

Putnam VT Money Market Fund

As of 07/31/2013

Portfolio Weighted Average Life : 44.19 days

Portfolio Weighted Average Maturity : 33.21 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
ALPINE SECURITIZATION CORP	Asset-Backed Commercial Paper	02086LVC7	800,000.00	08/12/2013	08/12/2013	-	799,965.78
BEDFORD ROW FUNDING CORP	Asset-Backed Commercial Paper	07644AW91	1,050,000.00	09/09/2013	09/09/2013	-	1,049,795.25
CAFCO LLC	Asset-Backed Commercial Paper	12476EV55	400,000.00	08/05/2013	08/05/2013	-	399,991.11
CHARIOT FUNDING LLC	Asset-Backed Commercial Paper	15963TY52	900,000.00	11/05/2013	11/05/2013	-	899,400.00
CHARIOT FUNDING LLC	Asset-Backed Commercial Paper	15963TVC0	2,000,000.00	08/12/2013	08/12/2013	-	1,999,926.67
CHARTA LLC	Asset-Backed Commercial Paper	16115UV16	975,000.00	08/01/2013	08/01/2013	-	975,000.00
FAIRWAY FINANCE LLC	Asset-Backed Commercial Paper	30601YMJ1	1,375,000.00	08/09/2013	10/09/2013	0.21%	1,375,000.00
GEMINI SECURITIZATION CORP LLC	Asset-Backed Commercial Paper	3686M0VW5	900,000.00	08/30/2013	08/30/2013	-	899,898.50
GOTHAM FUNDING CORP	Asset-Backed Commercial Paper	38346LVF0	2,510,000.00	08/15/2013	08/15/2013	-	2,509,814.54
GOTHAM FUNDING CORP	Asset-Backed Commercial Paper	38346LWG7	400,000.00	09/16/2013	09/16/2013	-	399,902.89
JUPITER SECURITIZATION CO LLC	Asset-Backed Commercial Paper	4820P2YR0	3,000,000.00	11/25/2013	11/25/2013	-	2,997,680.00
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67983TV11	1,530,000.00	08/01/2013	08/01/2013	-	1,530,000.00
OLD LINE FUNDING LLC	Asset-Backed Commercial Paper	67984WAT5	1,400,000.00	08/05/2013	08/05/2013	-	1,399,975.11
REGENCY MARKETS NO. 1 LLC	Asset-Backed Commercial Paper	7588R0VL8	2,850,000.00	08/20/2013	08/20/2013	-	2,849,774.38
SHEFFIELD RECEIVABLES CORP	Asset-Backed Commercial Paper	82124LVK5	900,000.00	08/19/2013	08/19/2013	-	899,946.00
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88602TVP5	1,900,000.00	08/23/2013	08/23/2013	-	1,899,767.78
THUNDER BAY FUNDING LLC	Asset-Backed Commercial Paper	88602TV91	1,115,000.00	08/09/2013	08/09/2013	-	1,114,950.44
WORKING CAPITAL MANAGEMENT CO	Asset-Backed Commercial Paper	98137RV80	1,000,000.00	08/08/2013	08/08/2013	-	999,965.00
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	Certificate of Deposit	05252A9L7	3,100,000.00	09/03/2013	09/03/2013	0.22%	3,100,000.00
BANK OF AMERICA NA	Certificate of Deposit	06052WD91	960,000.00	08/22/2013	08/22/2013	0.19%	960,000.00
BANK OF MONTREAL/CHICAGO IL	Certificate of Deposit	06366AGR7	1,300,000.00	09/23/2013	09/23/2013	0.17%	1,300,000.00
BANK OF NOVA SCOTIA/HOUSTON	Certificate of Deposit	06417DNG6	1,500,000.00	09/17/2013	09/17/2013	0.62%	1,500,620.62
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	Certificate of Deposit	13606YED4	3,000,000.00	09/16/2013	09/16/2013	0.42%	3,000,771.75
CITIBANK NA	Certificate of Deposit	17304UGQ7	975,000.00	08/01/2013	08/01/2013	0.18%	975,000.00
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK/NEW YORK	Certificate of Deposit	22532UZT4	950,000.00	08/07/2013	08/07/2013	0.13%	950,000.00
DNB BANK ASA/NEW YORK	Certificate of Deposit	23330LVN3	1,785,000.00	10/02/2013	10/02/2013	0.27%	1,785,000.00
JP MORGAN CHASE BANK	Certificate of Deposit	48125PA29	900,000.00	09/18/2013	09/18/2013	0.25%	900,000.00

