

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-05498

EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER: Putnam Master Intermediate Income Trust

100 FEDERAL STREET, BOSTON, MASSACHUSETTS USA 02110
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)(ZIP CODE)

ROBERT BURNS, VICE PRESIDENT, 100 FEDERAL ST, MASSACHUSETTS USA 02110

CC:

BRYAN CHEGWIDDEN, ESQ., ROPES & GRAY LLP, 1211 AVENUE OF THE AMERICAS, NEW YORK, NEW YORK 10036
(NAME AND ADDRESS OF AGENT FOR SERVICE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: 617-292-1000

DATE OF FISCAL YEAR END: 09/30

DATE OF REPORTING PERIOD: 07/01/2019 - 06/30/2020

Putnam Master Intermediate Income Trust

ADVANZ PAHRMA CORP. Meeting Date: DEC 17, 2019 Record Date: NOV 18, 2019 Meeting Type: SPECIAL

Ticker: ADVZ
Security ID: 00775M104

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Change of Continuance from CBCA to Jersey	Management	For	Against

ADVANZ PHARMA CORP. LTD.

Meeting Date: JUN 17, 2020

Record Date: MAY 11, 2020

Meeting Type: ANNUAL

Ticker: CXRXF
Security ID: G01022105

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1a	Elect Director Adeel Ahmad	Management	For	Withhold
1b	Elect Director Elmar Schnee	Management	For	Withhold
1c	Elect Director Frances Cloud	Management	For	Withhold
1d	Elect Director Graeme Duncan	Management	For	Withhold
1e	Elect Director Maurice Chagnaud	Management	For	Withhold
2	Approve PricewaterhouseCoopers LLP (UK) as Auditors and Authorize Board to Fix Their Remuneration	Management	For	For
3	Amend Articles of Association	Management	For	Against

CLEAR CHANNEL OUTDOOR HOLDINGS, INC.

Meeting Date: MAY 19, 2020

Record Date: MAR 23, 2020

Meeting Type: ANNUAL

Ticker: CCO
Security ID: 18453H106

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director John Dionne	Management	For	For
1.2	Elect Director Andrew Hobson	Management	For	For
1.3	Elect Director Joe Marchese	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Ernst & Young LLP as Auditors	Management	For	For

IHEARTMEDIA, INC.
Meeting Date: JUN 15, 2020
Record Date: APR 22, 2020
Meeting Type: ANNUAL

Ticker: IHRT
Security ID: 45174J509

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Gary Barber	Management	For	For
1.2	Elect Director Brad Gerstner	Management	For	For
2	Ratify Ernst & Young LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Against

TERVITA CORPORATION
Meeting Date: MAY 11, 2020
Record Date: MAR 23, 2020
Meeting Type: ANNUAL

Ticker: TEV
Security ID: 88159E103

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Management	For	For
2	Fix Number of Directors at Ten	Management	For	For
3a	Elect Director Grant Billing	Management	For	For
3b	Elect Director Michael Colodner	Management	For	For
3c	Elect Director John Cooper	Management	For	For
3d	Elect Director Allen Hagerman	Management	For	For
3e	Elect Director Cameron Kramer	Management	For	For
3f	Elect Director Gordon Pridham	Management	For	For
3g	Elect Director Douglas Ramsay	Management	For	For
3h	Elect Director Susan Riddell Rose	Management	For	For
3i	Elect Director Jay Thornton	Management	For	For

3j	Elect Director Kevin Walbridge	Management	For	For
----	--------------------------------	------------	-----	-----

Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'N/A' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

REGISTRANT: Putnam Master Intermediate Income Trust

BY: /s/Jonathan S. Horowitz

NAME: Jonathan S. Horowitz

TITLE: Executive Vice President, Principal Executive Officer and Compliance Liaison

DATE: AUGUST 19, 2020