

F. Peter Ferrelli*Director**Global Institutional Client Service*

Mr. Ferrelli is the Director of Putnam's Global Institutional Client Service. He is responsible for the management of existing client relationships, client services, and RFP services for Putnam's institutional clients and prospects worldwide. Mr. Ferrelli also serves as a Director of Putnam Investments (Ireland) Limited and Putnam New Flag Euro High Yield Fund Plc, where he performs oversight responsibilities for Putnam's Dublin-based funds. He has been in the investment industry since he joined Putnam in 1986.

Mr. Ferrelli has a diverse operations and servicing background that has included management responsibilities in the areas of mutual funds, trusts, offshore funds, separate accounts, retail SMA, DCIO, alternative investments, and custody services.

He earned a B.S. in Business Administration from Plymouth State University.