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
NORDEA BANK FINLAND PLC/NEW YORK	Certificate of Deposit	65558EHZ4	2,225,000.00	09/12/2013	09/12/2013	0.25%	2,225,000.00
ROYAL BANK OF CANADA/NEW YORK NY	Certificate of Deposit	78009NNK8	1,900,000.00	08/27/2013	06/24/2014	0.30%	1,900,000.00
SVENSKA HANDELSBANKEN/NEW YORK NY	Certificate of Deposit	86958CD27	2,050,000.00	11/15/2013	11/15/2013	0.22%	2,050,030.15
TORONTO-DOMINION BANK/NY	Certificate of Deposit	89112WDG9	2,500,000.00	10/21/2013	10/21/2013	0.27%	2,500,000.00
WESTPAC BANKING CORP/NY	Certificate of Deposit	96121TTN8	2,700,000.00	10/18/2013	07/18/2014	0.30%	2,700,000.00
BANK OF NOVA SCOTIA	Financial Company Commercial Paper	06416JW90	1,500,000.00	09/09/2013	09/09/2013	-	1,499,626.25
BARCLAYS BANK PLC CCP	Financial Company Commercial Paper	06741GTK1	960,000.00	08/21/2013	08/21/2013	-	959,920.00
BPCE SA	Financial Company Commercial Paper	05571BV83	960,000.00	08/08/2013	08/08/2013	-	959,975.73
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272AEC6	1,025,000.00	10/04/2013	03/28/2014	0.29%	1,025,000.00
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272DZP8	1,850,000.00	12/23/2013	12/23/2013	-	1,848,372.00
DNB BANK ASA	Financial Company Commercial Paper	2332K0V74	1,200,000.00	08/07/2013	08/07/2013	-	1,199,946.00
HSBC USA INC	Financial Company Commercial Paper	40427RVG3	1,350,000.00	08/16/2013	08/16/2013	-	1,349,791.87
HSBC USA INC	Financial Company Commercial Paper	40427RX22	725,000.00	10/02/2013	10/02/2013	-	724,650.39
HSBC USA INC	Financial Company Commercial Paper	40427SD48	825,000.00	04/04/2014	04/04/2014	-	823,477.88
ICICI BANK LTD/HONG KONG	Financial Company Commercial Paper	44928MXP8	800,000.00	10/23/2013	10/23/2013	-	799,631.12
JPMORGAN CHASE & CO	Financial Company Commercial Paper	4662J0Y71	2,000,000.00	11/07/2013	11/07/2013	-	1,998,638.89
LLOYDS TSB BANK PLC	Financial Company Commercial Paper	53943RV14	975,000.00	08/01/2013	08/01/2013	-	975,000.00
