

## 2017 Source of Foreign Income Earned — By Fund

### Putnam Emerging Markets Equity Fund

EIN: 26-2670607

FYE: 08/31/2017

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2017, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Argentina	4,939	0.00098	0	0	0.00000	0
Belgium	0	0.00000	0	(218)	0.00004	0
Brazil	78,798	0.01567	0	(6,711)	0.00133	0
China	170,606	0.03392	0	(15,596)	0.00310	0
Hong Kong	56,412	0.01122	0	(1,708)	0.00034	0
Hungary	20,645	0.00411	0	0	0.00000	0
India	39,597	0.00787	0	(19,869)	0.00395	0
Indonesia	7,159	0.00142	0	(1,074)	0.00021	0
Kenya	14,646	0.00291	0	(1,465)	0.00029	0
Malaysia	5,016	0.00100	0	0	0.00000	0
Mexico	18,161	0.00361	0	(443)	0.00009	0
Peru	16,352	0.00325	0	0	0.00000	0
Philippines	3,394	0.00067	0	(1,018)	0.00020	0
Portugal	14,218	0.00283	0	(2,038)	0.00041	(95)
Russia	100,205	0.01992	0	(10,327)	0.00205	207
Saudi Arabia	11,759	0.00234	0	(428)	0.00009	0
South Africa	20,720	0.00412	0	(2,816)	0.00056	(292)
South Korea	100,439	0.01997	0	(16,572)	0.00330	0
Switzerland	0	0.00000	0	208	(0.00004)	0
Taiwan	226,864	0.04511	0	(41,712)	0.00829	0
Thailand	44,003	0.00875	0	(2,725)	0.00054	0
Turkey	2,584	0.00051	0	(388)	0.00008	0
United Arab Emirates	48,727	0.00969	0	0	0.00000	0
<b>Total</b>	<b>1,005,244</b>	<b>0.19987</b>	<b>0</b>	<b>(124,900)</b>	<b>0.02483</b>	<b>(180)</b>

Outstanding shares: 5,029,232

\* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2017.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2017, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

## Putnam Emerging Markets Income Fund

EIN: 46-1625032

FYE: 11/30/17

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending November 30, 2017, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Argentina	92,570	0.04669	0	0	0.00000	0
Bahrain	13,420	0.00677	0	0	0.00000	0
Bermuda	14,663	0.00740	0	0	0.00000	0
Brazil	23,834	0.01202	0	0	0.00000	0
Canada	9,362	0.00472	0	0	0.00000	0
Cayman Islands	18,680	0.00942	0	0	0.00000	0
Chile	29,912	0.01509	0	0	0.00000	0
Columbia	57,150	0.02883	0	(10,513)	0.00530	0
Costo Rico	14,710	0.00742	0	0	0.00000	0
Cote D'Ivoire	7,072	0.00357	0	0	0.00000	0
Dominican Republic	11,295	0.00570	0	0	0.00000	0
Ecuador	1,874	0.00095	0	0	0.00000	0
Egypt	10,719	0.00541	0	0	0.00000	0
El Salvador	7,896	0.00398	0	0	0.00000	0
Greece	7,726	0.00390	0	0	0.00000	0
Hungary	16,859	0.00850	0	0	0.00000	0
India	4,079	0.00206	0	0	0.00000	0
Indonesia	54,132	0.02730	0	(11,322)	0.00571	0
Kazakhstan	7,052	0.00356	0	0	0.00000	0
Luxembourg	32,405	0.01634	0	0	0.00000	0
Malaysia	12,148	0.00613	0	0	0.00000	0
Mexico	117,894	0.05945	0	0	0.00000	0
Mongolia	8,477	0.00428	0	0	0.00000	0
Morocco	3,817	0.00193	0	0	0.00000	0
Netherlands	49,751	0.02509	0	0	0.00000	0
Peru	28,696	0.01447	0	0	0.00000	0
Philippines	7,900	0.00398	0	0	0.00000	0
Poland	13,493	0.00681	0	0	0.00000	0
Romania	4,462	0.00225	0	0	0.00000	0
Russia	99,418	0.05014	0	0	0.00000	0
South Africa	30,504	0.01539	0	0	0.00000	0
Sri Lanka	13,700	0.00691	0	0	0.00000	0
Trinidad & Tobago	2,657	0.00134	0	0	0.00000	0
Turkey	108,584	0.05477	0	0	0.00000	0
Ukraine	6,466	0.00326	0	0	0.00000	0
Uruguay	11,359	0.00573	0	0	0.00000	0
Venezuela	23,125	0.01166	0	0	0.00000	0
Vietnam	9,600	0.00484	0	0	0.00000	0
<b>Total</b>	<b>987,461</b>	<b>0.49806</b>	<b>0</b>	<b>(21,835)</b>	<b>0.01101</b>	<b>0</b>

Outstanding shares: 1,982,621

\* The per-share data is based on the fund's year-end shares outstanding as of November 30, 2017.

