

Putnam VT Government Money Market Fund

As of 09/30/2022

Portfolio Weighted Average Maturity : 19.45 days

Portfolio Weighted Average Life : 23.27 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EMNH1	750,000.00	10/01/2022	01/20/2023	3.02%	750,103.97
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ELH72	850,000.00	10/01/2022	06/09/2023	3.28%	851,649.12
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EMYX4	750,000.00	05/10/2023	05/10/2023	0.13%	732,105.73
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384CM9	1,275,000.00	03/01/2023	03/01/2023	-	1,254,669.75
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384DP1	750,000.00	03/27/2023	03/27/2023	-	735,973.85
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384DL0	325,000.00	03/24/2023	03/24/2023	-	319,025.23
FHLB	U.S. Government Agency Debt	313385S56	875,000.00	12/09/2022	12/09/2022	-	869,462.62
FHLB	U.S. Government Agency Debt	313385R32	750,000.00	11/29/2022	11/29/2022	-	746,268.85
FHLMC	U.S. Government Agency Debt	3137EAER6	750,000.00	05/05/2023	05/05/2023	0.38%	733,437.95
FHLMC	U.S. Government Agency Debt	3137EAEN5	600,000.00	06/19/2023	06/19/2023	2.75%	593,579.05
FNMA	U.S. Government Agency Debt	3135G04Q3	750,000.00	05/22/2023	05/22/2023	0.25%	732,103.01
FNMA	U.S. Government Agency Debt	3135G0U43	400,000.00	09/12/2023	09/12/2023	2.88%	394,358.64
FNMA	U.S. Government Agency Debt	3135G0T78	550,000.00	10/05/2022	10/05/2022	2.00%	549,954.32
BNP PARIBAS	U.S. Government Agency Repurchase Agreement	-	22,300,000.00	10/03/2022	10/03/2022	3.04%	22,300,000.00
BofA Securities, Inc.	U.S. Government Agency Repurchase Agreement	-	22,248,000.00	10/03/2022	10/03/2022	3.05%	22,248,000.00
CITIGROUP GLOBAL MARKETS INC.	U.S. Government Agency Repurchase Agreement	-	22,300,000.00	10/03/2022	10/03/2022	3.05%	22,300,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796M89	800,000.00	10/06/2022	10/06/2022	-	799,843.83
UNITED STATES OF AMERICA	U.S. Treasury Debt	912796N96	850,000.00	11/03/2022	11/03/2022	-	848,054.25

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.