NATIONAL AUSTRALIA FUNDING DELAWARE INC	Financial Company Commercial Paper	63253JVS6	1,900,000.00	08/26/2013	08/26/2013	-	1,899,749.30
NATIONAL AUSTRALIA FUNDING DELAWARE INC	Financial Company Commercial Paper	63253JVM9	1,000,000.00	08/21/2013	08/21/2013	-	999,908.33
NATIONWIDE BUILDING SOCIETY	Financial Company Commercial Paper	6385E0VC4	500,000.00	08/12/2013	08/12/2013	-	499,978.61
RBS HOLDINGS USA INC	Financial Company Commercial Paper	74927JV75	900,000.00	08/07/2013	08/07/2013	-	899,983.50
STANDARD CHARTERED BANK/NEW YORK	Financial Company Commercial Paper	85324TV78	1,100,000.00	08/07/2013	08/07/2013	-	1,099,959.67
STANDARD CHARTERED BANK/NEW YORK	Financial Company Commercial Paper	85324TY18	900,000.00	11/01/2013	11/01/2013	-	899,540.00
STATE STREET CORP	Financial Company Commercial Paper	85747JV87	2,000,000.00	08/08/2013	08/08/2013	-	1,999,922.22
STATE STREET CORP	Financial Company Commercial Paper	85747JXA0	875,000.00	10/10/2013	10/10/2013	-	874,778.82
SUMITOMO MITSUI BANKING CORP	Financial Company Commercial Paper	86562KZ98	750,000.00	12/09/2013	12/09/2013	-	749,350.00
SUMITOMO MITSUI BANKING CORP	Financial Company Commercial Paper	86562KXQ2	1,000,000.00	10/24/2013	10/24/2013	-	999,510.00
SUMITOMO MITSUI BANKING CORP/NEW YORK	Financial Company Commercial Paper	86563GVD1	1,100,000.00	08/13/2013	08/13/2013	-	1,099,908.33
SVENSKA HANDELSBANKEN INC	Financial Company Commercial Paper	86958FX28	950,000.00	10/02/2013	10/02/2013	-	949,590.97
TORONTO-DOMINION HOLDINGS USA INC	Financial Company Commercial Paper	89116EVP5	400,000.00	08/23/2013	08/23/2013	-	399,973.11
FHLB	Government Agency Debt	313381K46	2,000,000.00	09/20/2013	09/20/2013	0.17%	1,999,986.32
FHLMC	Government Agency Debt	3134G43R7	2,000,000.00	02/07/2014	02/07/2014	0.13%	1,999,812.38
FNMA	Government Agency Debt	3135G0BR3	1,250,000.00	08/09/2013	08/09/2013	0.50%	1,250,093.97
CITIGROUP GLOBAL MARKETS INC.	Government Agency Repurchase Agreement	-	13,469,000.00	08/01/2013	08/01/2013	0.09%	13,469,000.00

