

Putnam VT Government Money Market Fund

As of 03/29/2019

Portfolio Weighted Average Maturity : 27.52 days

Portfolio Weighted Average Life : 45.85 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313312ER7	558,000.00	04/22/2019	04/22/2019	-	557,212.29
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313312HG8	250,000.00	06/24/2019	06/24/2019	-	248,588.33
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313312HW3	391,000.00	07/08/2019	07/08/2019	-	388,424.18
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313312LF5	300,000.00	09/03/2019	09/03/2019	-	296,887.08
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313312PU8	300,000.00	11/27/2019	11/27/2019	-	295,220.00
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	3133EGRQ0	575,000.00	04/19/2019	08/19/2019	2.67%	575,470.41
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313312FS4	710,000.00	05/17/2019	05/17/2019	-	707,804.52
FEDERAL FARM CREDIT BANKS	U.S. Government Agency Debt	313312KB5	900,000.00	08/06/2019	08/06/2019	-	892,348.25
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384HQ5	473,000.00	07/02/2019	07/02/2019	-	695,670.89
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384ME6	250,000.00	09/26/2019	09/26/2019	-	247,020.97
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384FC8	470,000.00	05/03/2019	05/03/2019	-	468,988.98
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384JX8	900,000.00	08/02/2019	08/02/2019	-	892,589.25
FHLB	U.S. Government Agency Debt	3130ACM92	1,350,000.00	10/21/2019	10/21/2019	1.50%	1,342,835.70
FHLMC	U.S. Government Agency Debt	3134GBXJ6	1,000,000.00	04/28/2019	06/28/2019	2.40%	1,000,042.21
FHLMC	U.S. Government Agency Debt	3134GBHT2	1,350,000.00	10/25/2019	10/25/2019	1.63%	1,343,731.30
FNMA	U.S. Government Agency Debt	3135G0R39	1,350,000.00	10/24/2019	10/24/2019	1.00%	1,338,966.92
CITIGROUP GLOBAL MARKETS INC.	U.S. Government Agency Repurchase Agreement	-	21,000,000.00	04/01/2019	04/01/2019	2.59%	21,000,000.00
HSBC SECURITIES (USA), INC.	U.S. Government Agency Repurchase Agreement	-	21,000,000.00	04/01/2019	04/01/2019	2.58%	21,000,000.00
MERRILL LYNCH, PIERCE, FENNER AND SMITH	U.S. Government Agency Repurchase Agreement	-	21,453,000.00	04/01/2019	04/01/2019	2.60%	21,453,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796QH5	900,000.00	05/23/2019	05/23/2019	-	896,951.50
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796RA9	900,000.00	09/12/2019	09/12/2019	-	890,293.25
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796RD3	1,000,000.00	04/04/2019	04/04/2019	-	999,803.23
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796RH4	900,000.00	04/18/2019	04/18/2019	-	898,994.87
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796RJ0	900,000.00	05/02/2019	05/02/2019	-	898,179.72
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796RQ4	900,000.00	05/16/2019	05/16/2019	-	897,342.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796SG5	900,000.00	09/05/2019	09/05/2019	-	890,727.18

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
UNITED STATES OF AMERICA	U.S. Treasury Debt	9128284K3	1,000,000.00	03/30/2019	04/30/2020	2.46%	999,374.26
UNITED STATES OF AMERICA	U.S. Treasury Debt	912828Y53	1,000,000.00	03/30/2019	07/31/2020	2.47%	999,073.82
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796QC6	900,000.00	04/25/2019	04/25/2019	-	898,596.75
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796QV4	900,000.00	08/15/2019	08/15/2019	-	891,899.50
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796RG6	1,000,000.00	04/11/2019	04/11/2019	-	999,340.46
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796RP6	900,000.00	05/09/2019	05/09/2019	-	897,753.25
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796SF7	1,100,000.00	08/29/2019	08/29/2019	-	1,089,194.79
UNITED STATES OF AMERICA	U.S. Treasury Debt	912828Y2	900,000.00	03/30/2019	01/31/2021	2.54%	899,114.98

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Effective maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustment.