
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number : **811-03061**

Name of Registrant: **Putnam Global Natural Resources Fund**

Address of Principal Executive Offices: **One Post Office Square**

Boston, Massachusetts 02109

Name and address of agent of service:

Robert T. Burns

Putnam Global Natural Resources Fund

One Post Office Square

Boston, Massachusetts 02109

CC:

Bryan Chegwidden, Esq.

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1211 Avenue of the Americas

New York, New York 10036

Registrant's telephone number including
area code:

(617) 292-1000

Date of fiscal year end:

08/31

Date of reporting period:

07/01/2017 - 06/30/2018

Registrant : Putnam Global Natural Resources Fund
Fund Name : Putnam Global Natural Resources Fund
Date of Fiscal Year End: 08/31

Air Liquide

Ticker	Security ID:	Meeting Date	Meeting Status			
AI	CINS F01764103	05/16/2018	Voted			
Meeting Type	Country of Trade					
Mix	France					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
2	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
3	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
4	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
5	Accounts and Reports	Mgmt	For	For	For	
6	Consolidated Accounts and Reports	Mgmt	For	For	For	
7	Allocation of	Mgmt	For	For	For	

	Profits/Dividends				
8	Authority to Repurchase and Reissue Shares	Mgmt	For	For	For
9	Elect Benoit Potier	Mgmt	For	For	For
10	Elect Jean-Paul Agon	Mgmt	For	For	For
11	Elect Sin Leng Low	Mgmt	For	For	For
12	Elect Annette Winkler	Mgmt	For	For	For
13	Severance Agreement (Benoit Potier, Chair and CEO)	Mgmt	For	For	For
14	Supplementary Retirement Benefits (Benoit Potier, Chair and CEO)	Mgmt	For	For	For
15	Remuneration of Benoit Potier, Chair and CEO	Mgmt	For	For	For
16	Remuneration of Pierre Dufour, Deputy CEO	Mgmt	For	For	For
17	Remuneration Policy (Executives)	Mgmt	For	For	For
18	Directors' Fees	Mgmt	For	For	For
19	Authority to Cancel Shares and Reduce Capital	Mgmt	For	For	For
20	Authority to Increase Capital Through Capitalisations	Mgmt	For	For	For
21	Authorisation of Legal Formalities	Mgmt	For	For	For
22	Non-Voting Meeting Note	N/A	N/A	N/A	N/A

Akzo Nobel N.V.

Ticker

Security ID:

Meeting

Meeting

		Date			Status
AKZA	CINS N01803100	04/26/2018			Voted
Meeting Type	Country of Trade				
Annual	Netherlands				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
2	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
3	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
4	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
5	Accounts and Reports	Mgmt	For	For	For
6	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
7	Allocation of Profits/Dividends	Mgmt	For	For	For
8	Ratification of Management Board Acts	Mgmt	For	For	For
9	Ratification of Supervisory Board Acts	Mgmt	For	Against	Against
10	Elect N.S. Andersen to the Supervisory Board	Mgmt	For	For	For
11	Elect B.E. Grote to the Supervisory Board	Mgmt	For	For	For
12	Amendments to Remuneration Policy	Mgmt	For	For	For
13	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For
14	Authority to Suppress Preemptive Rights	Mgmt	For	For	For
15	Authority to Repurchase Shares	Mgmt	For	For	For

16	Cancellation of Shares	Mgmt	For	For	For
17	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
18	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
19	Non-Voting Meeting Note	N/A	N/A	N/A	N/A

Akzo Nobel N.V.

Ticker	Security ID:	Meeting Date	Meeting Status		
AKZA	CINS N01803100	09/08/2017	Voted		
Meeting Type	Country of Trade				
Special	Netherlands				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Elect Thierry Vanlancker to the Management Board	Mgmt	For	For	For
2	Non-Voting Agenda Item	N/A	N/A	N/A	N/A

Anadarko Petroleum Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
APC	CUSIP 032511107	05/15/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst

					Mgmt
1	Elect Anthony R. Chase	Mgmt	For	For	For
2	Elect David E. Constable	Mgmt	For	For	For
3	Elect H. Paulett Eberhart	Mgmt	For	For	For
4	Elect Claire S. Farley	Mgmt	For	For	For
5	Elect Peter J. Fluor	Mgmt	For	For	For
6	Elect Joseph W. Gorder	Mgmt	For	Against	Against
7	Elect John R. Gordon	Mgmt	For	For	For
8	Elect Sean Gourley	Mgmt	For	For	For
9	Elect Mark C. McKinley	Mgmt	For	For	For
10	Elect Eric D. Mullins	Mgmt	For	For	For
11	Elect R. A. Walker	Mgmt	For	For	For
12	Ratification of Auditor	Mgmt	For	For	For
13	Advisory Vote on Executive Compensation	Mgmt	For	For	For
14	Shareholder Proposal Regarding Two Degree Scenario Analysis Report	ShrHoldr	Against	Against	For

BP plc

Ticker	Security ID:	Meeting Date	Meeting Status		
BP	CINS G12793108	05/21/2018	Voted		
Meeting Type	Country of Trade				
Annual	United Kingdom				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Accounts and Reports	Mgmt	For	For	For