In a notice to shareholders included in the fund's audited financial statements for the year ended November 30, 2017, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end..

## Putnam Europe Equity Fund

EIN: 04-3083315

FYE: 06/30/17

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2017, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Belgium	97,415	0.01151	0	(14,612)	0.00173	0
Denmark	153,570	0.01814	0	(23,036)	0.00272	0
Finland	121,661	0.01437	0	(68,301)	0.00807	0
France	1,035,273	0.12230	0	(147,754)	0.01745	(7,511)
Germany	737,857	0.08717	0	(110,679)	0.01307	0
Ireland	127,127	0.01502	0	(4,488)	0.00053	0
Italy	229,898	0.02716	0	(24,256)	0.00287	0
Netherlands	1,255,595	0.14833	0	(188,252)	0.02224	0
Norway	102,943	0.01216	0	(25,736)	0.00304	0
Spain	116,592	0.01377	0	(24,971)	0.00295	0
Sweden	135,905	0.01606	0	(20,386)	0.00241	0
Switzerland	489,777	0.05786	0	(69,474)	0.00821	0
United Kingdom	1,796,986	0.21229	0	0	0.00000	0
<b>Total</b>	<b>6,400,599</b>	<b>0.75614</b>	<b>0</b>	<b>(721,945)</b>	<b>0.08529</b>	<b>(7,511)</b>

Outstanding shares: 8,464,842

\* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2017.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 30, 2017, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

## Putnam Global Telecommunications Fund

EIN: 26-3462572

FYE: 08/31/17

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2017, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Brazil	5,129	0.00296	0	(1,104)	0.00064	0
Italy	52,385	0.03028	0	(7,870)	0.00455	0
Japan	100,796	0.05827	0	(9,409)	0.00544	(670)
Spain	42,426	0.02453	0	(6,459)	0.00373	0
Sweden	26,613	0.01538	0	(3,992)	0.00231	0
United Kingdom	43,949	0.02541	0	0	0.00000	0
<b>Total</b>	<b>271,298</b>	<b>0.15683</b>	<b>0</b>	<b>(28,834)</b>	<b>0.01667</b>	<b>(670)</b>

Outstanding shares: 1,729,860

\* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2017.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2017, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

## Putnam Global Sector Fund

EIN: 27-1716923

FYE: 10/31/17

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending October 31, 2017, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Canada	33	0.00002	0	(8)	0.00000	0
France	1,355	0.00063	0	0	0.00000	0
Germany	221	0.00010	0	0	0.00000	0
Italy	410	0.00019	0	0	0.00000	0
Japan	567	0.00026	0	(87)	0.00004	0
Netherlands	1,113	0.00052	0	(86)	0.00004	0
Spain	44	0.00002	0	(10)	0.00000	0
Sweden	252	0.00012	0	(58)	0.00003	0
United Kingdom	1,437	0.00067	0	0	0.00000	0
<b>Total</b>	<b>5,430</b>	<b>0.00253</b>	<b>0</b>	<b>(249)</b>	<b>0.00011</b>	<b>0</b>

Outstanding shares: 2,145,687

\* The per-share data is based on the fund's year-end shares outstanding as of October 31, 2017.

In a notice to shareholders included in the fund's audited financial statements for the year ended October 31, 2017, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

## Putnam International Capital Opportunities Fund

EIN: 04-3296117

FYE: 08/31/17

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2017, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	778,748	0.06890	0	(5,873)	0.00052	0
Austria	0	0.00000	0	669	(0.00006)	0
Canada	1,417,912	0.12545	31,867	(214,716)	0.01900	(4,780)
Denmark	44,540	0.00394	0	(6,681)	0.00059	0
Finland	237,372	0.02100	0	(35,606)	0.00315	0
France	782,638	0.06925	0	(108,069)	0.00956	(9,327)
Germany	248,498	0.02199	0	(56,423)	0.00499	0
Hong Kong	217,853	0.01928	0	0	0.00000	0
Italy	419,170	0.03709	0	(62,876)	0.00556	0
Japan	1,965,740	0.17392	0	(197,001)	0.01743	0
Luxembourg	5,988	0.00053	0	(898)	0.00008	0
Mexico	124,717	0.01103	0	(12,472)	0.00110	0
Netherlands	358,770	0.03174	0	(53,816)	0.00476	0
Singapore	244,802	0.02166	0	(24,268)	0.00215	0
South Korea	610,688	0.05403	0	(100,751)	0.00891	0
Spain	700,397	0.06197	0	(95,143)	0.00842	0
Sweden	199,466	0.01765	0	(26,405)	0.00234	0
Switzerland	501,580	0.04438	0	(35,786)	0.00317	0
Taiwan	408,228	0.03611	0	(81,645)	0.00722	0
United Kingdom	1,799,186	0.15919	0	(10,728)	0.00095	0
<b>Total</b>	<b>11,066,293</b>	<b>0.97911</b>	<b>31,867</b>	<b>(1,128,488)</b>	<b>0.09984</b>	<b>(14,107)</b>

