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Mr. Graña is a Portfolio Manager of Putnam's emerging-market equity strategies. He also manages an institutional portfolio of Asian ex-Japan equities. Mr. Graña joined Putnam in 1999 and has been in the investment industry since 1993.

Previously at Putnam, he was an Analyst in the Equity Research group, covering emerging markets with a focus on the financial and consumer goods sectors, from 1999 to 2002. Prior to joining Putnam, Mr. Graña was a Summer Associate in the Equities division at Goldman, Sachs & Co. in 1998, and served as an Associate from 1996 to 1997 and an Analyst from 1993 to 1996 in the Latin American Investment Banking Group at Merrill Lynch & Co.

Mr. Graña earned an M.B.A. from the Kellogg School of Management at Northwestern University, and a B.S. in Economics and a B.S. in Political Science from Massachusetts Institute of Technology.