2	Remuneration Report (Advisory)	Mgmt	For	For	For
3	Elect Robert W. Dudley	Mgmt	For	For	For
4	Elect Brian Gilvary	Mgmt	For	For	For
5	Elect Nils Andersen	Mgmt	For	For	For
6	Elect Alan L. Boeckmann	Mgmt	For	For	For
7	Elect Frank L. Bowman	Mgmt	For	For	For
8	Elect Alison J. Carnwath	Mgmt	For	For	For
9	Elect Ian E.L. Davis	Mgmt	For	For	For
10	Elect Ann Dowling	Mgmt	For	For	For
11	Elect Melody B. Meyer	Mgmt	For	For	For
12	Elect Brendan R. Nelson	Mgmt	For	For	For
13	Elect Paula Rosput Reynolds	Mgmt	For	For	For
14	Elect John Sawers	Mgmt	For	For	For
15	Elect Carl-Henric Svanberg	Mgmt	For	For	For
16	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For
17	Authorisation of Political Donations	Mgmt	For	For	For
18	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For
19	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For
20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Mgmt	For	For	For
21	Authority to Repurchase Shares	Mgmt	For	For	For
22	Amendments to Articles	Mgmt	For	For	For
23	Scrip Dividend	Mgmt	For	For	For
24	Authority to Set General	Mgmt	For	Against	Against

Meeting Notice Period at 14
Days

Caterpillar Inc.

Ticker	Security ID:	Meeting Date	Meeting Status			
CAT	CUSIP 149123101	06/13/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Kelly A. Ayotte	Mgmt	For	For	For	
2	Elect David L. Calhoun	Mgmt	For	For	For	
3	Elect Daniel M. Dickinson	Mgmt	For	For	For	
4	Elect Juan Gallardo	Mgmt	For	For	For	
5	Elect Dennis A. Muilenburg	Mgmt	For	For	For	
6	Elect William A. Osborn	Mgmt	For	For	For	
7	Elect Debra L. Reed	Mgmt	For	Against	Against	
8	Elect Edward B. Rust, Jr.	Mgmt	For	For	For	
9	Elect Susan C. Schwab	Mgmt	For	For	For	
10	Elect Jim Umpleby III	Mgmt	For	For	For	
11	Elect Miles D. White	Mgmt	For	Against	Against	
12	Elect Rayford Wilkins Jr.	Mgmt	For	For	For	
13	Ratification of Auditor	Mgmt	For	For	For	
14	Advisory Vote on Executive Compensation	Mgmt	For	For	For	
15	Shareholder Proposal Regarding Right to Call	ShrHoldr	Against	Against	For	

	Special Meetings				
16	Shareholder Proposal Regarding Amendment to Clawback Policy	ShrHoldr	Against	Against	For
17	Shareholder Proposal Regarding Human Rights Expertise on Board	ShrHoldr	Against	Against	For

CF Industries Holdings, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
CF	CUSIP 125269100	05/10/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Elect Robert C. Arzbaecher	Mgmt	For	For	For
2	Elect William Davisson	Mgmt	For	For	For
3	Elect John W. Eaves	Mgmt	For	For	For
4	Elect Stephen A. Furbacher	Mgmt	For	For	For
5	Elect Stephen J. Hagge	Mgmt	For	For	For
6	Elect John D. Johnson	Mgmt	For	For	For
7	Elect Anne P. Noonan	Mgmt	For	For	For
8	Elect Michael J. Toelle	Mgmt	For	For	For
9	Elect Theresa E Wagler	Mgmt	For	For	For
10	Elect W. Anthony Will	Mgmt	For	For	For
11	Advisory Vote on Executive	Mgmt	For	For	For

	Compensation				
12	Ratification of Special Meeting Provisions	Mgmt	For	For	For
13	Ratification of Auditor	Mgmt	For	For	For

Cheniere Energy, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
LNG	CUSIP 16411R208	05/17/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Elect G. Andrea Botta	Mgmt	For	For	For
2	Elect Jack A. Fusco	Mgmt	For	Against	Against
3	Elect Vicky A. Bailey	Mgmt	For	For	For
4	Elect Nuno Brandolini	Mgmt	For	For	For
5	Elect David I. Foley	Mgmt	For	For	For
6	Elect David B. Kilpatrick	Mgmt	For	For	For
7	Elect Andrew Langham	Mgmt	For	For	For
8	Elect Courtney Mather	Mgmt	For	For	For
9	Elect Donald F. Robillard, Jr.	Mgmt	For	For	For
10	Elect Neal A. Shear	Mgmt	For	For	For
11	Elect Heather R. Zichal	Mgmt	For	For	For
12	Advisory Vote on Executive Compensation	Mgmt	For	For	For
13	Ratification of Auditor	Mgmt	For	For	For

**Chevron
Corporation**

Ticker	Security ID:	Meeting Date	Meeting Status			
CVX	CUSIP 166764100	05/30/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Wanda M. Austin	Mgmt	For	For	For	
2	Elect John B. Frank	Mgmt	For	Against	Against	
3	Elect Alice P. Gast	Mgmt	For	For	For	
4	Elect Enrique Hernandez, Jr.	Mgmt	For	For	For	
5	Elect Charles W. Moorman, IV	Mgmt	For	For	For	
6	Elect Dambisa F. Moyo	Mgmt	For	For	For	
7	Elect Ronald D. Sugar	Mgmt	For	For	For	
8	Elect Inge G. Thulin	Mgmt	For	Against	Against	
9	Elect D. James Umpleby	Mgmt	For	For	For	
10	Elect Michael K. Wirth	Mgmt	For	For	For	
11	Ratification of Auditor	Mgmt	For	For	For	
12	Advisory Vote on Executive Compensation	Mgmt	For	For	For	
13	Shareholder Proposal Regarding Lobbying Report	ShrHoldr	Against	Against	For	
14	Shareholder Proposal Regarding Report On Doing	ShrHoldr	Against	Against	For	

	Business With Governments Complicit in Genocide				
15	Shareholder Proposal Regarding Report on Transition to Low Carbon Economy	ShrHoldr	Against	Against	For
16	Shareholder Proposal Regarding Methane Emissions Report	ShrHoldr	Against	For	Against
17	Shareholder Proposal Regarding Independent Board Chair	ShrHoldr	Against	Against	For
18	Shareholder Proposal Regarding Environmental Expertise on Board	ShrHoldr	Against	Against	For
19	Shareholder Proposal Regarding Right to Call Special Meetings	ShrHoldr	Against	Against	For

ConocoPhillips

Ticker	Security ID:	Meeting Date	Meeting Status			
COP	CUSIP 20825C104	05/15/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Charles E. Bunch	Mgmt	For	For	For	
2	Elect Caroline Maury Devine	Mgmt	For	For	For	
3	Elect John V. Faraci	Mgmt	For	For	For	

4	Elect Jody L Freeman	Mgmt	For	For	For
5	Elect Gay Huey Evans	Mgmt	For	For	For
6	Elect Ryan M. Lance	Mgmt	For	For	For
7	Elect Sharmila Mulligan	Mgmt	For	For	For
8	Elect Arjun N. Murti	Mgmt	For	For	For
9	Elect Robert A. Niblock	Mgmt	For	For	For
10	Elect Harald J. Norvik	Mgmt	For	For	For
11	Ratification of Auditor	Mgmt	For	For	For
12	Advisory Vote on Executive Compensation	Mgmt	For	For	For
13	Shareholder Proposal Regarding Use of GAAP Metrics in Executive Compensation	ShrHoldr	Against	Against	For

Dover Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
DOV	CUSIP 260003108	05/04/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Elect Peter T. Francis	Mgmt	For	For	For
2	Elect Kristiane C. Graham	Mgmt	For	For	For
3	Elect Michael F. Johnston	Mgmt	For	For	For
4	Elect Richard K. Lochridge	Mgmt	For	For	For
5	Elect Eric A. Spiegel	Mgmt	For	For	For

6	Elect Richard J. Tobin	Mgmt	For	For	For
7	Elect Stephen M. Todd	Mgmt	For	For	For
8	Elect Stephen K. Wagner	Mgmt	For	For	For
9	Elect Keith E. Wandell	Mgmt	For	For	For
10	Elect Mary A. Winston	Mgmt	For	For	For
11	Ratification of Auditor	Mgmt	For	For	For
12	Advisory Vote on Executive Compensation	Mgmt	For	For	For
13	Elimination of Supermajority Requirement	Mgmt	For	For	For
14	Elimination of Supermajority Requirement	Mgmt	For	For	For

DowDuPont Inc.

Ticker	Security ID:	Meeting Date	Meeting Status			
DWDP	CUSIP 26078J100	04/25/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Lamberto Andreotti	Mgmt	For	For	For	
2	Elect James A. Bell	Mgmt	For	For	For	
3	Elect Edward D. Breen	Mgmt	For	For	For	
4	Elect Robert A. Brown	Mgmt	For	For	For	
5	Elect Alexander M. Cutler	Mgmt	For	For	For	
6	Elect Jeff M. Fettig	Mgmt	For	For	For	
7	Elect Marillyn A. Hewson	Mgmt	For	For	For	

8	Elect Lois D. Juliber	Mgmt	For	For	For
9	Elect Andrew N. Liveris	Mgmt	For	For	For
10	Elect Raymond J. Milchovich	Mgmt	For	For	For
11	Elect Paul Polman	Mgmt	For	Against	Against
12	Elect Dennis H. Reilley	Mgmt	For	For	For
13	Elect James M. Ringler	Mgmt	For	For	For
14	Elect Ruth G. Shaw	Mgmt	For	For	For
15	Elect Lee M. Thomas	Mgmt	For	For	For
16	Elect Patrick J. Ward	Mgmt	For	For	For
17	Advisory Vote on Executive Compensation	Mgmt	For	For	For
18	Frequency of Advisory Vote on Executive Compensation	Mgmt	1 Year	1 Year	For
19	Ratification of Auditor	Mgmt	For	For	For
20	Shareholder Proposal Regarding Simple Majority Vote	ShrHoldr	Against	For	Against
21	Shareholder Proposal Regarding Report on Ratio Between CEO and Employee Pay	ShrHoldr	Against	Against	For
22	Shareholder Proposal Regarding Linking Executive Pay to Sustainability	ShrHoldr	Against	Against	For
23	Shareholder Proposal Regarding a Report on Reputational Risk Associated with the Bhopal Tragedy	ShrHoldr	Against	Against	For
24	Shareholder Proposal Regarding Right to Call Special Meetings	ShrHoldr	Against	Against	For

**ENN Energy
Holdings Limited**

Ticker	Security ID:	Meeting Date	Meeting Status			
2688	CINS G3066L101	05/18/2018	Voted			
Meeting Type	Country of Trade					
Annual	Cayman Islands					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
2	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
3	Accounts and Reports	Mgmt	For	For	For	
4	Allocation of Profits/Dividends	Mgmt	For	For	For	
5	Elect CHEUNG Yip Sang	Mgmt	For	For	For	
6	Elect HAN Jishen	Mgmt	For	For	For	
7	Elect WANG Dongzhi	Mgmt	For	For	For	
8	Elect Quinn LAW Yee Kwan	Mgmt	For	For	For	
9	Elect LIU Min	Mgmt	For	For	For	
10	Directors' Fees	Mgmt	For	For	For	
11	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For	
12	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For	
13	Authority to Repurchase Shares	Mgmt	For	For	For	

EQT Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
EQT	CUSIP 26884L109	11/09/2017	Take No Action		
Meeting Type	Country of Trade				
Proxy Contest	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Merger Issuance	Mgmt	N/A	TNA	N/A
2	Amendment to Charter Regarding Board Size	Mgmt	N/A	TNA	N/A
3	Right to Adjourn Meeting	Mgmt	N/A	TNA	N/A

EQT Corporation

Ticker	Security ID:	Meeting Date	Meeting Status		
EQT	CUSIP 26884L109	11/09/2017	Voted		
Meeting Type	Country of Trade				
Proxy Contest	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Merger Issuance	Mgmt	For	For	For
2	Amendment to Charter Regarding Board Size	Mgmt	For	For	For
3	Right to Adjourn Meeting	Mgmt	For	For	For

**Freeport-McMoRan
Inc.**

Ticker	Security ID:	Meeting Date	Meeting Status			
FCX	CUSIP 35671D857	06/05/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Richard C. Adkerson	Mgmt	For	For	For	
2	Elect Gerald J. Ford	Mgmt	For	For	For	
3	Elect Lydia H. Kennard	Mgmt	For	For	For	
4	Elect Jon C. Madonna	Mgmt	For	For	For	
5	Elect Courtney R. Mather	Mgmt	For	For	For	
6	Elect Dustan E. McCoy	Mgmt	For	For	For	
7	Elect Frances F. Townsend	Mgmt	For	For	For	
8	Ratification of Auditor	Mgmt	For	For	For	
9	Advisory Vote on Executive Compensation	Mgmt	For	For	For	

**Gardner Denver
Holdings Inc**

Ticker	Security ID:	Meeting Date	Meeting Status			
GDI	CUSIP 36555P107	05/10/2018	Voted			
Meeting	Country of Trade					

Type						
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Peter M. Stavros	Mgmt	For	Abstain	Against	
2	Elect William E. Kassling	Mgmt	For	Abstain	Against	
3	Elect Michael V. Marn	Mgmt	For	Abstain	Against	
4	Ratification of Auditor	Mgmt	For	For	For	
5	Advisory Vote on Executive Compensation	Mgmt	For	For	For	
6	Frequency of Advisory Vote on Executive Compensation	Mgmt	3 Years	1 Year	Against	

Graphic Packaging Holding Company

Ticker	Security ID:	Meeting Date	Meeting Status			
GPX	CUSIP 388689101	05/23/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1.1	Elect Paul D. Carrico	Mgmt	For	For	For	
1.2	Elect Philip R. Martens	Mgmt	For	For	For	
1.3	Elect Lynn A. Wentworth	Mgmt	For	For	For	
2	Ratification of Auditor	Mgmt	For	For	For	
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For	

**Halliburton
Company**

Ticker	Security ID:	Meeting Date	Meeting Status				
HAL	CUSIP 406216101	05/16/2018	Voted				
Meeting Type	Country of Trade						
Annual	United States	Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Elect Abdulaziz F. Al Khayyal	Mgmt	For	For	For		
2	Elect William E. Albrecht	Mgmt	For	For	For		
3	Elect Alan M. Bennett	Mgmt	For	For	For		
4	Elect James R. Boyd	Mgmt	For	For	For		
5	Elect Milton Carroll	Mgmt	For	Against	Against		
6	Elect Nance K. Dicciani	Mgmt	For	For	For		
7	Elect Murry S. Gerber	Mgmt	For	For	For		
8	Elect Jose Carlos Grubisich	Mgmt	For	For	For		
9	Elect David J. Lesar	Mgmt	For	For	For		
10	Elect Robert A. Malone	Mgmt	For	For	For		
11	Elect Jeffrey A. Miller	Mgmt	For	For	For		
12	Elect Debra L. Reed	Mgmt	For	For	For		
13	Ratification of Auditor	Mgmt	For	For	For		
14	Advisory Vote on Executive Compensation	Mgmt	For	For	For		

**Iluka Resources
Limited**

Ticker	Security ID:	Meeting Date	Meeting Status			
ILU	CINS Q4875J104	04/24/2018	Voted			
Meeting Type	Country of Trade					
Annual	Australia					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Non-Voting Meeting Note	N/A	N/A	N/A	N/A	
2	Elect Robert Cole	Mgmt	For	For	For	
3	Re-elect James (Hutch) H. Ranck	Mgmt	For	For	For	
4	Remuneration Report	Mgmt	For	For	For	
5	Equity Grant (MD/CEO Tom O'Leary)	Mgmt	For	For	For	

**NextEra Energy,
Inc.**

Ticker	Security ID:	Meeting Date	Meeting Status			
NEE	CUSIP 65339F101	05/24/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Sherry S. Barrat	Mgmt	For	For	For	
2	Elect James L. Camaren	Mgmt	For	For	For	

3	Elect Kenneth B. Dunn	Mgmt	For	For	For
4	Elect Naren K. Gursahaney	Mgmt	For	For	For
5	Elect Kirk S. Hachigian	Mgmt	For	Against	Against
6	Elect Toni Jennings	Mgmt	For	For	For
7	Elect Amy B. Lane	Mgmt	For	For	For
8	Elect James L. Robo	Mgmt	For	Against	Against
9	Elect Rudy E. Schupp	Mgmt	For	For	For
10	Elect John L. Skolds	Mgmt	For	For	For
11	Elect William H. Swanson	Mgmt	For	For	For
12	Elect Hansel E. Tookes II	Mgmt	For	For	For
13	Ratification of Auditor	Mgmt	For	For	For
14	Advisory Vote on Executive Compensation	Mgmt	For	For	For
15	Shareholder Proposal Regarding Right to Act by Written Consent	ShrHoldr	Against	Against	For
16	Shareholder Proposal Regarding Political Contributions and Expenditures Report	ShrHoldr	Against	Against	For

Norfolk Southern Corporation

Ticker	Security ID:	Meeting Date	Meeting Status
NSC	CUSIP 655844108	05/10/2018	Voted
Meeting Type	Country of Trade		
Annual	United States		

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Elect Thomas D. Bell Jr.	Mgmt	For	For	For
2	Elect Wesley G. Bush	Mgmt	For	For	For
3	Elect Daniel A. Carp	Mgmt	For	For	For
4	Elect Mitchell E. Daniels, Jr.	Mgmt	For	For	For
5	Elect Marcela E. Donadio	Mgmt	For	For	For
6	Elect Steven F. Leer	Mgmt	For	For	For
7	Elect Michael D. Lockhart	Mgmt	For	For	For
8	Elect Amy E. Miles	Mgmt	For	For	For
9	Elect Martin H. Nesbitt	Mgmt	For	For	For
10	Elect Jennifer F. Scanlon	Mgmt	For	For	For
11	Elect James A. Squires	Mgmt	For	For	For
12	Elect John R. Thompson	Mgmt	For	For	For
13	Ratification of Auditor	Mgmt	For	For	For
14	Advisory Vote on Executive Compensation	Mgmt	For	For	For
15	Shareholder Proposal Regarding Right to Act By Written Consent	ShrHoldr	Against	Against	For

NRG Energy, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
NRG	CUSIP 629377508	04/26/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst

						Mgmt
1	Elect Spencer Abraham	Mgmt	For	For	For	For
2	Elect Kirbyjon H. Caldwell	Mgmt	For	For	For	For
3	Elect Matthew Carter Jr.	Mgmt	For	For	For	For
4	Elect Lawrence S. Coben	Mgmt	For	For	For	For
5	Elect Heather Cox	Mgmt	For	For	For	For
6	Elect Terry G. Dallas	Mgmt	For	For	For	For
7	Elect Mauricio Gutierrez	Mgmt	For	For	For	For
8	Elect William E. Hantke	Mgmt	For	For	For	For
9	Elect Paul W. Hobby	Mgmt	For	For	For	For
10	Elect Anne C. Schaumburg	Mgmt	For	For	For	For
11	Elect Thomas H. Weidemeyer	Mgmt	For	For	For	For
12	Elect C. John Wilder	Mgmt	For	For	For	For
13	Advisory Vote on Executive Compensation	Mgmt	For	For	For	For
14	Ratification of Auditor	Mgmt	For	For	For	For
15	Shareholder Proposal Regarding Political Spending Report	ShrHoldr	Against	Against	For	For

Owens Corning

Ticker	Security ID:	Meeting Date	Meeting Status			
OC	CUSIP 690742101	04/19/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst	

						Mgmt
1	Elect Cesar Conde	Mgmt	For	For	For	For
2	Elect Adrienne D. Elsner	Mgmt	For	For	For	For
3	Elect J. Brian Ferguson	Mgmt	For	For	For	For
4	Elect Ralph F. Hake	Mgmt	For	For	For	For
5	Elect Edward F. Lonergan	Mgmt	For	For	For	For
6	Elect Maryann T. Mannen	Mgmt	For	For	For	For
7	Elect W. Howard Morris	Mgmt	For	For	For	For
8	Elect Suzanne P. Nimocks	Mgmt	For	For	For	For
9	Elect Michael H. Thaman	Mgmt	For	For	For	For
10	Elect John D. Williams	Mgmt	For	For	For	For
11	Ratification of Auditor	Mgmt	For	For	For	For
12	Advisory Vote on Executive Compensation	Mgmt	For	For	For	For

**Pioneer Natural
Resources
Company**

Ticker	Security ID:	Meeting Date	Meeting Status			
PXD	CUSIP 723787107	05/17/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Edison C. Buchanan	Mgmt	For	For	For	
2	Elect Andrew F. Cates	Mgmt	For	For	For	
3	Elect Timothy L. Dove	Mgmt	For	For	For	

4	Elect Phillip A. Gobe	Mgmt	For	For	For
5	Elect Larry R. Grillot	Mgmt	For	For	For
6	Elect Stacy P. Methvin	Mgmt	For	For	For
7	Elect Royce W. Mitchell	Mgmt	For	For	For
8	Elect Frank A. Risch	Mgmt	For	For	For
9	Elect Scott D. Sheffield	Mgmt	For	For	For
10	Elect Mona K. Sutphen	Mgmt	For	For	For
11	Elect J. Kenneth Thompson	Mgmt	For	For	For
12	Elect Phoebe A. Wood	Mgmt	For	For	For
13	Elect Michael D. Wortley	Mgmt	For	For	For
14	Ratification of Auditor	Mgmt	For	For	For
15	Advisory Vote on Executive Compensation	Mgmt	For	For	For

Rio Tinto plc

Ticker	Security ID:	Meeting Date	Meeting Status		
RIO	CINS G75754104	04/11/2018	Voted		
Meeting Type	Country of Trade				
Annual	United Kingdom				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
2	Accounts and Reports	Mgmt	For	For	For
3	Remuneration Policy (Binding)	Mgmt	For	For	For
4	Remuneration Report (UK	Mgmt	For	For	For

	advisory)				
5	Remuneration Report (AUS advisory)	Mgmt	For	For	For
6	2018 Equity Incentive Plan	Mgmt	For	For	For
7	Approval of Termination Payments	Mgmt	For	For	For
8	Elect Megan E. Clark	Mgmt	For	Against	Against
9	Elect David W. Constable	Mgmt	For	Against	Against
10	Elect Ann F. Godbehere	Mgmt	For	Against	Against
11	Elect Simon P. Henry	Mgmt	For	Against	Against
12	Elect Jean-Sebastien D.F. Jacques	Mgmt	For	Against	Against
13	Elect Sam H. Laidlaw	Mgmt	For	Against	Against
14	Elect Michael G. L'Estrange	Mgmt	For	Against	Against
15	Elect Christopher (Chris) J. Lynch	Mgmt	For	Against	Against
16	Elect Simon R. Thompson	Mgmt	For	Against	Against
17	Appointment of Auditor	Mgmt	For	For	For
18	Authority to Set Auditor's Fees	Mgmt	For	For	For
19	Authorisation of Political Donations	Mgmt	For	For	For
20	Non-Voting Agenda Item	N/A	N/A	N/A	N/A
21	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For
22	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For
23	Authority to Repurchase Shares	Mgmt	For	For	For
24	Authority to Set General Meeting Notice Period at 14	Mgmt	For	Against	Against

Days

**Royal Dutch Shell
Plc**

Ticker	Security ID:	Meeting Date	Meeting Status		
RDSB	CINS G7690A100	05/22/2018	Voted		
Meeting Type	Country of Trade				
Annual	United Kingdom				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Accounts and Reports	Mgmt	For	For	For
2	Remuneration Report (Advisory)	Mgmt	For	For	For
3	Elect Ann F. Godbehere	Mgmt	For	For	For
4	Elect Ben Van Beurden	Mgmt	For	For	For
5	Elect Euleen GOH Yiu Kiang	Mgmt	For	For	For
6	Elect Charles O. Holliday, Jr.	Mgmt	For	For	For
7	Elect Catherine J. Hughes	Mgmt	For	For	For
8	Elect Gerard Kleisterlee	Mgmt	For	For	For
9	Elect Roberto Egydio Setubal	Mgmt	For	For	For
10	Elect Sir Nigel Sheinwald	Mgmt	For	For	For
11	Elect Linda G. Stuntz	Mgmt	For	For	For
12	Elect Jessica Uhl	Mgmt	For	For	For
13	Elect Gerrit Zalm	Mgmt	For	For	For
14	Appointment of Auditor	Mgmt	For	For	For
15	Authority to Set Auditor's Fees	Mgmt	For	For	For

16	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For
17	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For
18	Authority to Repurchase Shares	Mgmt	For	For	For
19	Shareholder Proposal Regarding GHG Reduction Targets	ShrHoldr	Against	Against	For

RPC Group plc

Ticker	Security ID:	Meeting Date	Meeting Status		
RPC	CINS G7699G108	07/19/2017	Voted		
Meeting Type	Country of Trade				
Annual	United Kingdom				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Accounts and Reports	Mgmt	For	For	For
2	Remuneration Report (Advisory)	Mgmt	For	For	For
3	Allocation of Profits/Dividends	Mgmt	For	For	For
4	Elect Jamie Pike	Mgmt	For	For	For
5	Elect Pim R.M. Vervaat	Mgmt	For	For	For
6	Elect Lynn Drummond	Mgmt	For	For	For
7	Elect Simon Kesterton	Mgmt	For	For	For
8	Elect Martin Towers	Mgmt	For	For	For

9	Elect Godwin Wong	Mgmt	For	For	For
10	Elect Ros Rivaz	Mgmt	For	For	For
11	Appointment of Auditor	Mgmt	For	For	For
12	Authority to Set Auditor's Fees	Mgmt	For	For	For
13	Increase in NEDs' Fee Cap	Mgmt	For	For	For
14	Authority to Issue Shares w/ Preemptive Rights	Mgmt	For	For	For
15	Authority to Issue Shares w/o Preemptive Rights	Mgmt	For	For	For
16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Mgmt	For	For	For
17	Authority to Repurchase Shares	Mgmt	For	For	For
18	Authority to Set General Meeting Notice Period at 14 Days	Mgmt	For	Against	Against

Select Energy Services Inc

Ticker	Security ID:	Meeting Date	Meeting Status			
WTTR	CUSIP 81617J301	05/04/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect David C. Baldwin	Mgmt	For	For	For	

2	Elect Richard A. Burnett	Mgmt	For	For	For
3	Elect Robert V. Delaney	Mgmt	For	For	For
4	Elect Adam J. Klein	Mgmt	For	For	For
5	Elect Holli C. Ladhani	Mgmt	For	Against	Against
6	Elect Keith O. Rattie	Mgmt	For	For	For
7	Elect John Schmitz	Mgmt	For	For	For
8	Elect David A. Trice	Mgmt	For	For	For
9	Elect Douglas J. Wall	Mgmt	For	For	For
10	Ratification of Auditor	Mgmt	For	For	For
11	Approval of the Employee Stock Purchase Plan	Mgmt	For	For	For
12	Advisory Vote on Executive Compensation	Mgmt	For	For	For
13	Frequency of Advisory Vote on Executive Compensation	Mgmt	3 Years	1 Year	Against

Steel Dynamics, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status		
STLD	CUSIP 858119100	05/17/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect Mark D. Millett	Mgmt	For	For	For
1.2	Elect Keith E. Busse	Mgmt	For	For	For
1.3	Elect Frank D. Byrne	Mgmt	For	For	For

