

## 2016 Source of Income Earned by the Fund — By State for Minnesota Residents

<b>Putnam fund name</b>	<b>Fund code</b>	<b>AMT percentage (%)</b>
AMT-Free Municipal Fund	0039	99.65%
Intermediate-Term Municipal Income Fund	0081	100.00%
Managed Municipal Income Trust	5801	99.45%
MN Tax Exempt Income Fund	0027	2.97%
Municipal Opportunities Trust	5814	99.90%
Short-Term Municipal Income Fund	0080	100.00%
Tax Exempt Income Fund	0009	99.91%
Tax Exempt Money Market Fund	0021	100.00%
Tax-Free High Yield Fund	0040	98.87%