
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number : **811-05498**

Name of Registrant: **Putnam Master Intermediate Income Trust**

Address of Principal Executive Offices: **One Post Office Square**

Boston, Massachusetts 02109

Name and address of agent of service:

Robert T. Burns

Putnam Master Intermediate Income Trust

One Post Office Square

Boston, Massachusetts 02109

CC:

Bryan Chegwidden, Esq.

Ropes & Gray LLP

1211 Avenue of the Americas

New York, New York 10036

Registrant's telephone number including
area code:

(617) 292-1000

Date of fiscal year end:

09/30

Date of reporting period:

07/01/2017 - 06/30/2018

Registrant : Putnam Master Intermediate Income Trust
Fund Name : Putnam Master Intermediate Income Trust
Date of Fiscal Year End: 09/30

**Caesars
 Entertainment
 Corp.**

Ticker	Security ID:	Meeting Date	Meeting Status			
CZR	CUSIP 127686103	05/30/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1.1	Elect Mark Frissora	Mgmt	For	For	For	
1.2	Elect James S. Hunt	Mgmt	For	For	For	
1.3	Elect John Dionne	Mgmt	For	For	For	
1.4	Elect Richard P. Schifter	Mgmt	For	For	For	
2	Ratification of Auditor	Mgmt	For	For	For	
3	Transaction of Other	Mgmt	For	Against	Against	

Business

Halcon Resources Corp

Ticker	Security ID:	Meeting Date	Meeting Status			
HK	CUSIP 40537Q605	05/14/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1.1	Elect William J. Campbell	Mgmt	For	For	For	
1.2	Elect James W. Christmas	Mgmt	For	For	For	
1.3	Elect Michael L. Clark	Mgmt	For	For	For	
1.4	Elect Ronald D. Scott	Mgmt	For	For	For	
2	Ratification of Auditor	Mgmt	For	For	For	

SandRidge Energy, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status			
SD	CUSIP 80007P307	06/19/2018	Take No Action			
Meeting Type	Country of Trade					
Proxy Contest	United States					

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Elect Management Nominee Sylvia K. Barnes	Mgmt	For	TNA	N/A
2	Elect Management Nominee Kenneth H. Beer	Mgmt	For	TNA	N/A
3	Elect Management Nominee Michael L. Bennett	Mgmt	For	TNA	N/A
4	Elect Management Nominee William M. Griffin	Mgmt	For	TNA	N/A
5	Elect Management Nominee David J. Kornder	Mgmt	For	TNA	N/A
6	Elect Dissident Nominee Bob G. Alexander	ShrHoldr	N/A	TNA	N/A
7	Elect Dissident Nominee Jonathan Christodoro	ShrHoldr	N/A	TNA	N/A
8	Elect Dissident Nominee Nancy Dunlap	ShrHoldr	N/A	TNA	N/A
9	Elect Dissident Nominee Jonathan Frates	ShrHoldr	N/A	TNA	N/A
10	Elect Dissident Nominee Nicholas Graziano	ShrHoldr	N/A	TNA	N/A
11	Elect Dissident Nominee John J. Lipinski	ShrHoldr	N/A	TNA	N/A
12	Elect Dissident Nominee Randolph C. Read	ShrHoldr	N/A	TNA	N/A
13	Approval of Shareholder Rights Plan	Mgmt	For	TNA	N/A
14	Ratification of Auditor	Mgmt	For	TNA	N/A
15	Advisory Vote on Executive Compensation	Mgmt	For	TNA	N/A

**SandRidge Energy,
Inc.**

Ticker	Security ID:	Meeting Date	Meeting Status		
SD	CUSIP 80007P307	06/19/2018	Voted		
Meeting Type	Country of Trade				
Proxy Contest	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect Dissident Nominee Jonathan Frates	Mgmt	N/A	For	N/A
1.2	Elect Dissident Nominee Nicholas Graziano	Mgmt	N/A	For	N/A
1.3	Elect Dissident Nominee John J. Lipinski	Mgmt	N/A	For	N/A
1.4	Elect Dissident Nominee Bob G. Alexander	Mgmt	N/A	For	N/A
1.5	Elect Dissident Nominee Randolph C. Read	Mgmt	N/A	For	N/A
1.6	Elect Dissident Nominee Jonathan Christodoro	Mgmt	N/A	For	N/A
1.7	Elect Dissident Nominee Nancy Dunlap	Mgmt	N/A	For	N/A
2	Ratification and extension of the Poison Pill	Mgmt	N/A	Against	N/A
3	Ratification of Auditor	Mgmt	N/A	For	N/A
4	Advisory Vote on Executive Compensation	Mgmt	N/A	Against	N/A