1.4	Elect Kenneth W. Cornew	Mgmt	For	For	For
1.5	Elect Traci M. Dolan	Mgmt	For	For	For
1.6	Elect Jurgen Kolb	Mgmt	For	For	For
1.7	Elect James C. Marcuccilli	Mgmt	For	For	For
1.8	Elect Bradley S. Seaman	Mgmt	For	For	For
1.9	Elect Gabriel L. Shaheen	Mgmt	For	For	For
1.10	Elect Richard P. Teets, Jr.	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	Allow Shareholders to Amend the Company's Bylaws	Mgmt	For	For	For
4	Advisory Vote on Executive Compensation	Mgmt	For	For	For
5	2018 Executive Incentive Compensation Plan	Mgmt	For	For	For

**Summit Materials,
Inc.**

Ticker	Security ID:	Meeting Date	Meeting Status		
SUM	CUSIP 86614U100	05/17/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect Howard L. Lance	Mgmt	For	For	For
1.2	Elect Anne K. Wade	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	Advisory Vote on Executive	Mgmt	For	For	For

Compensation

Suncor Energy Inc.

Ticker	Security ID:	Meeting Date	Meeting Status				
SU	CUSIP 867224107	05/02/2018	Voted				
Meeting Type	Country of Trade						
Annual	Canada	Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect Patricia M. Bedient	Mgmt	For	For	For		
1.2	Elect Mel E. Benson	Mgmt	For	For	For		
1.3	Elect Jacynthe Cote	Mgmt	For	For	For		
1.4	Elect Dominic D'Alessandro	Mgmt	For	For	For		
1.5	Elect John D. Gass	Mgmt	For	For	For		
1.6	Elect Dennis M. Houston	Mgmt	For	For	For		
1.7	Elect Maureen McCaw	Mgmt	For	For	For		
1.8	Elect Eira Thomas	Mgmt	For	For	For		
1.9	Elect Steven W. Williams	Mgmt	For	For	For		
1.10	Elect Michael M. Wilson	Mgmt	For	For	For		
2	Appointment of Auditor	Mgmt	For	For	For		
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For		

Ticker	Security ID:	Meeting Date	Meeting Status		
TECK.B	CUSIP 878742204	04/25/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect Mayank M. Ashar	Mgmt	For	For	For
1.2	Elect Quan Chong	Mgmt	For	Withhold	Against
1.3	Elect Laura L. Dottori-Attanasio	Mgmt	For	For	For
1.4	Elect Edward C. Dowling	Mgmt	For	For	For
1.5	Elect Eiichi Fukuda	Mgmt	For	For	For
1.6	Elect Norman B. Keevil	Mgmt	For	For	For
1.7	Elect Norman B. Keevil III	Mgmt	For	For	For
1.8	Elect Takeshi Kubota	Mgmt	For	For	For
1.9	Elect Donald R. Lindsay	Mgmt	For	For	For
1.10	Elect Tracey L. McVicar	Mgmt	For	For	For
1.11	Elect Sheila A. Murray	Mgmt	For	For	For
1.12	Elect Kenneth W. Pickering	Mgmt	For	For	For
1.13	Elect Una M. Power	Mgmt	For	For	For
1.14	Elect Warren S.R. Seyffert	Mgmt	For	For	For
1.15	Elect Timothy R. Snider	Mgmt	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For

The Sherwin-Williams Company

Ticker	Security ID:	Meeting Date	Meeting Status			
SHW	CUSIP 824348106	04/18/2018	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt	
1	Elect Arthur F. Anton	Mgmt	For	For	For	
2	Elect David F. Hodnik	Mgmt	For	For	For	
3	Elect Richard J. Kramer	Mgmt	For	For	For	
4	Elect Susan J. Kropf	Mgmt	For	For	For	
5	Elect John G. Morikis	Mgmt	For	For	For	
6	Elect Christine A. Poon	Mgmt	For	For	For	
7	Elect John M. Stropki, Jr.	Mgmt	For	For	For	
8	Elect Michael H. Thaman	Mgmt	For	For	For	
9	Elect Matthew Thornton	Mgmt	For	For	For	
10	Elect Steven H. Wunning	Mgmt	For	For	For	
11	Advisory Vote on Executive Compensation	Mgmt	For	For	For	
12	Ratification of Auditor	Mgmt	For	For	For	

Titan International, Inc.

Ticker	Security ID:	Meeting Date	Meeting Status			
TWI	CUSIP 88830M102	06/12/2018	Voted			

Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect Richard M. Cashin, Jr.	Mgmt	For	For	For
1.2	Elect Gary L. Cowger	Mgmt	For	For	For
1.3	Elect Albert J. Febbo	Mgmt	For	For	For
1.4	Elect Peter B. McNitt	Mgmt	For	For	For
1.5	Elect Mark H. Rachesky	Mgmt	For	For	For
1.6	Elect Paul G. Reitz	Mgmt	For	For	For
1.7	Elect Anthony L. Soave	Mgmt	For	For	For
1.8	Elect Maurice M. Taylor, Jr.	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation	Mgmt	For	For	For

Total SA

Ticker	Security ID:	Meeting Date	Meeting Status		
FP	CINS F92124100	06/01/2018	Voted		
Meeting Type	Country of Trade				
Mix	France				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
2	Non-Voting Meeting Note	N/A	N/A	N/A	N/A

