990.08 |
| NORDEA BANK ABP/NEW YORK NY | Certificate of Deposit | 65590ATE6 | 4,000,000.00 | 01/14/2019 | 03/14/2019 | 2.84% | 4,001,176.04 |
| NORDEA BANK ABP/NEW YORK NY | Certificate of Deposit | 65590ATD8 | 6,000,000.00 | 03/15/2019 | 03/15/2019 | 2.99% | 6,001,481.58 |
| NORDEA BANK ABP/NEW YORK NY | Certificate of Deposit | 65590AWK8 | 7,500,000.00 | 02/21/2019 | 05/21/2019 | 2.72% | 7,499,085.75 |
| RABOBANK NEDERLAND NV NY | Certificate of Deposit | 21684L2B7 | 7,750,000.00 | 01/09/2019 | 05/09/2019 | 2.63% | 7,749,996.75 |
| SKANDINAVISKA ENSKILDA BANKEN AB/NEW YORK NY | Certificate of Deposit | 83050FZ95 | 7,500,000.00 | 01/07/2019 | 03/06/2019 | 2.50% | 7,500,292.58 |
| SUMITOMO MITSUI BANKING CORP/NEW YORK | Certificate of Deposit | 86565BHY0 | 7,750,000.00 | 01/18/2019 | 01/18/2019 | 2.68% | 7,749,957.38 |
| SUMITOMO MITSUI BANKING CORP/NEW YORK | Certificate of Deposit | 86565BRD5 | 7,500,000.00 | 01/15/2019 | 05/15/2019 | 2.74% | 7,499,995.50 |
| SVENSKA HANDELSBANKEN/NEW YORK NY | Certificate of Deposit | 86958JE70 | 7,000,000.00 | 01/04/2019 | 02/04/2019 | 2.64% | 7,001,197.07 |
| SVENSKA HANDELSBANKEN/NEW YORK NY | Certificate of Deposit | 86958JL56 | 4,000,000.00 | 01/08/2019 | 07/08/2019 | 2.67% | 3,999,200.00 |
| SVENSKA HANDELSBANKEN/NEW YORK NY | Certificate of Deposit | 86958JY86 | 7,750,000.00 | 01/22/2019 | 08/20/2019 | 2.77% | 7,748,496.50 |
| SWEDBANK AB/NEW YORK | Certificate of Deposit | 87019VTP2 | 7,750,000.00 | 01/22/2019 | 05/21/2019 | 2.73% | 7,749,814.08 |
| TORONTO-DOMINION BANK/NY | Certificate of Deposit | 89114MKB2 | 7,750,000.00 | 01/22/2019 | 07/22/2019 | 2.80% | 7,749,571.43 |
| US BANK NA/CINCINNATI OH | Certificate of Deposit | 90333VYD6 | 7,750,000.00 | 01/14/2019 | 05/13/2019 | 2.65% | 7,746,884.50 |
| US BANK NA/CINCINNATI OH | Certificate of Deposit | 90333VYM6 | 3,500,000.00 | 01/04/2019 | 07/03/2019 | 2.64% | 3,496,951.50 |
| WELLS FARGO BANK NA | Certificate of Deposit | 94989RX52 | 3,750,000.00 | 01/09/2019 | 10/09/2019 | 2.61% | 3,747,157.50 |
