

Putnam VT Government Money Market Fund

As of 05/31/2022

Portfolio Weighted Average Maturity : 11.95 days

Portfolio Weighted Average Life : 19.06 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EKYJ9	500,000.00	08/05/2022	08/05/2022	1.85%	500,744.33
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ELH72	850,000.00	06/01/2022	06/09/2023	1.10%	852,322.40
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EMNH1	750,000.00	06/01/2022	01/20/2023	0.84%	750,218.76
FHLB	U.S. Government Agency Debt	3130AJY52	800,000.00	08/12/2022	08/12/2022	0.13%	798,452.01
FHLB	U.S. Government Agency Debt	3130APCM5	800,000.00	09/28/2022	09/28/2022	0.07%	797,059.42
FHLMC	U.S. Government Agency Debt	3134GW2U9	750,000.00	06/01/2022	08/19/2022	0.88%	750,150.00
FHLMC	U.S. Government Agency Debt	3137EAET2	850,000.00	07/25/2022	07/25/2022	0.13%	848,866.04
FNMA	U.S. Government Agency Debt	3135G0T78	550,000.00	10/05/2022	10/05/2022	2.00%	551,113.66
FNMA	U.S. Government Agency Debt	3135G0W33	850,000.00	09/06/2022	09/06/2022	1.38%	850,185.93
BofA Securities, Inc.	U.S. Government Agency Repurchase Agreement	-	21,854,000.00	06/01/2022	06/01/2022	0.80%	21,854,000.00
CITIGROUP GLOBAL MARKETS INC.	U.S. Government Agency Repurchase Agreement	-	21,800,000.00	06/01/2022	06/01/2022	0.81%	21,800,000.00
GOLDMAN SACHS & CO LLC	U.S. Government Agency Repurchase Agreement	-	21,800,000.00	06/01/2022	06/01/2022	0.80%	21,800,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796M71	800,000.00	09/08/2022	09/08/2022	-	797,494.47
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796J42	750,000.00	06/16/2022	06/16/2022	-	749,823.28
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796L64	750,000.00	08/11/2022	08/11/2022	-	748,473.99
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796R43	750,000.00	06/23/2022	06/23/2022	-	749,737.32
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796T66	800,000.00	09/01/2022	09/01/2022	-	797,706.59
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796M89	800,000.00	10/06/2022	10/06/2022	-	796,362.51
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796N96	850,000.00	11/03/2022	11/03/2022	-	844,769.04

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.