

2017 Source of Income Earned by the Fund — By State for Indiana Residents

Putnam fund name	Fund code	Taxable percentage	Non-taxable percentage
AMT-Free Municipal Fund	0039	53.10%	46.90%
AZ Tax Exempt Income Fund	0034	50.41%	49.59%
CA Tax Exempt Income Fund	0015	58.36%	41.64%
Intermediate-Term Municipal Income Fund	0081	75.92%	24.08%
MA Tax Exempt Income Fund	0025	45.41%	54.59%
Managed Municipal Income Trust	5801	47.19%	52.81%
MI Tax Exempt Income Fund	0026	57.63%	42.37%
MN Tax Exempt Income Fund	0027	56.88%	43.12%
Municipal Opportunities Trust	5814	45.87%	54.13%
NJ Tax Exempt Income Fund	0029	46.97%	53.03%
NY Tax Exempt Income Fund	0016	55.16%	44.84%
OH Tax Exempt Income Fund	0028	56.01%	43.99%
PA Tax Exempt Income Fund	0024	50.89%	49.11%
Short-Term Municipal Income Fund	0080	75.67%	24.33%
Tax Exempt Income Fund	0009	49.38%	50.62%
Tax-Free High Yield Fund	0040	54.25%	45.75%