

2020 Source of Foreign Income Earned — By Fund

Putnam Emerging Markets Equity Fund

EIN: 26-2670607

FYE: 08/31/20

DST Code: 0059, 0259, 0459, 0859, 1859, 8859

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2020, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Brazil	177,949	0.00668	0	(25,880)	0.00097	0
China	448,925	0.01685	0	(24,404)	0.00092	0
Egypt	21,793	0.00082	0	(2,179)	0.00008	0
France	12,774	0.00048	0	(1,916)	0.00007	0
Germany	580	0.00002	0	0	0.00000	0
Greece	94,716	0.00356	0	(5,699)	0.00021	0
Hong Kong	603,719	0.02266	0	(50,601)	0.00190	(411)
India	141,485	0.00531	0	(24,250)	0.00091	0
Indonesia	182,155	0.00684	0	(27,323)	0.00103	0
Italy	100	0.00000	0	0	0.00000	0
Kenya	236,761	0.00889	0	(31,874)	0.00120	0
Malaysia	26,032	0.00098	0	0	0.00000	0
Mexico	52,749	0.00198	0	(2,767)	0.00010	0
Peru	13,895	0.00052	0	0	0.00000	0
Philippines	10,695	0.00040	0	(3,209)	0.00012	0
Portugal	21,612	0.00081	0	(3,242)	0.00012	0
Russia	440,489	0.01653	0	(43,833)	0.00165	0
Saudi Arabia	2,498	0.00009	0	0	0.00000	0
South Africa	78,789	0.00296	0	(11,826)	0.00044	0
South Korea	381,626	0.01432	0	(62,736)	0.00236	(232)
Taiwan	627,522	0.02355	0	(117,816)	0.00442	0
Thailand	17,140	0.00064	0	(1,714)	0.00006	0
Total	3,594,004	0.13489	0	(441,269)	0.01656	(643)

Outstanding shares: 26,642,687

* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2020.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2020, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Capital Opportunities Fund

EIN: 04-3296117

FYE: 08/31/20

DST Code: 0050, 0250, 0450, 0850, 1850, 8850

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2020, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	522,882	0.05935	0	0	0.00000	0
Canada	558,932	0.06344	0	(83,840)	0.00952	0
China	30,747	0.00349	0	(3,075)	0.00035	0
Denmark	127,207	0.01444	0	(18,327)	0.00208	0
France	683,424	0.07757	0	(102,512)	0.01164	0
Germany	55,029	0.00625	0	(8,254)	0.00094	0
Greece	581,549	0.06601	0	(23,249)	0.00264	0
Hong Kong	104,089	0.01182	0	0	0.00000	0
Indonesia	45,747	0.00519	0	(6,862)	0.00078	0
Ireland	54,609	0.00620	0	0	0.00000	0
Italy	20,921	0.00238	0	(3,138)	0.00035	0
Japan	1,679,610	0.19065	0	(168,268)	0.01910	(1,564)
Mexico	168,440	0.01912	0	0	0.00000	0
Netherlands	153,429	0.01742	0	(23,014)	0.00261	0
Portugal	0	0.00000	0	(675)	0.00008	0
South Korea	51,315	0.00583	0	(8,467)	0.00096	0
Spain	271,244	0.03079	0	(25,752)	0.00292	0
Taiwan	417,272	0.04736	0	(66,660)	0.00756	0
United Kingdom	1,255,733	0.14253	0	0	0.00000	0
Total	6,782,179	0.76984	0	(542,093)	0.06153	(1,564)

Outstanding shares: 8,809,918

* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2020.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2020, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Equity Fund

EIN: 04-6661045

FYE: 06/30/20

DST Code: 0035, 0235, 0435, 0835, 1835, 7835, 8835

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2020, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	409,729	0.01246	0	0	0.00000	0
Canada	269,015	0.00818	0	(40,352)	0.00123	0
China	47,212	0.00144	0	0	0.00000	0
Denmark	131,056	0.00398	0	(43,854)	0.00133	0
France	965,459	0.02935	0	(150,362)	0.00457	(2,009)
Germany	520,404	0.01582	0	(95,997)	0.00292	0
Hong Kong	818,535	0.02488	0	(25,632)	0.00078	0
India	19,882	0.00060	0	0	0.00000	0
Ireland	416,887	0.01267	0	0	0.00000	0
Italy	(12,034)	-0.00037	0	1,805	-0.00005	0
Japan	3,187,096	0.09688	0	(316,746)	0.00963	0
Netherlands	1,706,083	0.05186	0	(255,912)	0.00778	0
South Korea	530,766	0.01613	0	(83,069)	0.00252	0
Spain	14,445	0.00044	0	0	0.00000	0
Switzerland	3,271,254	0.09944	0	(242,180)	0.00736	0
Taiwan	73,392	0.00223	0	(15,412)	0.00047	0
United Kingdom	5,994,292	0.18221	0	(17,084)	0.00052	0
Total	18,363,473	0.55820	0	(1,284,795)	0.03906	(2,009)

Outstanding shares: 32,897,082

* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2020.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 30, 2020, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Value Fund

EIN: 04-3299786

FYE: 06/30/20

DST Code: 0051, 0251, 0451, 0851, 1851, 8851

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2020, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	212,824	0.01908	0	(41)	0.00000	0
Canada	205,375	0.01842	0	(30,806)	0.00276	0
Finland	62,465	0.00560	0	11,831	-0.00106	0
France	322,110	0.02888	0	(48,336)	0.00433	0
Germany	167,875	0.01505	0	(25,181)	0.00226	0
Hong Kong	49,768	0.00446	0	0	0.00000	0
Ireland	25,911	0.00232	0	0	0.00000	0
Japan	778,138	0.06978	0	(77,815)	0.00698	0
Netherlands	342,884	0.03075	0	(37,764)	0.00339	0
Portugal	0	0.00000	0	(7,516)	0.00067	0
Singapore	52,804	0.00474	0	0	0.00000	0
South Korea	63,872	0.00573	0	(10,540)	0.00095	0
Spain	22,470	0.00201	0	(3,370)	0.00030	0
Sweden	78,247	0.00702	0	(11,737)	0.00105	0
Switzerland	262,298	0.02352	0	(29,575)	0.00265	0
Taiwan	30,214	0.00271	0	(4,895)	0.00044	0
United Kingdom	1,015,680	0.09108	0	(2,409)	0.00022	0
Total	3,692,935	0.33115	0	(278,154)	0.02494	0

Outstanding shares: 11,151,621

* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2020.

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