3	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
4	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
5	Non-Voting Meeting Note	N/A	N/A	N/A	N/A
6	Accounts and Reports	Mgmt	For	For	For
7	Consolidated Accounts and Reports	Mgmt	For	For	For
8	Allocation of Profits/Dividends; Scrip Dividend Option	Mgmt	For	For	For
9	Scrip Dividend Option for Interim Dividend	Mgmt	For	For	For
10	Authority to Repurchase and Reissue Shares	Mgmt	For	For	For
11	Elect Patrick Pouyanne	Mgmt	For	For	For
12	Elect Patrick Artus	Mgmt	For	For	For
13	Elect Anne-Marie Idrac	Mgmt	For	For	For
14	Related Party Transactions	Mgmt	For	For	For
15	Post-Employment Benefits of Patrick Pouyanne, Chair and CEO	Mgmt	For	For	For
16	Remuneration of Patrick Pouyanne, Chair and CEO	Mgmt	For	For	For
17	Remuneration Policy (Chair and CEO)	Mgmt	For	For	For
18	Authority to Issue Shares and/or Convertible Securities w/ Preemptive Rights; Authority to Increase Capital Through Capitalisations	Mgmt	For	For	For
19	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	Mgmt	For	For	For

20	Authority to Issue Shares and Convertible Securities Through Private Placement	Mgmt	For	For	For
21	Greenshoe	Mgmt	For	For	For
22	Authority to Increase Capital in Consideration for Contributions in Kind	Mgmt	For	For	For
23	Employee Stock Purchase Plan	Mgmt	For	For	For
24	Authority to Issue Performance Shares	Mgmt	For	For	For
25	Shareholder Proposal (A) Regarding the Election Procedure of Directors Representing Employee Shareholders	ShrHoldr	Against	Against	For

Vale SA

Ticker	Security ID:	Meeting Date	Meeting Status		
VALE3	CUSIP 91912E105	04/13/2018	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	Accounts and Reports	Mgmt	For	For	For
2	Allocation of Profits/Dividends; Capital Expenditure Budget	Mgmt	For	For	For
3	Ratify Co-Option and Elect	Mgmt	For	For	For

	Ney Roberto Ottoni de Brito				
4	Election of Supervisory Council	Mgmt	For	For	For
5	Approve Recasting of Votes for Amended Supervisory Council Slate	Mgmt	For	For	For
6	Remuneration Policy	Mgmt	For	For	For
7	Ratify Updated Global Remuneration Amount	Mgmt	For	For	For

Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'N/A' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: **Putnam Global Natural Resources Fund**

By: **Jonathan S. Horwitz***

Name: **Jonathan S. Horwitz**

Title: **Executive Vice President, Principal Executive Officer and
Compliance Liaison**

Date: **August 10, 2018**

*By: **/s/ Nancy E. Florek**

Name: **Nancy E. Florek**

Date: **August 10, 2018**

Pursuant to power of attorney filed herewith

POWER OF ATTORNEY

I, the undersigned Executive Vice President, Principal Executive Officer and Compliance Liaison of each of the funds listed on Schedule A hereto, constitute and appoint Nancy E. Florek my true and lawful attorney, with full power to her to sign for me, and in my name and in the capacities indicated below, the Annual Report of Proxy Voting Record on Form N-PX under the Investment Company Act of 1940, as amended of each of the funds listed on Schedule A hereto and any and all amendments to said Annual Report of Proxy Voting Record and to file the same with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto my said attorney full power and authority to do and perform each and every act and thing requisite or necessary to be done in the premises, as fully to all intents and purposes as she might or could do in person, and I ratify and confirm all that said attorney may lawfully do or cause to be done by virtue thereof.

WITNESS my hand and common seal on the date set forth below.

Signature	Title	Date
<u>/s/ Jonathan S. Horwitz</u> Jonathan S. Horwitz	Executive Vice President, Principal Executive Officer and Compliance Liaison	August 8, 2018

Schedule A

Putnam American Government Income Fund
Putnam Arizona Tax Exempt Income Fund
Putnam Asset Allocation Funds
Putnam California Tax Exempt Income Fund
Putnam Convertible Securities Fund
Putnam Diversified Income Trust
Putnam Equity Income Fund
Putnam Europe Equity Fund
The Putnam Fund for Growth and Income
Putnam Funds Trust
George Putnam Balanced Fund
Putnam Global Equity Fund
Putnam Global Health Care Fund
Putnam Global Income Trust
Putnam Global Natural Resources Fund
Putnam Global Utilities Fund
Putnam High Yield Fund
Putnam High Yield Trust
Putnam Income Fund
Putnam International Equity Fund
Putnam Investment Funds
Putnam Investment-Grade Municipal Trust
Putnam Investors Fund

Putnam Managed Municipal Income Trust
Putnam Massachusetts Tax Exempt Income Fund
Putnam Master Intermediate Income Trust
Putnam Michigan Tax Exempt Income Fund
Putnam Minnesota Tax Exempt Income Fund
Putnam Money Market Fund
Putnam Mortgage Recovery Fund
Putnam Mortgage Securities Fund
Putnam Municipal Opportunities Trust
Putnam New Jersey Tax Exempt Income Fund
Putnam New York Tax Exempt Income Fund
Putnam Ohio Tax Exempt Income Fund
Putnam Pennsylvania Tax Exempt Income Fund
Putnam Premier Income Trust
Putnam RetirementReady® Funds
Putnam Sustainable Leaders Fund
Putnam Tax Exempt Income Fund
Putnam Tax Exempt Money Market Fund
Putnam Tax-Free Income Trust
Putnam Variable Trust
Putnam Vista Fund
Putnam Voyager Fund