
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number : **811-22654**

Name of Registrant: **Putnam Mortgage Recovery Fund**

Address of Principal Executive Offices: **One Post Office Square**

Boston, Massachusetts 02109

Name and address of agent of service:

Robert T. Burns

Putnam Mortgage Recovery Fund

One Post Office Square

Boston, Massachusetts 02109

CC:

Bryan Chegwidden, Esq.

Ropes & Gray LLP

1211 Avenue of the Americas

New York, New York 10036

Registrant's telephone number including
area code:

(617) 292-1000

Date of fiscal year end:

08/31

Date of reporting period:

07/01/2016 - 06/30/2017

Registrant Name: Putnam Mortgage Recovery Fund

Fund Name: Putnam Mortgage Recovery Fund

Date of Fiscal Year End: 08/31

The fund did not vote proxies relating to portfolio securities during the period covered by this report.

Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'N/A' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: **Putnam Mortgage Recovery Fund**

By: **/s/ Jonathan S. Horwitz**

Name: **Jonathan S. Horwitz**

Title: **Executive Vice President, Principal Executive Officer and
Compliance Liaison**

Date: **August 16, 2017**
