

**Jason R. Vaillancourt, CFA**

*Co-Head of Global Asset Allocation  
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Mr. Vaillancourt is a Co-Head of Global Asset Allocation (GAA) and a Portfolio Manager. In partnership with the other GAA Co-Heads, he directs the overall strategy and positioning of Putnam's GAA products. He is accountable for the research that drives the top-down views of GAA portfolios, including asset class, region, and sector decisions. His work contributes to Putnam's *Capital Markets Outlook*. As a Portfolio Manager, Mr. Vaillancourt manages Global Asset Allocation, Multi-Asset Absolute Return, and Total Return strategies. He joined Putnam in 2000 and has been in the investment industry since 1993.

Prior to joining Putnam, Mr. Vaillancourt was a Research Associate in Taxable Fixed Income at Fidelity Investments from 1996 to 1998, and an Assistant Portfolio Manager at Independence Investment Associates from 1993 to 1996.

He earned an M.B.A. from the University of Chicago and a B.S. from Northeastern University.