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
DEUTSCHE BANK SECURITIES, INC.	Government Agency Repurchase Agreement	-	13,469,000.00	08/01/2013	08/01/2013	0.10%	13,469,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	-	1,950,000.00	08/28/2013	08/28/2013	0.11%	1,950,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	-	13,468,000.00	08/01/2013	08/01/2013	0.07%	13,468,000.00
PUTNAM MONEY MARKET LIQUIDITY FUND	Investment Company	746763168	8,000,000.00	08/01/2013	08/01/2013	-	8,000,000.00
AMERICAN UNIVERSITY	Other Commercial Paper	03035PVC8	650,000.00	08/12/2013	08/12/2013	-	649,966.24
AMERICAN UNIVERSITY	Other Commercial Paper	03035PVM6	575,000.00	08/21/2013	08/21/2013	-	574,945.70
CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY	Other Commercial Paper	13018AFG0	600,000.00	08/06/2013	08/06/2013	0.10%	600,000.00
CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY	Other Commercial Paper	13018AFE5	1,100,000.00	08/08/2013	08/08/2013	0.14%	1,100,000.00
CHEVRON CORP	Other Commercial Paper	16677JVV5	1,900,000.00	08/29/2013	08/29/2013	-	1,899,867.00
COCA-COLA CO/THE	Other Commercial Paper	19121AZL8	1,100,000.00	12/20/2013	12/20/2013	-	1,099,439.91
COFCO CAPITAL CORP	Other Commercial Paper	1921E0V80	1,250,000.00	08/08/2013	08/08/2013	-	1,249,948.96
CONNECTICUT STATE HEALTH & EDUCATIONAL FACILITY AUTHORITY	Other Commercial Paper	20774NNJ6	500,000.00	09/03/2013	09/03/2013	0.11%	500,000.00
CONNECTICUT STATE HEALTH & EDUCATIONAL FACILITY AUTHORITY	Other Commercial Paper	20774NNN7	2,400,000.00	08/01/2013	08/01/2013	0.08%	2,400,000.00
COUNTY OF HOWARD MD	Other Commercial Paper	44257QEQ9	1,250,000.00	08/05/2013	08/05/2013	0.12%	1,250,000.00
DUKE UNIVERSITY	Other Commercial Paper	26441TWK0	1,400,000.00	09/19/2013	09/19/2013	-	1,399,714.16
GENERAL ELECTRIC CAPITAL CORP	Other Commercial Paper	36959HZL4	2,800,000.00	12/20/2013	12/20/2013	-	2,797,806.67
INDIANA FINANCE AUTHORITY	Other Commercial Paper	45506BBQ1	675,000.00	09/05/2013	09/05/2013	0.15%	675,000.00
JOHNS HOPKINS UNIVERSITY	Other Commercial Paper	57421N3H1	805,000.00	10/01/2013	10/01/2013	0.11%	805,000.00
JOHNS HOPKINS UNIVERSITY	Other Commercial Paper	47803LJV6	800,000.00	09/17/2013	09/17/2013	0.14%	800,000.00
JOHNS HOPKINS UNIVERSITY	Other Commercial Paper	57421N3V0	500,000.00	11/04/2013	11/04/2013	0.12%	500,000.00
JOHNS HOPKINS UNIVERSITY	Other Commercial Paper	57421N3T5	629,000.00	08/01/2013	08/01/2013	0.10%	629,000.00
PRESIDENT AND FELLOWS OF HARVARD COLLEGE	Other Commercial Paper	74081JX83	1,625,000.00	10/08/2013	10/08/2013	-	1,624,631.66
PRINCETON UNIVERSITY	Other Commercial Paper	89837TAD0	1,625,000.00	08/01/2013	08/01/2013	0.14%	1,625,000.00
PRINCETON UNIVERSITY	Other Commercial Paper	89837TAF5	450,000.00	10/15/2013	10/15/2013	0.11%	450,000.00
PRUDENTIAL PLC	Other Commercial Paper	7443M2WL6	2,025,000.00	09/20/2013	09/20/2013	-	2,024,353.12
ROCHE HOLDINGS INC	Other Commercial Paper	77119LVP1	1,600,000.00	08/23/2013	08/23/2013	-	1,599,926.66
TEXAS A&M UNIVERSITY	Other Commercial Paper	88212LZT2	825,000.00	10/01/2013	10/01/2013	0.10%	825,000.00
TEXAS PUBLIC FINANCE AUTHORITY	Other Commercial Paper	88276QDP6	675,000.00	08/05/2013	08/05/2013	0.11%	675,000.00
TEXAS TECH UNIVERSITY	Other Commercial Paper	88280QKD9	1,025,000.00	08/01/2013	08/01/2013	0.14%	1,025,000.00
TEXAS TECH UNIVERSITY	Other Commercial Paper	88280PAB6	525,000.00	09/10/2013	09/10/2013	0.13%	525,000.00
TEXAS TECH UNIVERSITY	Other Commercial Paper	88280QKF4	750,000.00	10/01/2013	10/01/2013	0.11%	750,000.00