Outstanding shares: 11,302,341

\* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2017.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2017, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

## Putnam International Equity Fund

EIN: 04-6661045

FYE: 06/30/17

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2017, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Argentina	65,078	0.00166	0	0	0.00000	0
Australia	1,120,154	0.02858	0	0	0.00000	0
Belgium	258,693	0.00660	0	(38,804)	0.00099	0
Canada	311,381	0.00794	0	(46,707)	0.00119	0
China	24,578	0.00063	0	0	0.00000	0
Denmark	459,888	0.01173	0	(68,983)	0.00176	0
Finland	397,935	0.01015	0	(119,380)	0.00305	0
France	2,756,689	0.07032	0	(402,494)	0.01027	0
Germany	2,265,075	0.05778	0	(339,761)	0.00867	0
Hong Kong	774,252	0.01975	0	(11,632)	0.00030	0
India	86,143	0.00220	0	(108,441)	0.00277	0
Indonesia	164,723	0.00420	0	(17,465)	0.00045	0
Ireland	319,315	0.00815	0	0	0.00000	0
Italy	923,412	0.02356	0	(138,512)	0.00353	0
Japan	3,726,909	0.09508	0	(372,691)	0.00951	0
Netherlands	3,334,390	0.08505	0	(576,897)	0.01471	0
Norway	274,358	0.00700	0	(68,590)	0.00175	0
Portugal	0	0.00000	0	(2,179)	0.00006	0
South Korea	8,256	0.00021	0	(1,362)	0.00003	0
Spain	222,865	0.00569	0	(41,725)	0.00106	0
Sweden	473,520	0.01208	0	(71,028)	0.00181	0
Switzerland	772,579	0.01971	0	(87,188)	0.00222	0
Taiwan	372,821	0.00951	0	(74,564)	0.00190	0
United Kingdom	5,378,875	0.13722	0	0	0.00000	0
<b>Total</b>	<b>24,491,889</b>	<b>0.62480</b>	<b>0</b>	<b>(2,588,403)</b>	<b>0.06603</b>	<b>0</b>

Outstanding shares: 39,199,363

\* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2017.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 30, 2017, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

## Putnam International Value Fund

EIN: 04-3299786

FYE: 06/30/17

**Statement Pursuant to §1.853-4:** The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2017, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	286,474	0.02067	0	(305)	0.00002	0
Belgium	24,484	0.00177	0	(3,673)	0.00026	0
Canada	161,179	0.01163	0	(24,176)	0.00174	0
China	51,030	0.00368	0	0	0.00000	0
Denmark	57,609	0.00416	0	(8,641)	0.00062	0
Finland	54,041	0.00390	0	(16,213)	0.00117	0
France	916,121	0.06609	0	(147,252)	0.01062	0
Germany	247,728	0.01787	0	(37,159)	0.00268	0
Hong Kong	35,700	0.00258	0	0	0.00000	0
Ireland	61,635	0.00445	0	(3,016)	0.00022	0
Italy	43,183	0.00311	0	(6,477)	0.00047	0
Japan	825,471	0.05955	0	(85,292)	0.00615	0
Netherlands	681,281	0.04915	0	(95,030)	0.00686	0
New Zealand	140,401	0.01013	0	(21,060)	0.00152	0
Norway	82,926	0.00598	0	(20,732)	0.00150	0
Singapore	14,988	0.00108	0	0	0.00000	0
South Korea	22,373	0.00161	0	(3,692)	0.00027	0
Spain	25,228	0.00182	0	(3,784)	0.00027	0
Sweden	170,508	0.01230	0	(25,576)	0.00185	0
Switzerland	305,307	0.02202	0	(13,751)	0.00099	0
United Kingdom	776,397	0.05601	0	0	0.00000	0
<b>Total</b>	<b>4,984,064</b>	<b>0.35956</b>	<b>0</b>	<b>(515,829)</b>	<b>0.03721</b>	<b>0</b>

Outstanding shares: 13,861,682

\* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2017.

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