

## 2017 Source of Income Earned by the Fund — By State for Utah Residents

Putnam fund name	Fund code	Taxable percentage	Non-taxable percentage
AMT-Free Municipal Fund	0039	78.17%	21.83%
AZ Tax Exempt Income Fund	0034	94.42%	5.58%
CA Tax Exempt Income Fund	0015	95.74%	4.26%
Intermediate-Term Municipal Income Fund	0081	78.36%	21.64%
MA Tax Exempt Income Fund	0025	92.28%	7.72%
Managed Municipal Income Trust	5801	78.04%	21.96%
MI Tax Exempt Income Fund	0026	90.16%	9.84%
MN Tax Exempt Income Fund	0027	97.76%	2.24%
Municipal Opportunities Trust	5814	75.58%	24.42%
NJ Tax Exempt Income Fund	0029	87.81%	12.19%
NY Tax Exempt Income Fund	0016	96.21%	3.79%
OH Tax Exempt Income Fund	0028	93.03%	6.97%
PA Tax Exempt Income Fund	0024	95.17%	4.83%
Short-Term Municipal Income Fund	0080	83.04%	16.96%
Tax Exempt Income Fund	0009	69.96%	30.04%
Tax-Free High Yield Fund	0040	78.16%	21.84%