

2016 Source of Income Earned by the Fund — By State for Indiana Residents

Putnam fund name	Fund code	Taxable percentage	Non-taxable percentage
AMT-Free Municipal Fund	0039	40.50%	59.50%
AZ Tax Exempt Income Fund	0034	36.40%	63.60%
CA Tax Exempt Income Fund	0015	42.14%	57.86%
Intermediate-Term Municipal Income Fund	0081	98.64%	1.36%
MA Tax Exempt Income Fund	0025	33.87%	66.13%
Managed Municipal Income Trust	5801	41.25%	58.75%
MI Tax Exempt Income Fund	0026	45.93%	54.07%
MN Tax Exempt Income Fund	0027	44.77%	55.23%
Municipal Opportunities Trust	5814	36.34%	63.66%
NJ Tax Exempt Income Fund	0029	30.37%	69.63%
NY Tax Exempt Income Fund	0016	41.33%	58.67%
OH Tax Exempt Income Fund	0028	42.52%	57.48%
PA Tax Exempt Income Fund	0024	33.67%	66.33%
Short-Term Municipal Income Fund	0080	99.08%	0.92%
Tax Exempt Income Fund	0009	29.05%	70.95%
Tax Exempt Money Market Fund	0021	82.52%	17.48%
Tax-Free High Yield Fund	0040	43.52%	56.48%