| WELLS FARGO BANK NA | Certificate of Deposit | 94989RX29 | 7,500,000.00 | 01/03/2019 | 07/10/2019 | 2.68% | 7,494,980.25 |
| ABN AMRO FUNDING USA LLC | Financial Company Commercial Paper | 00084CQ47 | 7,500,000.00 | 03/04/2019 | 03/04/2019 | - | 7,463,946.00 |
| AUSTRALIA & NEW ZEALAND BANKING GROUP LTD | Financial Company Commercial Paper | 05253CR57 | 7,500,000.00 | 04/05/2019 | 04/05/2019 | - | 7,445,217.00 |
| AUSTRALIA & NEW ZEALAND BANKING GROUP LTD | Financial Company Commercial Paper | 05253MKR4 | 3,000,000.00 | 01/07/2019 | 03/07/2019 | 2.75% | 3,000,813.03 |
| BANK OF NOVA SCOTIA/THE | Financial Company Commercial Paper | 06417KP45 | 3,750,000.00 | 02/04/2019 | 02/04/2019 | - | 3,740,739.75 |
| BANK OF NOVA SCOTIA/THE | Financial Company Commercial Paper | 06417KTH2 | 3,500,000.00 | 06/17/2019 | 06/17/2019 | - | 3,452,894.55 |
| BPCE SA | Financial Company Commercial Paper | 05571CP13 | 3,750,000.00 | 02/01/2019 | 02/01/2019 | - | 3,741,663.38 |
| COMMONWEALTH BANK OF AUSTRALIA | Financial Company Commercial Paper | 20272AA71 | 1,000,000.00 | 01/22/2019 | 02/22/2019 | 2.79% | 1,000,284.01 |
| COMMONWEALTH BANK OF AUSTRALIA | Financial Company Commercial Paper | 20272AD45 | 9,300,000.00 | 01/30/2019 | 08/30/2019 | 2.68% | 9,290,979.00 |
| DNB BANK ASA | Financial Company Commercial Paper | 2332K4HW7 | 7,500,000.00 | 01/14/2019 | 03/14/2019 | 2.63% | 7,500,135.08 |
| HSBC BANK PLC | Financial Company Commercial Paper | 40433FLF4 | 3,750,000.00 | 01/28/2019 | 02/26/2019 | 2.85% | 3,751,698.75 |
| HSBC BANK PLC | Financial Company Commercial Paper | 40433HRG2 | 2,350,000.00 | 04/16/2019 | 04/16/2019 | - | 2,330,424.97 |
| HSBC USA INC | Financial Company Commercial Paper | 40434WCR0 | 7,500,000.00 | 01/07/2019 | 07/05/2019 | 2.82% | 7,500,277.58 |
| ING US FUNDING LLC | Financial Company Commercial Paper | 44988KGR4 | 7,750,000.00 | 01/28/2019 | 05/28/2019 | 2.81% | 7,751,271.08 |
| LLOYDS BANK PLC | Financial Company Commercial Paper | 53946BBX8 | 7,750,000.00 | 02/01/2019 | 08/02/2019 | 2.82% | 7,749,597.08 |