Tervita Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
CCR-U	CUSIP 88156LAF7	04/30/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	To appoint Ernst & Young LLP as the auditors of Tervita for the ensuing year at a remuneration to be determined by the board of directors of Tervita	Mgmt	For	For	For
2	To approve a resolution fixing the number of directors to be elected to the Tervita Board at the Tervita Meeting at seven (7)	Mgmt	For	For	For
3	Elect Grant Billing	Mgmt	For	For	For
4	Elect Allen Hagerman	Mgmt	For	For	For
5	Elect Cameron Kramer	Mgmt	For	For	For
6	Elect Douglas Ramsay	Mgmt	For	For	For
7	Elect Jay Thornton	Mgmt	For	For	For
8	Elect Kevin Walbridge	Mgmt	For	For	For
9	Elect John Cooper	Mgmt	For	For	For
10	To approve a special resolution, the full text of which is set forth in Appendix "C" of the Information Circular, approving the	Mgmt	For	For	For

continuance of Tervita out of the federal jurisdiction of Canada under the Canada Business Corporations Act and into the jurisdiction of Alberta under the Business Corporations Act (Alberta) (the "ABCA") and the adoption by Tervita of a new ABCA compliant by-law as more particularly described in the Information Circular.

11	To approve a special resolution, the full text of which is set forth in Appendix "A" of the Information Circular, approving a plan of arrangement (the "Arrangement") involving, among others, Tervita, Newalta, the Tervita Shareholders and the Newalta Securityholders under Section 193 of the ABCA, as more particularly described in the Information Circular.	Mgmt	For	For	For
12	To approve an ordinary resolution authorizing the adoption by Tervita of the amended and restated option plan of Tervita, as more particularly described in the Information Circular.	Mgmt	For	For	For
13	To approve an ordinary resolution authorizing the adoption by Tervita of the	Mgmt	For	For	For

amended and restated
restricted stock unit plan of
Tervita, as more particularly
described in the Information
Circular.

Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'N/A' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: **Putnam Master Intermediate Income Trust**

By: **Jonathan S. Horwitz***

Name: **Jonathan S. Horwitz**

Title: **Executive Vice President, Principal Executive Officer and
Compliance Liaison**

Date: **August 10, 2018**

*By: **/s/ Nancy E. Florek**

Name: **Nancy E. Florek**

Date: **August 10, 2018**

Pursuant to power of attorney filed herewith

POWER OF ATTORNEY

I, the undersigned Executive Vice President, Principal Executive Officer and Compliance Liaison of each of the funds listed on Schedule A hereto, constitute and appoint Nancy E. Florek my true and lawful attorney, with full power to her to sign for me, and in my name and in the capacities indicated below, the Annual Report of Proxy Voting Record on Form N-PX under the Investment Company Act of 1940, as amended of each of the funds listed on Schedule A hereto and any and all amendments to said Annual Report of Proxy Voting Record and to file the same with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto my said attorney full power and authority to do and perform each and every act and thing requisite or necessary to be done in the premises, as fully to all intents and purposes as she might or could do in person, and I ratify and confirm all that said attorney may lawfully do or cause to be done by virtue thereof.

WITNESS my hand and common seal on the date set forth below.

Signature	Title	Date
<u>/s/ Jonathan S. Horwitz</u> Jonathan S. Horwitz	Executive Vice President, Principal Executive Officer and Compliance Liaison	August 8, 2018

Schedule A

Putnam American Government Income Fund
Putnam Arizona Tax Exempt Income Fund
Putnam Asset Allocation Funds

Putnam Managed Municipal Income Trust
Putnam Massachusetts Tax Exempt Income Fund
Putnam Master Intermediate Income Trust

Putnam California Tax Exempt Income Fund
Putnam Convertible Securities Fund
Putnam Diversified Income Trust
Putnam Equity Income Fund
Putnam Europe Equity Fund
The Putnam Fund for Growth and Income
Putnam Funds Trust
George Putnam Balanced Fund
Putnam Global Equity Fund
Putnam Global Health Care Fund
Putnam Global Income Trust
Putnam Global Natural Resources Fund
Putnam Global Utilities Fund
Putnam High Yield Fund
Putnam High Yield Trust
Putnam Income Fund
Putnam International Equity Fund
Putnam Investment Funds
Putnam Investment-Grade Municipal Trust
Putnam Investors Fund

Putnam Michigan Tax Exempt Income Fund
Putnam Minnesota Tax Exempt Income Fund
Putnam Money Market Fund
Putnam Mortgage Recovery Fund
Putnam Mortgage Securities Fund
Putnam Municipal Opportunities Trust
Putnam New Jersey Tax Exempt Income Fund
Putnam New York Tax Exempt Income Fund
Putnam Ohio Tax Exempt Income Fund
Putnam Pennsylvania Tax Exempt Income Fund
Putnam Premier Income Trust
Putnam RetirementReady® Funds
Putnam Sustainable Leaders Fund
Putnam Tax Exempt Income Fund
Putnam Tax Exempt Money Market Fund
Putnam Tax-Free Income Trust
Putnam Variable Trust
Putnam Vista Fund
Putnam Voyager Fund