

Putnam VT Government Money Market Fund

As of 12/31/2021

Portfolio Weighted Average Maturity : 32.78 days

Portfolio Weighted Average Life : 49.51 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ELH72	850,000.00	01/01/2022	06/09/2023	0.37%	853,622.03
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EKYJ9	500,000.00	08/05/2022	08/05/2022	1.85%	504,753.57
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EMNH1	750,000.00	01/01/2022	01/20/2023	0.11%	750,355.86
FHLB	U.S. Government Agency Debt	3130AJY52	800,000.00	08/12/2022	08/12/2022	0.13%	799,363.82
FHLB	U.S. Government Agency Debt	3130APCM5	800,000.00	09/28/2022	09/28/2022	0.07%	798,984.25
FHLMC	U.S. Government Agency Debt	3134GVQW1	1,000,000.00	01/01/2022	05/05/2022	0.31%	1,000,703.20
FHLMC	U.S. Government Agency Debt	3137EADB2	548,000.00	01/13/2022	01/13/2022	2.38%	548,355.62
FHLMC	U.S. Government Agency Debt	3134GVFL7	1,000,000.00	01/01/2022	03/04/2022	0.20%	1,000,227.26
FHLMC	U.S. Government Agency Debt	3134GW2U9	750,000.00	01/01/2022	08/19/2022	0.15%	750,135.98
FHLMC	U.S. Government Agency Debt	3137EAET2	850,000.00	07/25/2022	07/25/2022	0.13%	849,555.97
FNMA	U.S. Government Agency Debt	3135G03B7	1,000,000.00	01/01/2022	04/07/2022	0.40%	1,000,920.75
FNMA	U.S. Government Agency Debt	3135G0T78	550,000.00	10/05/2022	10/05/2022	2.00%	556,988.62
FNMA	U.S. Government Agency Debt	3135G0W33	850,000.00	09/06/2022	09/06/2022	1.38%	856,414.36
FNMA	U.S. Government Agency Debt	3135G0Z55	1,000,000.00	01/01/2022	03/09/2022	0.22%	1,000,306.92
BofA Securities, Inc.	U.S. Government Agency Repurchase Agreement	-	19,511,000.00	01/03/2022	01/03/2022	0.05%	19,511,000.00
CITIGROUP GLOBAL MARKETS INC.	U.S. Government Agency Repurchase Agreement	-	19,400,000.00	01/03/2022	01/03/2022	0.06%	19,400,000.00
ROYAL BANK OF CANADA	U.S. Government Agency Repurchase Agreement	-	19,400,000.00	01/03/2022	01/03/2022	0.05%	19,400,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796J42	750,000.00	06/16/2022	06/16/2022	-	749,551.56
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796M89	800,000.00	10/06/2022	10/06/2022	-	798,428.34
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796R43	750,000.00	06/23/2022	06/23/2022	-	749,403.28
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796H44	850,000.00	05/19/2022	05/19/2022	-	849,686.11
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796L64	750,000.00	08/11/2022	08/11/2022	-	749,094.80
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796M71	800,000.00	09/08/2022	09/08/2022	-	798,786.64
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796N96	850,000.00	11/03/2022	11/03/2022	-	848,102.67

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.