Security Detail (Cont'd)

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Amortized Cost
TOYOTA CREDIT CANADA INC	Other Commercial Paper	89232CWC6	2,150,000.00	09/12/2013	09/12/2013	-	2,149,548.50
TOYOTA MOTOR CREDIT CORP	Other Commercial Paper	89233GYR1	775,000.00	11/25/2013	11/25/2013	-	774,500.56
TRINITY HEALTH	Other Commercial Paper	89651JWJ8	1,275,000.00	09/18/2013	09/18/2013	-	1,274,762.00
UNIVERSITY OF TEXAS	Other Commercial Paper	91513RXD6	500,000.00	09/03/2013	09/03/2013	0.15%	500,000.00
UNIVERSITY OF TEXAS	Other Commercial Paper	91513RXE4	1,965,000.00	09/04/2013	09/04/2013	0.15%	1,965,000.00
UNIVERSITY OF TEXAS	Other Commercial Paper	91510PET9	475,000.00	09/10/2013	09/10/2013	0.13%	475,000.00
UNIVERSITY OF VIRGINIA	Other Commercial Paper	91521MQZ6	500,000.00	09/04/2013	09/04/2013	0.16%	500,000.00
UNIVERSITY OF VIRGINIA	Other Commercial Paper	91521VBE9	2,000,000.00	10/02/2013	10/02/2013	0.11%	2,000,000.00
CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	13508TX92	1,050,000.00	10/09/2013	10/09/2013	-	1,049,657.87
EXPORT DEVELOPMENT CANADA	Other Instrument - Non U.S. Sovereign Instrumentality	30215GYM8	700,000.00	11/21/2013	11/21/2013	-	699,673.33
STATE OF TEXAS	Other Municipal Debt	8827225G2	2,000,000.00	08/30/2013	08/30/2013	2.50%	2,003,695.70
NORDEA BANK AB	Other Note	65557CAG8	400,000.00	10/15/2013	01/14/2014	1.17%	401,667.72
WACHOVIA CORP	Other Note	92976WBA3	550,000.00	08/01/2013	08/01/2013	5.70%	550,000.00
WELLS FARGO BANK NA	Other Note	94985H2R4	1,500,000.00	09/13/2013	08/15/2014	0.32%	1,500,000.00
BNP PARIBAS SECURITIES CORP	Other Repurchase Agreement	-	1,155,000.00	08/01/2013	08/01/2013	0.19%	1,155,000.00
CREDIT SUISSE SECURITIES (USA) LLC	Other Repurchase Agreement	-	2,150,000.00	08/01/2013	08/01/2013	0.19%	2,150,000.00
CITY OF ROCHESTER MN	Variable Rate Demand Note	771902FC2	950,000.00	08/07/2013	08/07/2013	0.04%	950,000.00
COUNTY OF WAKE NC	Variable Rate Demand Note	930863H57	600,000.00	08/07/2013	08/07/2013	0.04%	600,000.00
COUNTY OF WAKE NC	Variable Rate Demand Note	930863F34	500,000.00	08/07/2013	08/07/2013	0.04%	500,000.00
HARRIS COUNTY HEALTH FACILITIES DEVELOPMENT CORP	Variable Rate Demand Note	414152SX7	470,000.00	08/07/2013	08/07/2013	0.06%	470,000.00
ILLINOIS EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	452001Q29	1,000,000.00	08/07/2013	08/07/2013	0.07%	1,000,000.00
ILLINOIS FINANCE AUTHORITY	Variable Rate Demand Note	4520017E4	650,000.00	08/07/2013	08/07/2013	0.05%	650,000.00
KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY	Variable Rate Demand Note	49126PCJ7	2,100,000.00	08/07/2013	08/07/2013	0.05%	2,100,000.00
STATE OF OHIO	Variable Rate Demand Note	677519PL8	915,000.00	08/07/2013	08/07/2013	0.04%	915,000.00
WISCONSIN HEALTH & EDUCATIONAL FACILITIES AUTHORITY	Variable Rate Demand Note	97710VND6	2,040,000.00	08/07/2013	08/07/2013	0.04%	2,040,000.00

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Holdings are unaudited and will vary over time.

Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other governmental agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus containing this and other information for any variable annuity or variable life product that invests in Putnam-managed products, call your financial representative for a contract prospectus and a prospectus for the underlying fund. Read the prospectus carefully before investing.

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Putnam Retail Management

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