

**Brett S. Kozlowski, CFA**

*Portfolio Manager  
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Mr. Kozlowski is a Portfolio Manager in the Fixed Income group, specializing in structured credit. He is responsible for developing investment strategies within securitized sectors, including agency mortgage-backed securities (MBS); non-agency residential mortgage-backed securities (RMBS); commercial mortgage-backed securities (CMBS); and asset-backed securities. Mr. Kozlowski joined Putnam in 2008 and has been in the investment industry since 1997.

Prior to joining Putnam, Mr. Kozlowski held roles of increasing responsibility at Fidelity Investments including Portfolio Manager from 2006 to 2008; Research Analyst from 2003 to 2006; Trader from 2001 to 2003; Portfolio Analyst from 2000 to 2001; and Research Associate from 1997 to 2000.

He earned a B.S. from Massachusetts Institute of Technology.