
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number : **811-04616**

Name of Registrant: **Putnam High Yield Fund**

Address of Principal Executive Offices: **One Post Office Square**

Boston, Massachusetts 02109

Name and address of agent of service:

Robert T. Burns

Putnam High Yield Fund

One Post Office Square

Boston, Massachusetts 02109

CC:

Bryan Chegwidden, Esq.

Ropes & Gray LLP

1211 Avenue of the Americas

New York, New York 10036

Registrant's telephone number including
area code:

(617) 292-1000

Date of fiscal year end:

11/30

Date of reporting period:

07/01/2016 - 06/30/2017

Registrant: Putnam High Yield Fund
Fund Name: Putnam High Yield Fund
Date of Fiscal Year End: 11/30

Tervita Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
CCR-U	CUSIP 88156LAF7	11/30/2016	Voted		
Meeting Type	Country of Trade				
Special	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Resolution Of The Unsecured Noteholders	Mgmt	For	For	For

Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'N/A' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: **Putnam High Yield Fund**

By: **/s/ Jonathan S. Horwitz**

Name: **Jonathan S. Horwitz**

Title: **Executive Vice President, Principal Executive Officer and
Compliance Liaison**

Date: **August 16, 2017**

