

Putnam VT Government Money Market Fund

As of 12/30/2022

Portfolio Weighted Average Maturity : 15.44 days

Portfolio Weighted Average Life : 23.99 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EMNH1	750,000.00	12/31/2022	01/20/2023	4.36%	750,000.93
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ELH72	850,000.00	12/31/2022	06/09/2023	4.62%	850,874.68
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EMYX4	750,000.00	05/10/2023	05/10/2023	0.13%	738,596.33
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384CL1	650,000.00	02/28/2023	02/28/2023	-	645,545.39
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384DLO	325,000.00	03/24/2023	03/24/2023	-	321,870.73
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384DT3	750,000.00	03/31/2023	03/31/2023	-	742,150.05
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384EQ8	500,000.00	04/21/2023	04/21/2023	-	493,426.71
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384CM9	1,275,000.00	03/01/2023	03/01/2023	-	1,266,079.41
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384DP1	750,000.00	03/27/2023	03/27/2023	-	742,509.17
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384EH8	350,000.00	04/14/2023	04/14/2023	-	345,695.08
FHLMC	U.S. Government Agency Debt	3137EAER6	750,000.00	05/05/2023	05/05/2023	0.38%	739,625.76
FHLMC	U.S. Government Agency Debt	3137EAEN5	600,000.00	06/19/2023	06/19/2023	2.75%	594,937.01
FNMA	U.S. Government Agency Debt	3135G04Q3	750,000.00	05/22/2023	05/22/2023	0.25%	737,486.96
FNMA	U.S. Government Agency Debt	3135G0U43	400,000.00	09/12/2023	09/12/2023	2.88%	394,858.94
BofA Securities, Inc.	U.S. Government Agency Repurchase Agreement	-	20,835,000.00	01/03/2023	01/03/2023	4.30%	20,835,000.00
CITIGROUP GLOBAL MARKETS INC.	U.S. Government Agency Repurchase Agreement	-	20,800,000.00	01/03/2023	01/03/2023	4.30%	20,800,000.00
ROYAL BANK OF CANADA	U.S. Government Agency Repurchase Agreement	-	20,800,000.00	01/03/2023	01/03/2023	4.30%	20,800,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	91282CFS5	700,000.00	12/31/2022	10/31/2024	4.60%	699,218.30

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.