

## Putnam Standard Money Purchase Pension Plan

# Guide for amending and restating your plan

If you have previously adopted the Putnam Standard Money Purchase Pension Plan (Adoption Agreement #12 and Basic Plan Document 01) and intend to continue using the same plan document, use this guide to complete your new Adoption Agreement.

- The table outlines sections of the agreement that have been modified. If a section is not listed in the table, it has not changed.
- If you intend to maintain your current plan provisions, generally you can choose the same options that you elected in your current Plan Adoption Agreement. It is important that you refer to your current Agreement when completing your new Agreement.

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Section Number	Section Name	Change/Comment
A	Preamble	Since you are restating an existing plan, you should check box “b”. Carry over your original plan effective date in part i. For part ii, you should enter a date that is no earlier than the first day of the current plan year.
E.4 and E.5	Special Military Service Rules	Indicate whether your plan will include military differential wage payments as plan compensation and if employer contributions will be made on behalf of participants who die or become disabled while in qualified military service.
I	Employee Rollover Contributions	This is a new section of the Adoption Agreement, and was previously a part of the EGTRRA addendum. The Plan allows covered employees to roll over assets held in conduit IRAs, as well as other qualified plans described under Sections 401(a) and 403(a) of the Internal Revenue Code. (This includes other profit sharing and 401(k) plans). Under Section L.2 of the new Agreement, you may specify other types of retirement plans that may be rolled over into the plan. Box “c” includes all taxable IRA plans, including employer-sponsored IRA plans such as SEP IRAs, SARSEPs, and SIMPLE IRAs.

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Section Number	Section Name	Change/Comment
J	Retirement	This section was previously section I.
J.1.	Retirement Age	The language of this section has been updated.
K	Vesting Rules	This section was previously section J.
L	Payment of Benefits	This section was previously section K. Section L now allows you to decide whether or not to require distributions or rollovers of account balances of \$5,000 or less at termination of employment. Previously, accounts with \$5,000 or less were automatically distributed or rolled over.
L.4	2009 Minimum Distribution Waiver	Indicate whether the Plan allowed a waiver of Required Minimum Distributions in 2009.
L.5	Non-Spouse Beneficiary Direct Transfers	Indicate when the Plan began allowing direct transfers by non-spouse beneficiaries.
N	Code §415 Coordination	This section was previously section M.
N.1	Code §415 Compensation	Indicate whether 415 Compensation will include taxable amounts received by participants prior to termination of employment pursuant to a nonqualified unfunded deferred compensation plan that you maintain.
O	Special Testing Rules	This section was previously section N.
P	Frozen Participation and Frozen Contributions	This section is new. Check box “a” if the participation and contribution provisions of the Agreement continue to apply. If you have frozen your plan, check off boxes “b” or “c” as appropriate.
Q	Other Information for the Participating Employer	This section was previously section O.

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Section Number	Section Name	Change/Comment
R	Sponsor of the Prototype	This section was previously section P.
S	Reliance on IRS Opinion Letter	This section was previously Section Q.
T	Lead Employer Signature	This section was previously section R.