Security Detail (Cont'd)

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Market Value |
|----------------------------------|---|-----------|------------------|---------------------------------|-----------------------------|--------|----------------|
| MIZUHO BANK LTD/NEW YORK NY | Financial Company Commercial Paper | 60689GPS9 | 4,000,000.00 | 02/26/2019 | 02/26/2019 | - | 3,983,356.00 |
| NATIONAL AUSTRALIA BANK LTD | Financial Company Commercial Paper | 63254GHK4 | 7,500,000.00 | 01/11/2019 | 04/11/2019 | 2.73% | 7,500,712.58 |
| NATIONAL AUSTRALIA BANK LTD | Financial Company Commercial Paper | 63254FP50 | 7,750,000.00 | 02/05/2019 | 02/05/2019 | - | 7,730,330.50 |
| NATIONAL AUSTRALIA BANK LTD | Financial Company Commercial Paper | 63254GHT5 | 3,850,000.00 | 01/02/2019 | 08/02/2019 | 2.72% | 3,847,736.20 |
| NATIONAL BANK OF CANADA | Financial Company Commercial Paper | 63307NBY2 | 7,750,000.00 | 01/18/2019 | 01/18/2019 | 2.75% | 7,750,937.83 |
| NATIONWIDE BUILDING SOCIETY | Financial Company Commercial Paper | 6385E1NN7 | 4,000,000.00 | 01/22/2019 | 01/22/2019 | - | 3,993,739.60 |
| NRW BANK | Financial Company Commercial Paper | 62939MPK7 | 3,800,000.00 | 02/19/2019 | 02/19/2019 | - | 3,786,050.96 |
| ROYAL BANK OF CANADA | Financial Company Commercial Paper | 78013WUF5 | 7,500,000.00 | 07/15/2019 | 07/15/2019 | - | 7,380,113.25 |
| SKANDINAVISKA ENSKILDA BANKEN AB | Financial Company Commercial Paper | 83050UX11 | 7,500,000.00 | 10/01/2019 | 10/01/2019 | - | 7,329,663.00 |
| TORONTO-DOMINION BANK/THE | Financial Company Commercial Paper | 89119BQN9 | 3,600,000.00 | 03/22/2019 | 03/22/2019 | - | 3,577,603.68 |
| TORONTO-DOMINION BANK/THE | Financial Company Commercial Paper | 89120DCQ0 | 4,500,000.00 | 01/11/2019 | 01/11/2019 | 2.75% | 4,500,283.55 |
| TORONTO-DOMINION BANK/THE | Financial Company Commercial Paper | 89120DDG1 | 7,750,000.00 | 01/07/2019 | 02/08/2019 | 2.77% | 7,751,929.83 |
| UBS AG/LONDON | Financial Company Commercial Paper | 90276JES1 | 3,500,000.00 | 01/25/2019 | 04/25/2019 | 2.76% | 3,500,413.04 |
| UBS AG/LONDON | Financial Company Commercial Paper | 90276JFR2 | 4,500,000.00 | 01/16/2019 | 04/16/2019 | 2.68% | 4,499,658.00 |
| WESTPAC BANKING CORP | Financial Company Commercial Paper | 9612C4XX4 | 5,000,000.00 | 01/03/2019 | 01/03/2019 | 2.73% | 5,000,075.05 |
| WESTPAC BANKING CORP | Financial Company Commercial Paper | 9612C4YA3 | 3,750,000.00 | 01/07/2019 | 01/07/2019 | 2.73% | 3,750,131.29 |
| WESTPAC BANKING CORP | Financial Company Commercial Paper | 9612C4ZR5 | 7,000,000.00 | 01/21/2019 | 09/19/2019 | 2.71% | 6,992,503.00 |
| EXPORT DEVELOPMENT CANADA | Non-U.S. Sovereign, Sub-Sovereign and Supra-National Debt | 30215HQB9 | 7,500,000.00 | 03/11/2019 | 03/11/2019 | - | 7,462,272.75 |
| EXPORT DEVELOPMENT CANADA | Non-U.S. Sovereign, Sub-Sovereign and Supra-National Debt | 30215HPB0 | 4,000,000.00 | 02/11/2019 | 02/11/2019 | - | 3,988,184.00 |
| CITIGROUP GLOBAL MARKETS INC. | U.S. Government Agency Repurchase Agreement | - | 141,000,000.00 | 01/02/2019 | 01/02/2019 | 3.00% | 141,000,000.00 |
| HSBC SECURITIES (USA), INC. | U.S. Government Agency Repurchase Agreement | - | 140,322,000.00 | 01/02/2019 | 01/02/2019 | 3.00% | 140,322,000.00 |
| RBC CAPITAL MARKETS, LLC | U.S. Government Agency Repurchase Agreement | - | 47,722,000.00 | 01/02/2019 | 01/02/2019 | 3.00% | 47,722,000.00 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 912828Y53 | 7,500,000.00 | 01/01/2019 | 07/31/2020 | 2.47% | 7,496,116.88 |

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Effective maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustment.

Holdings are unaudited and will vary over time.

Consider these risks before investing: *You can lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, there is no guarantee it will do so. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below certain required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.*

The values of money market investments usually rise and fall in response to changes in interest rates. Interest-rate risk is generally lowest for investments with short maturities (a significant part of the fund's investments). Although the fund only buys high-quality investments, investments backed by a letter of credit have the risk that the provider of the letter of credit will not be able to fulfill its obligations to the issuer. The effects of inflation may erode the value of your investment over time.

Investors should carefully consider the investment objective, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call Putnam at 1-800-225-1581. Investors should read the prospectus carefully before investing

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