

2016 Source of Income Earned by the Fund — By State for Utah Residents

Putnam fund name	Fund code	Taxable percentage	Non-taxable percentage
AMT-Free Municipal Fund	0039	72.96%	27.04%
AZ Tax Exempt Income Fund	0034	98.60%	1.40%
CA Tax Exempt Income Fund	0015	95.21%	4.79%
Intermediate-Term Municipal Income Fund	0081	82.20%	17.80%
MA Tax Exempt Income Fund	0025	92.62%	7.38%
Managed Municipal Income Trust	5801	79.41%	20.59%
MI Tax Exempt Income Fund	0026	89.63%	10.37%
MN Tax Exempt Income Fund	0027	95.48%	4.52%
Municipal Opportunities Trust	5814	74.99%	25.01%
NJ Tax Exempt Income Fund	0029	87.67%	12.33%
NY Tax Exempt Income Fund	0016	93.69%	6.31%
OH Tax Exempt Income Fund	0028	92.46%	7.54%
PA Tax Exempt Income Fund	0024	97.05%	2.95%
Short-Term Municipal Income Fund	0080	82.87%	17.13%
Tax Exempt Income Fund	0009	67.92%	32.08%
Tax Exempt Money Market Fund	0021	86.94%	13.06%
Tax-Free High Yield Fund	0040	78.68%	21.32%