



PUTNAM INVESTMENTS TO HOLD WEBCASTS FOR CLOSED-END FUNDS

--

Firm's portfolio managers to offer latest insights on municipal bond and broader fixed income markets and provide updates on Putnam closed-end funds

BOSTON, May 11, 2020— Putnam Investments announced today that it will hold a webcast on Thursday, May 21 at 1:30 p.m. ET for Putnam Municipal Opportunities Trust (NYSE:PMO) and Putnam Managed Municipal Income Trust (NYSE:PMM). The [webcast](#), featuring fund portfolio manager Paul M. Drury, CFA, will provide updates on the municipal bond market, including thoughts on municipal technicals, the impact of several Federal Reserve programs that support the municipal market, as well as insights into the current performance and positioning of the funds.

In addition, Putnam will hold a [webcast](#) on Wednesday, May 27 at 1:30 p.m. ET for Putnam Master Intermediate Income Trust (NYSE:PIM) and Putnam Premier Income Trust (NYSE:PPT). In this session, Bill Kohli, CIO of Fixed Income and a portfolio manager of each fund, will provide an update on the fixed income markets, including discussion of how market volatility and economic fallout from COVID-19 has impacted multi-sector income strategies, and the current positioning and performance of the funds.

Investors and advisors can join one or both webcasts by registering on the firm's fund pages on the investor or advisor websites at www.putnam.com/individual or www.putnam.com/advisor or by using the links above.



About Putnam Investments

Founded in 1937, [Putnam Investments](#) is a global money management firm with 80 years of investment experience. At the end of April 2020, Putnam had \$158 billion in assets under management. Putnam has offices in Boston, London, Frankfurt, Tokyo, Singapore and Sydney. For more information, visit [putnam.com](#).

Putnam Shareholders Contact:

1-800-225-1581

Putnam Media Contact:

Jennifer Stutto – 617-760-8582; 781-640-9920; jennifer_stutto@putnam.com

###

Consider these risks before investing: Lower-rated bonds may offer higher yields in return for more risk. Bond investments are subject to interest-rate risk (the risk of bond prices falling if interest rates rise) and credit risk (the risk of an issuer defaulting on interest or principal payments). Interest-rate risk is generally greater for longer-term bonds, and credit risk is generally greater for below-investment-grade bonds. Unlike bonds, funds that invest in bonds have fees and expenses. The value of investments in the fund's portfolio may fall or fail to rise over extended periods of time for a variety of reasons, including general economic, political, or financial market conditions; investor sentiment and market perceptions; government actions; geopolitical events or changes; and factors related to a specific issuer, geography, industry, or sector. These and other factors may lead to increased volatility and reduced liquidity in the fund's portfolio holdings. You can lose money by investing in the fund. The fund's shares trade on a stock exchange at market prices, which may be lower than the fund's net asset value.

Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call your financial representative or call Putnam at 1-800-225-1581. Please read the prospectus carefully before investing.