

2013 Source of Income Earned by the Fund — By State for District of Columbia Residents

Putnam Fund Name	Fund Code	Taxable Percentage	Non-Taxable Percentage
AMT-Free Municipal Fund	0039	3.84%	96.16%
AZ Tax Exempt Income Fund	0034	2.34%	97.66%
CA Tax Exempt Income Fund	0015	1.55%	98.45%
Intermediate-Term Municipal Fund	0081	100.00%	0.00%
MA Tax Exempt Income Fund	0025	2.91%	97.09%
Managed Municipal Income Trust	5801	4.80%	95.20%
MI Tax Exempt Income Fund	0026	4.58%	95.42%
MN Tax Exempt Income Fund	0027	7.90%	92.10%
Municipal Opportunities Trust	5814	4.26%	95.74%
NJ Tax Exempt Income Fund	0029	4.11%	95.89%
NY Tax Exempt Income Fund	0016	2.85%	97.15%
OH Tax Exempt Income Fund	0028	4.15%	95.85%
PA Tax Exempt Income Fund	0024	0.97%	99.03%
Short-Term Municipal Income Fund	0080	99.97%	0.03%
Tax Exempt Money Market Fund	0021	62.23%	37.77%
Tax Exempt Income Fund	0009	2.00%	98.00%
Tax-Free High Yield Fund	0040	3.42%	96.58%