

Putnam VT Government Money Market Fund

As of 06/30/2021

Portfolio Weighted Average Maturity : 20.07 days

Portfolio Weighted Average Life : 53.76 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EMNH1	750,000.00	07/01/2021	01/20/2023	0.11%	749,726.32
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	313313MG0	850,000.00	09/28/2021	09/28/2021	-	849,894.93
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EJYF0	1,000,000.00	08/27/2021	08/27/2021	2.70%	1,004,122.91
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EKZV1	850,000.00	08/16/2021	08/16/2021	1.55%	851,594.52
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ELH72	850,000.00	07/01/2021	06/09/2023	0.37%	853,964.16
FHLB	U.S. Government Agency Debt	3130AKCN4	640,000.00	10/15/2021	10/15/2021	0.13%	640,108.40
FHLB	U.S. Government Agency Debt	3130A8QS5	1,000,000.00	07/14/2021	07/14/2021	1.13%	1,000,388.16
FHLB	U.S. Government Agency Debt	3130AABG2	1,235,000.00	11/29/2021	11/29/2021	1.88%	1,244,174.12
FHLB	U.S. Government Agency Debt	3130AK5A0	850,000.00	09/10/2021	09/10/2021	0.13%	850,031.67
FHLB	U.S. Government Agency Debt	313385HX7	850,000.00	07/09/2021	07/09/2021	-	849,994.33
FHLB	U.S. Government Agency Debt	313385NU6	850,000.00	11/03/2021	11/03/2021	-	849,822.92
FHLMC	U.S. Government Agency Debt	3137EAEC9	1,000,000.00	08/12/2021	08/12/2021	1.13%	1,001,212.74
FHLMC	U.S. Government Agency Debt	3134GVFL7	1,000,000.00	07/01/2021	03/04/2022	0.20%	1,000,913.42
FHLMC	U.S. Government Agency Debt	3134GVHV3	1,000,000.00	07/01/2021	09/30/2021	0.37%	1,000,701.94
FHLMC	U.S. Government Agency Debt	3134GVQW1	1,000,000.00	07/01/2021	05/05/2022	0.31%	1,001,721.82
FHLMC	U.S. Government Agency Debt	3134GW2U9	750,000.00	07/01/2021	08/19/2022	0.15%	750,228.70
FHLMC	U.S. Government Agency Debt	3137EADB2	548,000.00	01/13/2022	01/13/2022	2.38%	554,738.38
FNMA	U.S. Government Agency Debt	3135G03B7	1,000,000.00	07/01/2021	04/07/2022	0.40%	1,002,650.79
FNMA	U.S. Government Agency Debt	3135G0N82	850,000.00	08/17/2021	08/17/2021	1.25%	851,266.24
FNMA	U.S. Government Agency Debt	3135G0Y72	575,000.00	07/01/2021	12/03/2021	0.15%	575,215.72
FNMA	U.S. Government Agency Debt	3135G0Z55	1,000,000.00	07/01/2021	03/09/2022	0.22%	1,000,939.75
BofA Securities, Inc.	U.S. Government Agency Repurchase Agreement	-	16,816,000.00	07/01/2021	07/01/2021	0.05%	16,816,000.00
CITIGROUP GLOBAL MARKETS INC.	U.S. Government Agency Repurchase Agreement	-	16,700,000.00	07/01/2021	07/01/2021	0.06%	16,700,000.00
ROYAL BANK OF CANADA	U.S. Government Agency Repurchase Agreement	-	16,700,000.00	07/01/2021	07/01/2021	0.05%	16,700,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796B57	850,000.00	07/08/2021	07/08/2021	-	849,993.97
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796A90	850,000.00	12/30/2021	12/30/2021	-	849,763.65

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796C49	850,000.00	07/22/2021	07/22/2021	-	849,977.56
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796C64	850,000.00	08/05/2021	08/05/2021	-	849,963.64
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796G78	850,000.00	10/28/2021	10/28/2021	-	849,852.49
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796H93	850,000.00	07/13/2021	07/13/2021	-	849,987.61
UNITED STATES OF AMERICA	U.S. Treasury Debt	9128287G9	1,750,000.00	07/01/2021	07/31/2021	0.27%	1,750,337.30
UNITED STATES OF AMERICA	U.S. Treasury Debt	9127964L0	850,000.00	09/09/2021	09/09/2021	-	849,923.14
UNITED STATES OF AMERICA	U.S. Treasury Debt	9127964V8	850,000.00	10/07/2021	10/07/2021	-	849,890.09
UNITED STATES OF AMERICA	U.S. Treasury Debt	9127964W6	850,000.00	11/04/2021	11/04/2021	-	849,843.81
UNITED STATES OF AMERICA	U.S. Treasury Debt	9127965G0	850,000.00	12/02/2021	12/02/2021	-	849,809.11

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.