

## 2021 Source of Foreign Income Earned — By Fund

### Putnam Emerging Markets Equity Fund

EIN: 26-2670607

FYE: 08/31/21

DST Code: 0059, 0259, 0459, 0859, 1859, 8859

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2021, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Brazil	896,971	0.02456	0	63,152	0.00173	0
China	557,387	0.01526	0	37,254	0.00102	0
Greece	91,396	0.00250	0	4,570	0.00013	0
Hong Kong	511,807	0.01402	0	0	0.00000	0
India	512,286	0.01403	0	799,302	0.02189	0
Mexico	269,519	0.00738	0	26,666	0.00073	0
Netherlands	10,212	0.00028	0	0	0.00000	0
Poland	0	0.00000	0	(316)	-0.00001	0
Russia	845,988	0.02317	0	89,481	0.00245	0
South Korea	1,691,456	0.04632	0	280,468	0.00768	5,715
Switzerland	0	0.00000	0	472	0.00001	0
Taiwan	1,981,952	0.05427	0	334,395	0.00916	0
<b>Total</b>	<b>7,368,974</b>	<b>0.20179</b>	<b>0</b>	<b>1,635,444</b>	<b>0.04479</b>	<b>5,715</b>

**Outstanding shares:** 36,518,406

\* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2021.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2021, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

## Focused International Equity Fund

EIN: 04-6145734

FYE: 10/31/21

DST Code: 0044, 0244, 0444, 0844, 8844, 1844

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending October 31, 2021, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Bermuda	364,172	0.00748	0	0	0.00000	0
Canada	2,358,376	0.04841	0	238,212	0.00489	936
Denmark	326,479	0.00670	0	52,540	0.00108	0
Finland	0	0.00000	0	(25,752)	-0.00053	0
France	914,604	0.01877	0	242,370	0.00498	0
Germany	475,364	0.00976	0	77,225	0.00159	0
India	129,591	0.00266	0	29,651	0.00061	0
Ireland	4,008	0.00008	0	3,962	0.00008	0
Italy	3,458	0.00007	0	3,458	0.00007	0
Japan	1,159,259	0.02380	0	111,758	0.00229	3,426
Netherlands	659,449	0.01354	0	15,898	0.00033	0
Portugal	335,951	0.00690	0	50,393	0.00103	0
South Korea	919,879	0.01888	0	198,462	0.00407	0
Spain	692	0.00001	0	692	0.00001	0
Switzerland	426,559	0.00876	0	69,559	0.00143	0
Taiwan	1,240,821	0.02547	0	260,573	0.00535	0
United Kingdom	4,252,011	0.08728	0	0	0.00000	0
<b>Total</b>	<b>13,570,673</b>	<b>0.27857</b>	<b>0</b>	<b>1,329,001</b>	<b>0.02728</b>	<b>4,362</b>

**Outstanding shares:** 48,714,167

\* The per-share data is based on the fund's year-end shares outstanding as of October 31, 2021.

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## Putnam International Capital Opportunities Fund

EIN: 04-3296117

FYE: 08/31/21

DST Code: 0050, 0250, 0450, 0850, 1850, 8850

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2021, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	492,824	0.05847	0	0	0.00000	0
Canada	1,184,100	0.14049	0	97,161	0.01153	0
Cyprus	295,198	0.03503	0	0	0.00000	0
Denmark	112,683	0.01337	0	16,903	0.00201	0
France	1,056,596	0.12536	0	158,550	0.01881	0
Germany	19,923	0.00236	0	2,988	0.00035	0
Greece	400,166	0.04748	0	20,008	0.00237	0
India	84,088	0.00998	0	17,278	0.00205	0
Ireland	118,534	0.01406	0	17,780	0.00211	0
Italy	16,036	0.00190	0	2,405	0.00029	0
Japan	1,562,509	0.18539	0	175,147	0.02078	0
Mexico	278,144	0.03300	0	13,203	0.00157	0
Netherlands	64,306	0.00763	22,207	9,646	0.00114	3,331
South Korea	351,151	0.04166	0	63,244	0.00750	0
Spain	743,082	0.08817	0	90,258	0.01071	0
Switzerland	70,898	0.00841	0	10,635	0.00126	0
Taiwan	1,542,149	0.18298	0	324,085	0.03845	0
United Kingdom	1,304,797	0.15481	0	0	0.00000	0
<b>Total</b>	<b>9,697,184</b>	<b>1.15055</b>	<b>22,207</b>	<b>1,019,291</b>	<b>0.12093</b>	<b>3,331</b>

**Outstanding shares:** 8,428,285

\* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2021.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2021, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

## Putnam International Equity Fund

EIN: 04-6661045

FYE: 06/30/21

DST Code: 0035, 0235, 0435, 0835, 1835, 7835, 8835

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2021, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	900,953	0.02918	0	0	0.00000	0
Austria	0	0.00000	0	9,907	0.00032	0
Canada	132,219	0.00428	0	19,915	0.00065	0
China	0	0.00000	0	34,488	0.00112	0
Denmark	438,605	0.01421	0	65,847	0.00213	0
Finland	51,119	0.00166	0	(47,382)	-0.00153	0
France	3,074,809	0.09960	0	729,235	0.02362	5,745
Germany	888,568	0.02878	0	133,284	0.00432	0
Hong Kong	667,332	0.02162	0	0	0.00000	0
India	55,610	0.00180	0	(197,597)	-0.00640	0
Ireland	320,532	0.01038	0	0	0.00000	0
Italy	125,890	0.00408	0	18,884	0.00061	0
Japan	3,066,337	0.09932	0	300,422	0.00973	440
Netherlands	900,451	0.02917	0	126,330	0.00409	0
Norway	383,971	0.01244	0	96,182	0.00312	0
Portugal	576,335	0.01867	0	86,450	0.00280	0
Russia	562,187	0.01821	0	84,328	0.00273	0
South Korea	1,143,417	0.03704	0	188,684	0.00611	0
Spain	157,041	0.00509	0	21,117	0.00068	2,439
Switzerland	1,681,250	0.05446	0	118,474	0.00384	0
Taiwan	595,584	0.01929	0	124,624	0.00404	0
United Kingdom	2,386,022	0.07729	0	0	0.00000	0
<b>Total</b>	<b>18,108,232</b>	<b>0.58657</b>	<b>0</b>	<b>(1,913,192)</b>	<b>0.06198</b>	<b>8,624</b>

**Outstanding shares:** 30,872,541

\* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2021.

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## Putnam International Value Fund

EIN: 04-3299786

FYE: 06/30/21

DST Code: 0051, 0251, 0451, 0851, 1851, 8851

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2021, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	210,193	0.01608	0	331	0.00003	0
Canada	172,682	0.01321	0	25,902	0.00198	0
Finland	75,767	0.00580	0	11,365	0.00087	0
France	778,582	0.05956	0	123,002	0.00941	0
Germany	567,302	0.04340	0	44,691	0.00342	0
Hong Kong	55,687	0.00426	0	0	0.00000	0
Ireland	52,130	0.00399	0	0	0.00000	0
Italy	0	0.00000	0	2,038	0.00016	0
Japan	870,420	0.06659	0	90,609	0.00693	0
Netherlands	215,538	0.01649	0	21,856	0.00167	0
Norway	67,708	0.00518	0	16,927	0.00129	0
Portugal	0	0.00000	0	3,619	0.00028	0
Singapore	32,169	0.00246	0	0	0.00000	0
South Korea	179,897	0.01376	0	24,789	0.00190	4,895
Spain	9,977	0.00076	0	1,497	0.00011	0
Sweden	14,191	0.00109	0	2,129	0.00016	0
Switzerland	279,708	0.02140	0	31,079	0.00238	0
Taiwan	144,541	0.01106	0	24,953	0.00191	0
United Kingdom	1,072,309	0.08203	0	0	0.00000	0
<b>Total</b>	<b>4,798,801</b>	<b>0.36712</b>	<b>0</b>	<b>424,787</b>	<b>0.03250</b>	<b>4,895</b>

**Outstanding shares:** 13,071,662

\* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2021.

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